NOMURA

Russell/Nomura Japan Equity Indexes

Global Markets Research
7 March 2025

EQUITY: INDEX SERVICES DEPARTMENT

Research Analysts

Japan index products

Index Services Department - NFRC
idx_mgr@nfrc.co.jp

Performance summary

RUSSELL NOMURA JAPAN EQUITY INDEXES

Fig. 1: Russell/Nomura Japan Equity Indexes performance summary

As of end-April 2025

Total returns (including dividends)

Index	No. of stocks	Weight (%)	Index value	Returns (%) * 1 month	3 months	6 months	12 months	YTD
Total Market	1,292	100.00	1,186.36	0.26	-3.49	-0.03	-0.02	-3.29
Value	991	51.39	2,809.13	-1.81	-3.04	2.32	0.17	-2.73
Growth	654	48.61	444.16	2.55	-3.97	-2.25	-0.25	-3.88
Large	251	84.32	1,144.80	0.20	-4.06	-0.62	-0.83	-3.79
Large Value	176	41.07	2,631.19	-2.18	-3.82	1.55	-1.08	-3.47
Large Growth	157	43.25	470.60	2.58	-4.30	-2.48	-0.63	-4.11
Top	50	51.37	971.27	0.56	-5.91	-1.84	-2.62	-5.85
Top Value	32	21.58	2,619.71	-2.31	-5.68	1.41	-2.31	-5.53
Top Growth	39	29.79	412.63	2.75	-6.09	-3.93	-2.84	-6.09
Mid	201	32.96	1,498.45	-0.34	-1.02	1.47	2.12	-0.39
Mid Value	144	19.49	2,415.33	-2.03	-1.66	1.92	0.39	-1.07
Mid Growth	118	13.46	650.01	2.21	-0.09	1.07	4.57	0.61
Mid-Small	1,242	48.63	1,479.41	-0.05	-0.80	2.00	2.87	-0.43
Mid-Small Value	959	29.81	2,689.30	-1.44	-1.03	3.06	2.05	-0.60
Mid-Small Growth	615	18.82	556.12	2.24	-0.43	0.61	4.06	-0.17
Small	1,041	15.68	1,424.33	0.57	-0.33	3.25	4.71	-0.50
Small Value	815	10.31	3,016.29	-0.32	0.17	5.34	5.64	0.32
Small Growth	497	5.36	406.22	2.32	-1.24	-0.35	2.98	-2.01
Small Core	348	10.74	461.04	0.53	-0.74	2.94	5.11	-0.88
Small Core Value	260	6.91	734.05	-0.49	-0.50	4.61	4.82	-0.20
Small Core Growth	180	3.83	152.14	2.41	-1.14	0.37	5.44	-2.01
Micro	693	4.94	549.11	0.66	0.60	3.91	3.99	0.32
Micro Value	555	3.40	822.41	0.02	1.54	6.83	7.27	1.37
Micro Growth	317	1.54	150.44	2.10	-1.48	-2.15	-2.73	-1.98
Prime	993	98.69	3,329.85	0.25	-3.54	-0.08	-0.07	-3.33
Prime Value	750	50.43	4,607.70	-1.86	-3.13	2.25	0.02	-2.81
Prime Growth	524	48.26	2,234.03	2.55	-3.99	-2.24	-0.21	-3.88

Note: * Returns are not annualized.
Source: Nomura Fiduciary Research & Consulting Co., Ltd. (NFRC)

For composition rules, please refer to Russell/Nomura Japan Equity Indexes rulebook.

Production Complete: 2025-05-07 07:04 UTC

Fig. 2: Russell/Nomura Japan Equity Indexes performance summary

As of end-April 2025

Price returns (excluding dividends)

Index	No. of stocks	Weight (%)	Index value	Returns (%) *				
				1 month	3 months	6 months	12 months	YTD
Total Market	1,292	100.00	605.37	0.25	-4.58	-1.33	-2.44	-4.39
Value	991	51.39	1,287.20	-1.82	-4.49	0.60	-2.97	-4.20
Growth	654	48.61	252.24	2.54	-4.67	-3.11	-1.94	-4.59
Large	251	84.32	582.08	0.20	-5.11	-1.87	-3.17	-4.85
Large Value	176	41.07	1,194.88	-2.18	-5.25	-0.13	-4.17	-4.92
Large Growth	157	43.25	265.33	2.57	-4.98	-3.31	-2.28	-4.79
Top	50	51.37	478.69	0.55	-6.93	-2.99	-4.84	-6.88
Top Value	32	21.58	1,156.77	-2.33	-7.17	-0.27	-5.41	-7.02
Top Growth	39	29.79	222.71	2.74	-6.76	-4.71	-4.45	-6.77
Mid	201	32.96	793.20	-0.34	-2.11	0.07	-0.43	-1.50
Mid Value	144	19.49	1,141.61	-2.02	-3.02	0.21	-2.70	-2.46
Mid Growth	118	13.46	389.33	2.20	-0.77	0.14	2.79	-0.08
Mid-Small	1,242	48.63	777.83	-0.06	-1.97	0.53	0.23	-1.62
Mid-Small Value	959	29.81	1,274.65	-1.44	-2.46	1.30	-1.12	-2.04
Mid-Small Growth	615	18.82	332.84	2.23	-1.18	-0.38	2.22	-0.92
Small	1,041	15.68	735.24	0.55	-1.65	1.64	1.86	-1.83
Small Value	815	10.31	1,434.99	-0.34	-1.37	3.47	2.31	-1.23
Small Growth	497	5.36	242.37	2.30	-2.15	-1.48	0.98	-2.92
Small Core	348	10.74	293.87	0.51	-2.00	1.42	2.36	-2.13
Small Core Value	260	6.91	442.43	-0.50	-1.96	2.83	1.62	-1.67
Small Core Growth	180	3.83	107.10	2.40	-2.03	-0.71	3.43	-2.89
Micro	693	4.94	341.36	0.63	-0.89	2.10	0.95	-1.17
Micro Value	555	3.40	481.16	-0.01	-0.17	4.75	3.69	-0.35
Micro Growth	317	1.54	108.09	2.07	-2.46	-3.38	-4.71	-2.98
Prime	993	98.69	2,034.38	0.24	-4.63	-1.37	-2.47	-4.43
Prime Value	750	50.43	2,577.02	-1.86	-4.57	0.54	-3.10	-4.27
Prime Growth	524	48.26	1,487.06	2.54	-4.69	-3.10	-1.90	-4.59

Note: * Returns are not annualized.
Source: NFRC

Fig. 3: Russell/Nomura Japan Equity Indexes performance summary

As of end-April 2025

Total returns (including dividends)

Index	No. of stocks	Weight (%)	Index value	Returns (%) *				
				1 month	3 months	6 months	12 months	YTD
Total Market	1,292	100.00	1,186.36	0.26	-3.49	-0.03	-0.02	-3.29
Value	991	51.39	2,809.13	-1.81	-3.04	2.32	0.17	-2.73
Growth	654	48.61	444.16	2.55	-3.97	-2.25	-0.25	-3.88
Large	251	84.32	1,144.80	0.20	-4.06	-0.62	-0.83	-3.79
Large Value	176	41.07	2,631.19	-2.18	-3.82	1.55	-1.08	-3.47
Large Growth	157	43.25	470.60	2.58	-4.30	-2.48	-0.63	-4.11
Top	50	51.37	971.27	0.56	-5.91	-1.84	-2.62	-5.85
Top Value	32	21.58	2,619.71	-2.31	-5.68	1.41	-2.31	-5.53
Top Growth	39	29.79	412.63	2.75	-6.09	-3.93	-2.84	-6.09
Mid	201	32.96	1,498.45	-0.34	-1.02	1.47	2.12	-0.39
Mid Value	144	19.49	2,415.33	-2.03	-1.66	1.92	0.39	-1.07
Mid Growth	118	13.46	650.01	2.21	-0.09	1.07	4.57	0.61
Mid-Small	1,242	48.63	1,479.41	-0.05	-0.80	2.00	2.87	-0.43
Mid-Small Value	959	29.81	2,689.30	-1.44	-1.03	3.06	2.05	-0.60
Mid-Small Growth	615	18.82	556.12	2.24	-0.43	0.61	4.06	-0.17
Small	1,041	15.68	1,424.33	0.57	-0.33	3.25	4.71	-0.50
Small Value	815	10.31	3,016.29	-0.32	0.17	5.34	5.64	0.32
Small Growth	497	5.36	406.22	2.32	-1.24	-0.35	2.98	-2.01
Small Core	348	10.74	461.04	0.53	-0.74	2.94	5.11	-0.88
Small Core Value	260	6.91	734.05	-0.49	-0.50	4.61	4.82	-0.20
Small Core Growth	180	3.83	152.14	2.41	-1.14	0.37	5.44	-2.01
Micro	693	4.94	549.11	0.66	0.60	3.91	3.99	0.32
Micro Value	555	3.40	822.41	0.02	1.54	6.83	7.27	1.37
Micro Growth	317	1.54	150.44	2.10	-1.48	-2.15	-2.73	-1.98
Prime	993	98.69	3,329.85	0.25	-3.54	-0.08	-0.07	-3.33
Prime Value	750	50.43	4,607.70	-1.86	-3.13	2.25	0.02	-2.81
Prime Growth	524	48.26	2,234.03	2.55	-3.99	-2.24	-0.21	-3.88

Note: * Returns are not annualized.
Source: NFRC

Fig. 4: Russell/Nomura Japan Equity Indexes index data by industrial sector

As of end-April 2025

Number of stocks and weighting

Index	Total Market		Value		Growth		Small		Prime	
	No. of stocks	Weight (%)	No. of stocks	Weight (%)	No. of stocks	Weight (%)	No. of stocks	Weight (%)	No. of stocks	Weight (%)
Total	1,292	100.00	991	100.00	654	100.00	1,041	100.00	993	100.00
Fishery, Agriculture & Forestry	5	0.08	5	0.15	0	0.00	5	0.49	4	0.07
Mining	5	0.27	5	0.53	1	0.01	4	0.25	3	0.27
Construction	61	2.36	57	4.12	26	0.49	54	5.68	45	2.30
Foods	54	3.22	47	2.73	26	3.75	44	5.44	41	3.21
Textiles & Apparels	17	0.38	16	0.67	5	0.08	16	1.29	13	0.37
Pulp & Paper	7	0.15	7	0.29	0	0.00	7	0.95	6	0.15
Chemicals	96	4.96	82	4.26	42	5.70	77	7.24	75	4.94
Pharmaceuticals	33	4.37	26	3.10	24	5.71	22	2.05	29	4.41
Oil & Coal Products	4	0.48	4	0.94	0	0.00	1	0.05	4	0.49
Rubber Products	10	0.66	10	1.27	1	0.00	9	1.14	9	0.66
Glass & Ceramics Products	22	0.66	20	0.96	9	0.34	18	1.97	17	0.64
Iron & Steel	19	0.80	19	1.55	0	0.00	16	1.08	9	0.76
Nonferrous Metals	16	0.78	14	1.10	4	0.45	13	1.65	15	0.79
Metal Products	20	0.47	19	0.62	7	0.31	17	1.41	14	0.45
Machinery	93	5.54	79	3.51	45	7.68	79	7.55	69	5.51
Electric Appliances	110	18.21	86	6.87	70	30.20	77	6.90	91	18.37
Transportation Equipment	39	6.27	38	11.52	3	0.71	26	2.07	34	6.32
Precision Instruments	24	2.20	15	0.38	17	4.13	18	1.70	20	2.22
Other Products	30	3.23	21	0.91	20	5.69	24	1.92	26	3.26
Electric Power & Gas	21	1.28	20	2.48	2	0.01	14	1.46	17	1.28
Land Transportation	36	2.39	33	4.01	14	0.68	22	3.50	34	2.41
Marine Transportation	5	0.74	5	1.44	0	0.00	2	0.10	5	0.75
Air Transportation	2	0.34	2	0.62	1	0.05	0	0.00	2	0.34
Warehousing & Harbor Transportation Services	7	0.14	7	0.26	1	0.02	7	0.90	5	0.13
Information & Communication	111	8.25	37	5.73	95	10.91	91	8.89	80	8.23
Wholesale Trade	94	6.65	86	9.25	40	3.91	83	6.16	63	6.60
Retail Trade	118	4.51	66	2.38	83	6.77	105	10.22	86	4.43
Banks	64	8.58	63	16.48	3	0.22	52	6.52	52	8.63
Securities & Commodity Futures	18	0.81	15	1.50	8	0.09	15	0.86	11	0.79
Insurance	8	3.54	8	4.04	4	3.01	2	0.14	8	3.58
Other Financing Business	19	1.16	16	1.71	5	0.59	15	1.61	17	1.17
Real Estate	38	1.99	28	3.11	23	0.80	31	3.00	25	1.95
Services	86	4.54	35	1.54	75	7.72	75	5.82	64	4.52

Source: NFRC

Fig. 5: Russell/Nomura Japan Equity Indexes index data by industrial sector

As of end-April 2025

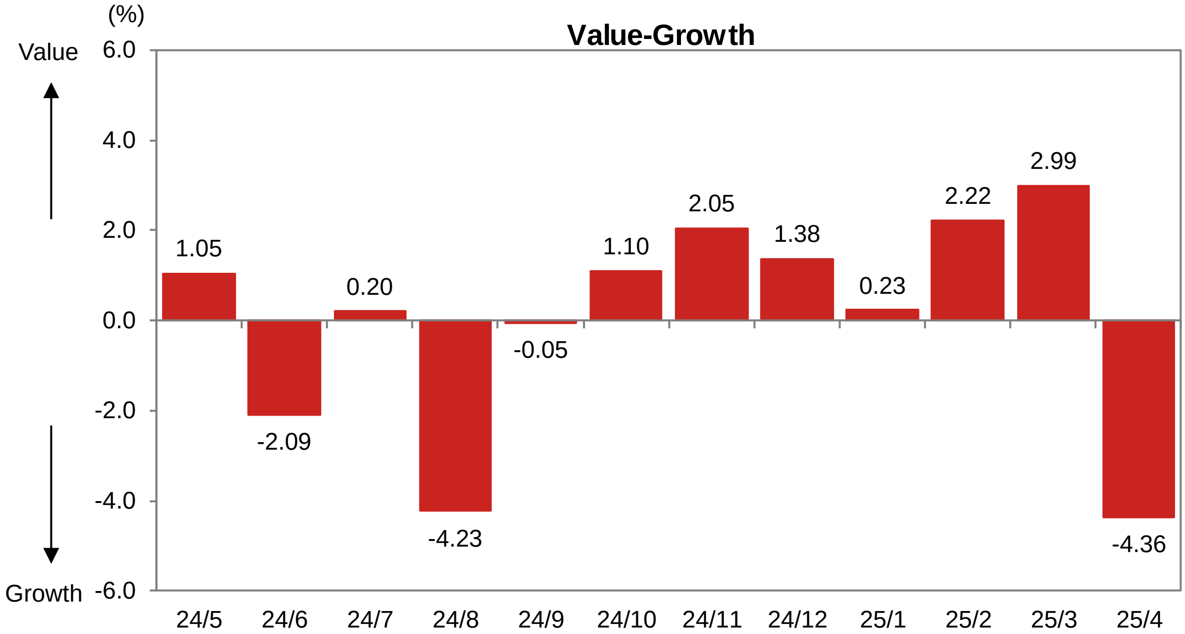
Monthly returns*

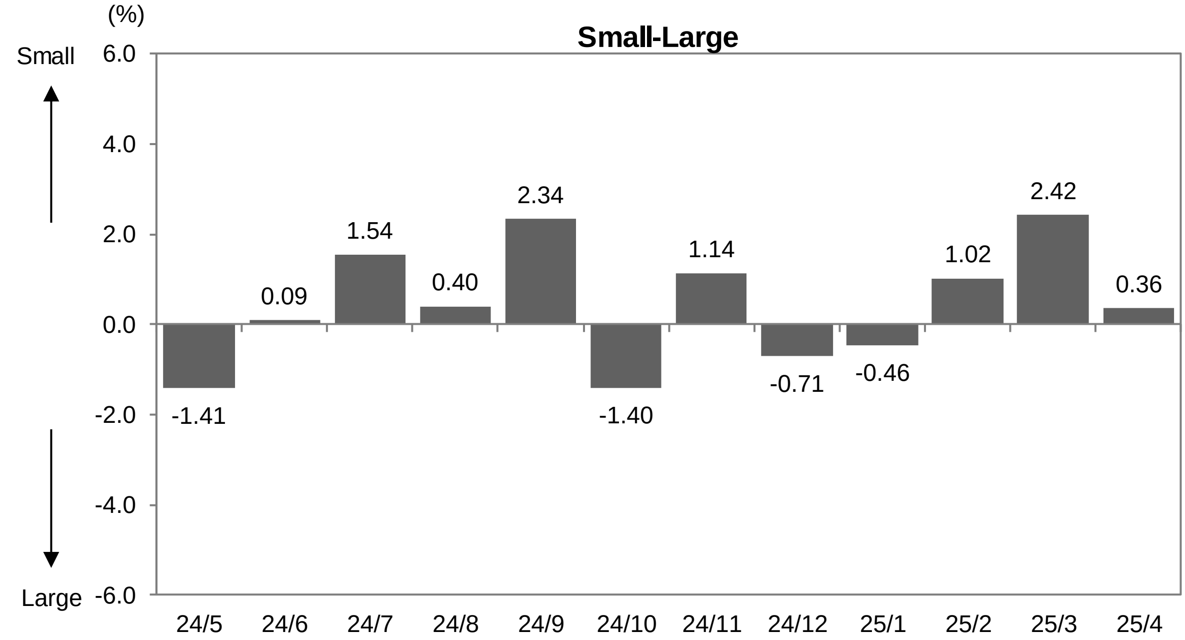
	Total Market		Value		Growth		Small		Prime	
Index	excl dividends	incl dividends	excl dividends	incl dividends	excl dividends	incl dividends	excl dividends	incl dividends	excl dividends	incl dividends
Total	0.25	0.26	-1.82	-1.81	2.54	2.55	0.55	0.57	0.24	0.25
Fishery, Agriculture & Forestry	-2.24	-2.24	-2.24	-2.24	-	-	-2.24	-2.24	-2.48	-2.48
Mining	-11.70	-11.70	-11.78	-11.78	-2.73	-2.73	-9.43	-9.43	-11.86	-11.86
Construction	6.04	6.06	6.14	6.17	5.15	5.16	5.35	5.40	6.00	6.02
Foods	3.83	3.85	4.82	4.83	3.07	3.10	4.91	4.93	3.82	3.84
Textiles & Apparels	-7.09	-7.09	-7.56	-7.56	-2.67	-2.67	-3.81	-3.81	-7.40	-7.40
Pulp & Paper	4.10	4.10	4.10	4.10	-	-	4.10	4.10	4.02	4.02
Chemicals	-1.98	-1.97	-3.37	-3.36	-0.85	-0.85	-2.41	-2.41	-1.97	-1.97
Pharmaceuticals	2.74	2.74	-0.87	-0.87	4.93	4.93	0.17	0.17	2.78	2.78
Oil & Coal Products	-12.65	-12.65	-12.65	-12.65	-	-	13.26	13.26	-12.65	-12.65
Rubber Products	-1.54	-1.54	-1.54	-1.54	-4.28	-4.28	-5.28	-5.28	-1.54	-1.54
Glass & Ceramics Products	-1.79	-1.79	-1.79	-1.79	-1.81	-1.81	-1.09	-1.09	-1.86	-1.86
Iron & Steel	-4.69	-4.69	-4.69	-4.69	-	-	1.40	1.41	-5.12	-5.12
Nonferrous Metals	-4.94	-4.94	-5.88	-5.88	-2.43	-2.43	-5.67	-5.67	-4.94	-4.94
Metal Products	-1.88	-1.88	-1.87	-1.87	-1.90	-1.90	-1.59	-1.58	-2.15	-2.15
Machinery	-0.50	-0.42	-4.73	-4.57	1.68	1.71	-1.42	-1.40	-0.48	-0.40
Electric Appliances	-0.69	-0.68	-3.65	-3.64	0.05	0.06	-5.32	-5.31	-0.69	-0.68
Transportation Equipment	3.12	3.07	3.56	3.50	-3.85	-3.85	-2.89	-2.85	3.16	3.10
Precision Instruments	-2.11	-2.11	-5.22	-5.22	-1.80	-1.80	-3.57	-3.57	-2.11	-2.11
Other Products	8.09	8.09	-3.53	-3.53	10.34	10.34	-2.81	-2.81	8.12	8.12
Electric Power & Gas	1.88	1.88	1.88	1.88	1.19	1.19	-2.75	-2.75	1.84	1.84
Land Transportation	2.37	2.37	2.30	2.30	2.80	2.81	1.73	1.74	2.38	2.39
Marine Transportation	-5.99	-5.99	-5.99	-5.99	-	-	0.39	0.39	-5.99	-5.99
Air Transportation	0.02	0.02	0.08	0.08	-0.85	-0.85	-	-	0.02	0.02
Warehousing & Harbor Transportation Services	2.17	2.17	1.71	1.71	10.80	10.80	2.17	2.17	2.38	2.38
Information & Communication	4.67	4.68	1.23	1.23	6.68	6.69	5.66	5.67	4.70	4.70
Wholesale Trade	3.47	3.48	3.78	3.79	2.71	2.72	0.46	0.49	3.47	3.49
Retail Trade	5.60	5.62	0.19	0.24	7.76	7.77	6.12	6.18	5.70	5.73
Banks	-8.97	-8.97	-9.02	-9.02	-4.29	-4.29	-3.05	-3.04	-9.01	-9.00
Securities & Commodity Futures	-8.46	-8.42	-8.70	-8.65	-4.23	-4.29	-1.75	-1.76	-8.53	-8.48
Insurance	-1.61	-1.61	-2.44	-2.44	-0.40	-0.40	5.33	5.33	-1.61	-1.61
Other Financing Business	-2.75	-2.75	-4.76	-4.76	3.95	3.95	0.74	0.74	-2.75	-2.75
Real Estate	2.58	2.58	2.48	2.48	3.02	3.02	2.95	2.95	2.50	2.50
Services	2.07	2.08	-4.32	-4.30	3.53	3.54	1.32	1.35	2.11	2.12

Note: * Returns are not annualized.
Source: NFRC

Fig. 6: Monthly performance

Total return

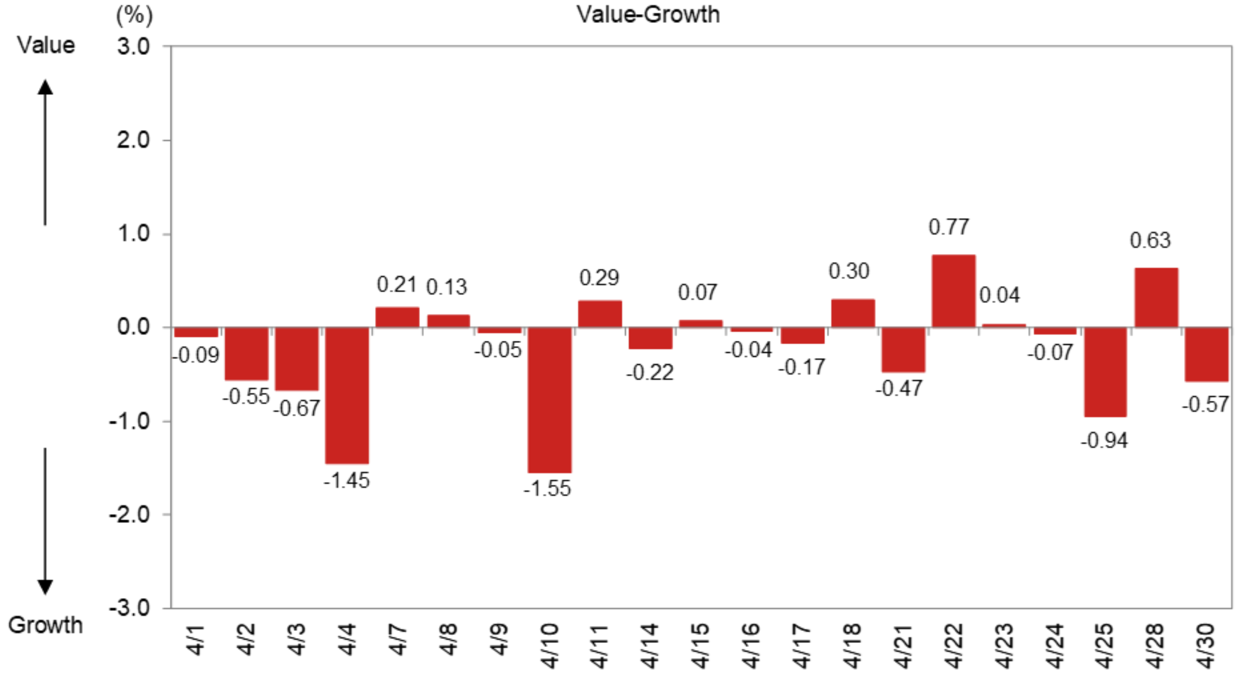


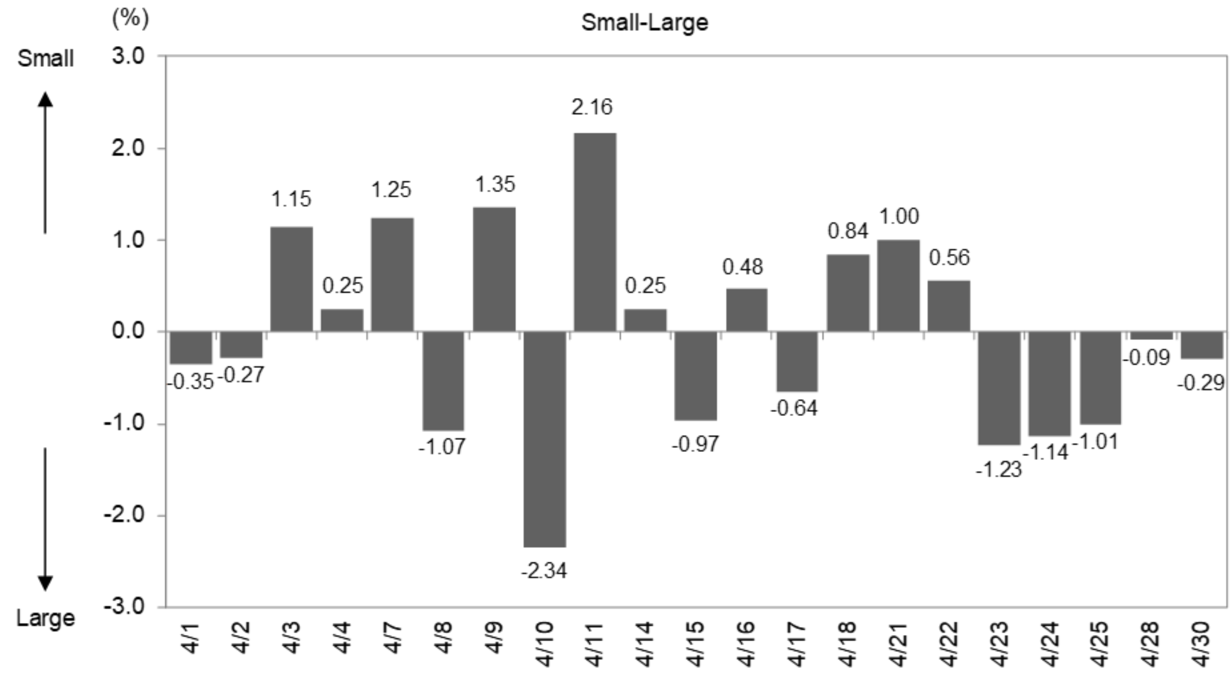


Note: Value-Growth is the difference between Value and Growth returns. Small-Large is the difference between Small and Large returns. Returns are not annualized.
Source: NFRC

Fig. 7: Daily performance

Total return





Note: Value-Growth is the difference between Value and Growth returns. Small-Large is the difference between Small and Large returns. Returns are not annualized.
Source: NFRC

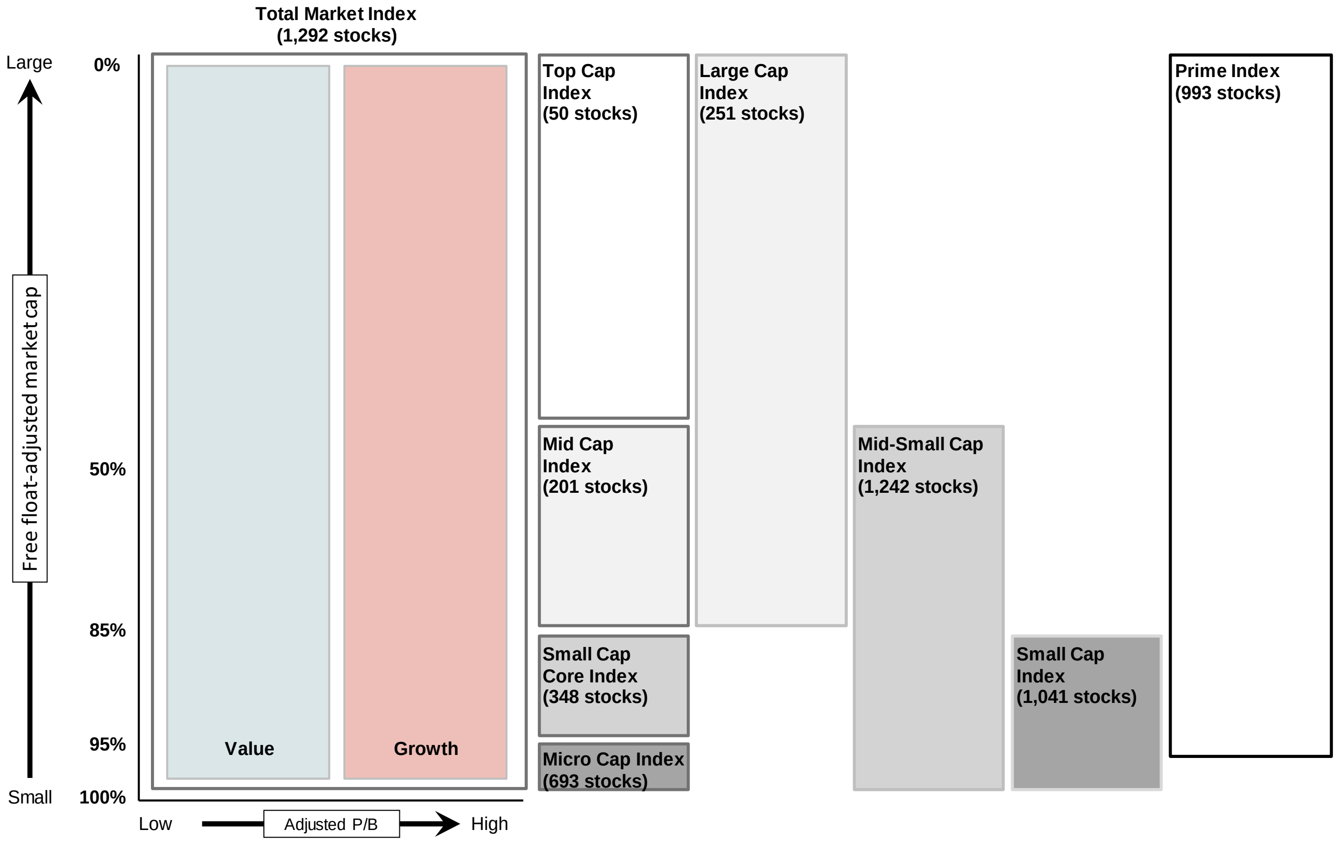
Fig. 8: Russell/Nomura Japan Equity Indexes key indicators

As of end-April 2025

Index	P/E (x)	P/B (x)	Dividend yield (%)	ROE (%)	Rec profit growth (%)
Total Market	14.26	1.25	2.56	9.04	6.68
Value	10.92	0.85	3.32	7.98	6.57
Growth	21.10	2.52	1.75	12.41	6.91
Large	14.50	1.32	2.51	9.35	5.85
Large Value	10.79	0.87	3.33	8.30	5.53
Large Growth	21.54	2.55	1.72	12.33	6.47
Top	15.07	1.52	2.43	10.41	5.36
Top Value	10.77	0.96	3.43	9.16	4.58
Top Growth	21.20	2.63	1.71	12.94	6.50
Mid	13.69	1.09	2.62	8.18	6.50
Mid Value	10.81	0.79	3.22	7.51	6.53
Mid Growth	22.31	2.40	1.74	11.11	6.40
Mid-Small	13.50	1.06	2.69	8.03	7.88
Mid-Small Value	11.03	0.78	3.24	7.28	8.00
Mid-Small Growth	20.93	2.36	1.82	11.66	7.52
Small	13.12	0.99	2.85	7.76	10.82
Small Value	11.48	0.77	3.28	6.85	11.14
Small Growth	18.09	2.25	2.02	12.98	9.88
Small Core	13.47	1.04	2.76	7.88	11.40
Small Core Value	11.68	0.80	3.20	6.97	11.91
Small Core Growth	18.70	2.29	1.96	12.73	9.98
Micro	12.41	0.91	3.04	7.53	9.69
Micro Value	11.11	0.72	3.44	6.64	9.70
Micro Growth	16.75	2.18	2.15	13.57	9.66
Prime	14.30	1.26	2.55	9.08	6.60
Prime Value	10.92	0.85	3.32	8.02	6.45
Prime Growth	21.13	2.52	1.75	12.40	6.90

Note: All financial data are based on current-FY forecasts (with preference given to consolidated figures).
Source: NFRC

Fig. 9: Russell/Nomura Japan Equity Indexes



No. of stocks in each index is as of end-April 2025.

Source: NFRC

All the indexes (Total Market, the capitalization indexes, Value, Growth, and Prime) also have indexes based on the 33 industrial sectors.

Divisions based on market cap exclude the value of stable shareholdings.

Value and Growth indexes are defined in terms of P/B ratios adjusted for unrealized gains/losses.

Fig. 10: Russell/Nomura Japan Equity Indexes performance summary

As of end-April 2025

Price returns (excluding dividends), US dollar basis

Index	No. of stocks	Weight (%)	Index value	Returns (%) *				
				1 month	3 months	6 months	12 months	YTD
Total Market	1,292	100.00	1,016.97	4.70	3.34	5.20	7.17	5.71
Value	991	51.39	2,162.39	2.54	3.43	7.25	6.58	5.92
Growth	654	48.61	423.75	7.09	3.24	3.30	7.71	5.49
Large	251	84.32	977.84	4.65	2.77	4.62	6.36	5.20
Large Value	176	41.07	2,007.30	2.16	2.62	6.47	5.26	5.13
Large Growth	157	43.25	445.73	7.12	2.91	3.08	7.34	5.27
Top	50	51.37	804.16	5.01	0.79	3.42	4.53	2.96
Top Value	32	21.58	1,943.27	2.01	0.53	6.33	3.90	2.80
Top Growth	39	29.79	374.14	7.30	0.98	1.59	4.95	3.07
Mid	201	32.96	1,332.51	4.08	6.01	6.69	9.37	8.90
Mid Value	144	19.49	1,917.81	2.33	5.03	6.84	6.88	7.84
Mid Growth	118	13.46	654.05	6.73	7.46	6.76	12.91	10.48
Mid-Small	1,242	48.63	1,306.68	4.38	6.17	7.18	10.09	8.78
Mid-Small Value	959	29.81	2,141.30	2.93	5.64	8.00	8.61	8.30
Mid-Small Growth	615	18.82	559.13	6.76	7.02	6.21	12.28	9.55
Small	1,041	15.68	1,235.13	5.01	6.51	8.36	11.89	8.54
Small Value	815	10.31	2,410.66	4.08	6.81	10.31	12.38	9.20
Small Growth	497	5.36	407.16	6.84	5.97	5.04	10.92	7.34
Small Core	348	10.74	210.05	4.97	6.13	8.12	12.43	8.21
Small Core Value	260	6.91	316.24	3.91	6.17	9.63	11.62	8.72
Small Core Growth	180	3.83	76.55	6.94	6.10	5.86	13.61	7.37
Micro	693	4.94	244.00	5.09	7.34	8.86	10.88	9.27
Micro Value	555	3.40	343.92	4.43	8.11	11.68	13.89	10.18
Micro Growth	317	1.54	77.26	6.60	5.63	3.01	4.67	7.26
Prime	993	98.69	1,652.17	4.69	3.28	5.16	7.12	5.67
Prime Value	750	50.43	2,092.85	2.49	3.35	7.19	6.44	5.84
Prime Growth	524	48.26	1,207.67	7.09	3.22	3.31	7.76	5.49

Note: * Returns are not annualized.
Source: NFRC

Fig. 11: Russell/Nomura Japan Equity Indexes performance summary

As of end-April 2025

Total returns (including dividends), US dollar basis

Index	No. of stocks	Weight (%)	Index value	Returns (%) *				
				1 month	3 months	6 months	12 months	YTD
Total Market	1,292	100.00	1,992.98	4.71	4.52	6.58	9.82	6.93
Value	991	51.39	4,719.10	2.55	5.00	9.09	10.02	7.54
Growth	654	48.61	746.15	7.10	4.00	4.21	9.56	6.27
Large	251	84.32	1,923.16	4.65	3.90	5.95	8.93	6.37
Large Value	176	41.07	4,420.17	2.16	4.16	8.27	8.65	6.72
Large Growth	157	43.25	790.57	7.13	3.64	3.97	9.15	6.02
Top	50	51.37	1,631.65	5.02	1.90	4.65	6.97	4.10
Top Value	32	21.58	4,400.89	2.02	2.14	8.11	7.31	4.45
Top Growth	39	29.79	693.19	7.30	1.71	2.43	6.72	3.83
Mid	201	32.96	2,517.27	4.08	7.20	8.18	12.18	10.14
Mid Value	144	19.49	4,057.54	2.32	6.50	8.66	10.27	9.38
Mid Growth	118	13.46	1,091.96	6.74	8.20	7.76	14.86	11.24
Mid-Small	1,242	48.63	2,485.28	4.38	7.43	8.74	12.99	10.09
Mid-Small Value	959	29.81	4,517.79	2.93	7.18	9.87	12.10	9.90
Mid-Small Growth	615	18.82	934.23	6.77	7.83	7.26	14.30	10.38
Small	1,041	15.68	2,392.76	5.03	7.95	10.08	15.02	10.01
Small Value	815	10.31	5,067.10	4.10	8.48	12.31	16.03	10.91
Small Growth	497	5.36	682.41	6.86	6.96	6.24	13.12	8.34
Small Core	348	10.74	329.54	4.99	7.49	9.75	15.46	9.60
Small Core Value	260	6.91	524.69	3.93	7.76	11.53	15.13	10.34
Small Core Growth	180	3.83	108.75	6.95	7.06	7.01	15.82	8.34
Micro	693	4.94	392.50	5.12	8.95	10.78	14.23	10.92
Micro Value	555	3.40	587.85	4.46	9.96	13.89	17.82	12.08
Micro Growth	317	1.54	107.53	6.63	6.70	4.32	6.85	8.37
Prime	993	98.69	2,704.24	4.70	4.46	6.53	9.77	6.88
Prime Value	750	50.43	3,742.01	2.50	4.91	9.01	9.86	7.45
Prime Growth	524	48.26	1,814.31	7.10	3.98	4.22	9.61	6.27

Note: * Returns are not annualized.
Source: NFRC

Data publication services

Data for the Russell/Nomura Japan Equity Indexes can be obtained via the following channels.[1]

Index values are published in the following media:

- Bloomberg (RNJI)
- Jiji (RNSI/12400, RNSIIDV/12400)
- QUICK (NRIJ500–503, 510–517)
- LSEG (FRCNRI01, FRCNRI02, FRCNRI03, FRCNRI04, .JRNP, .JRNS)
- Website (https://www.nfrc.co.jp/SMI/en/frcnri/index.html)

More detailed data

More detailed data on index values and individual stock information can be obtained through Nomura Research Institute services Aurora, e-Aurora, and IDS. For information, contact:

Nomura Research Institute

Investment Information Systems Business Department

e-mail: ids-sales@nri.co.jp

Contact:

Nomura Fiduciary Research & Consulting Co., Ltd.

e-mail: idx_mgr@nfrc.co.jp

[1] Published data are all for reference only.

Disclaimer

Nomura Fiduciary Research & Consulting Co., Ltd.
Registration Number: Director-General of the Kanto Local Financial Bureau (Finance & Commerce) Registration No.451
Membership: Japan Investment Advisers Association No. 011-00961