November 2, 2026

Russell/Nomura Japan Equity Indexes Periodic Reconstitution Announcement

The Russell/Nomura Japan Equity Indexes' Periodic reconstitution will be implemented on November 20, 2026 (after close on November 19, 2026). Right is a summary of the reconstitution. Information on additions and deletions to the indexes is available from the following URL:

https://www.nfrc.co.jp/SMI/en/frcnri/docs/eq202611e.csv

Note) The index constituent information may change by the time of the periodic reconstitution on November 20, 2026 (after the market close on November 19, 2026).

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Rebalancing summary

		Number of stocks					% of total market cap			Turnover
		Pre	Post	Diff	Deletes	Adds	Pre	Post	Diff	
Total		1,272	1,200	-72	111	39	100.00%	100.00%	-	2.1%
	Value	1,002	952	-50	121	71	51.05%	49.21%	-1.84%	12.0%
	Growth	598	544	-54	128	74	48.95%	50.79%	1.84%	12.3%
Large		249	250	1	19	20	85.60%	85.94%	0.33%	3.0%
	Value	178	183	5	18	23	40.99%	39.68%	-1.31%	13.2%
	Growth	143	140	-3	27	24	44.61%	46.25%	1.64%	12.5%
	Top	40	40	0	7	7	48.86%	50.91%	2.05%	11.8%
	Value	22	23	1	5	6	17.86%	20.28%	2.42%	26.4%
	Growth	33	31	-2	8	6	31.00%	30.63%	-0.37%	17.2%
	Mid	209	210	1	26	27	36.74%	35.03%	-1.72%	17.1%
	Value	156	160	4	21	25	23.13%	19.41%	-3.73%	24.1%
	Growth	110	109	-1	27	26	13.61%	15.62%	2.01%	34.2%
Mid-Small		1,232	1,160	-72	118	46	51.14%	49.09%	-2.05%	11.4%
	Value	980	929	-51	124	73	33.19%	28.93%	-4.26%	19.0%
	Growth	565	513	-52	128	76	17.94%	20.16%	2.22%	28.7%
Small		1,023	950	-73	131	58	14.40%	14.06%	-0.33%	11.8%
	Value	824	769	-55	128	73	10.06%	9.52%	-0.54%	17.4%
	Growth	455	404	-51	120	69	4.34%	4.54%	0.20%	24.9%
	Small Core	344	300	-44	80	36	10.04%	9.21%	-0.83%	20.8%
	Value	267	235	-32	69	37	6.84%	6.19%	-0.65%	25.5%
	Growth	180	134	-46	67	21	3.20%	3.02%	-0.18%	32.2%
	Micro	679	650	-29	128	99	4.36%	4.86%	0.50%	21.0%
	Value	557	534	-23	109	86	3.22%	3.34%	0.12%	22.1%
	Growth	275	270	-5	85	80	1.14%	1.52%	0.38%	37.7%
Prime		980	1,000	20	26	46	98.82%	99.15%	0.33%	2.1%
	Value	766	785	19	55	74	50.18%	48.60%	-1.58%	12.0%
	Growth	484	462	-22	84	62	48.64%	50.55%	1.91%	12.3%

Note: Based on data as of October 15, 2026.
Note: Turnover ratio is [Σ| market cap weighting before reconfiguration – market cap weighting after reconfiguration | / 2]

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