

November 1, 2022

Russell/Nomura Indexes Annual Reconstitution Announcement

Rebalancing summary

The Russell/Nomura Japan Equity Indexes' annual reconstitution will be implemented on November 21, 2022 (after close on November 18, 2022). Right is a summary of the reconstitution. Information on additions and deletions to the indexes is available from the following URL:

<http://qr.nomuraholdings.com/en/frcnri/docs/eq202211e.csv>

Note) By the time of annual reconstitution on November 21, 2022 (after close on November 18, 2022), there might as well be changes in a stock's capital structure or in the composition of the index.

		No. of stocks					Weights			Turnover
		Pre	Post	Diff	Out	In	Pre	Post	Diff	
Total		1,493	1,500	7	65	72	100.00%	100.00%	-	1.3%
	Value	1,107	1,103	-4	86	82	52.57%	47.78%	-4.79%	11.2%
	Growth	743	776	33	93	126	47.43%	52.22%	4.79%	11.4%
Large		300	300	0	20	20	84.63%	84.96%	0.33%	2.3%
	Value	194	201	7	20	27	42.40%	38.83%	-3.57%	12.4%
	Growth	195	187	-8	30	22	42.23%	46.13%	3.90%	12.0%
Top		60	60	0	6	6	51.02%	51.45%	0.43%	5.1%
	Value	34	38	4	2	6	24.11%	21.83%	-2.28%	15.0%
	Growth	44	44	0	7	7	26.91%	29.62%	2.71%	14.7%
Mid		240	240	0	26	26	33.61%	33.51%	-0.10%	10.6%
	Value	160	163	3	25	28	18.30%	17.00%	-1.29%	19.3%
	Growth	151	143	-8	32	24	15.32%	16.51%	1.19%	19.3%
Mid-Small		1,433	1,440	7	71	78	48.98%	48.55%	-0.43%	6.2%
	Value	1,073	1,065	-8	91	83	28.46%	25.95%	-2.51%	14.8%
	Growth	699	732	33	95	128	20.52%	22.60%	2.08%	15.9%
Small		1,193	1,200	7	84	91	15.37%	15.04%	-0.33%	9.8%
	Value	913	902	-11	89	78	10.16%	8.95%	-1.21%	16.4%
	Growth	548	589	41	85	126	5.21%	6.09%	0.88%	21.3%
Small Core		398	400	2	58	60	10.60%	10.34%	-0.27%	15.9%
	Value	291	285	-6	47	41	6.75%	5.89%	-0.86%	21.6%
	Growth	214	216	2	55	57	3.85%	4.45%	0.60%	26.6%
Micro		795	800	5	104	109	4.76%	4.70%	-0.06%	15.9%
	Value	622	617	-5	85	80	3.41%	3.06%	-0.35%	19.1%
	Growth	334	373	39	74	113	1.35%	1.64%	0.29%	32.1%
Prime		992	1,000	8	24	32	97.83%	97.91%	0.08%	1.3%
	Value	723	719	-4	46	42	51.07%	46.39%	-4.67%	11.3%
	Growth	527	544	17	60	77	46.76%	51.51%	4.75%	11.5%

Note: Constituents are as of November 18, 2022. Share prices as of October 14, 2022.

Note: Turnover ratio is [Σ] market cap weighting before reconfiguration – market cap weighting after reconfiguration / 2]

Sectors by styles – No. of constituents and weights: Total Market

	Total Market						Total Market Value						Total Market Growth					
	No.of stocks			Sector weights			No.of stocks			Sector weights			No.of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY, AGRICULTURE & FORESTRY	6	6	0	0.09%	0.09%	0.00%	5	5	0	0.16%	0.14%	-0.02%	2	3	1	0.02%	0.05%	0.04%
MINING	5	5	0	0.35%	0.35%	0.00%	5	5	0	0.66%	0.73%	0.07%	—	—	—	—	—	—
CONSTRUCTION	67	68	1	2.04%	2.02%	-0.02%	63	64	1	3.64%	3.92%	0.29%	8	14	6	0.28%	0.28%	0.00%
FOODS	65	62	-3	3.47%	3.49%	0.02%	59	51	-8	2.83%	2.82%	-0.01%	37	36	-1	4.17%	4.09%	-0.08%
TEXTILES & APPARELS	19	19	0	0.45%	0.45%	0.00%	17	17	0	0.72%	0.77%	0.05%	3	5	2	0.15%	0.16%	0.01%
PULP & PAPER	9	8	-1	0.18%	0.18%	0.00%	9	8	-1	0.33%	0.37%	0.04%	2	1	-1	0.01%	0.00%	-0.01%
CHEMICALS	115	116	1	6.37%	6.34%	-0.03%	90	94	4	4.17%	5.21%	1.04%	43	50	7	8.80%	7.38%	-1.42%
PHARMACEUTICAL	42	40	-2	5.97%	5.95%	-0.02%	24	20	-4	3.22%	3.23%	0.02%	30	27	-3	9.02%	8.44%	-0.58%
OIL & COAL PRODUCTS	6	5	-1	0.50%	0.50%	0.00%	6	5	-1	0.95%	1.04%	0.10%	—	—	—	—	—	—
RUBBER PRODUCTS	10	9	-1	0.73%	0.72%	-0.01%	10	9	-1	1.21%	1.28%	0.07%	1	2	1	0.20%	0.20%	0.00%
GLASS & CERAMICS PRODUCTS	22	22	0	0.77%	0.77%	0.00%	20	19	-1	1.11%	1.23%	0.12%	7	6	-1	0.39%	0.35%	-0.04%
IRON & STEEL	17	16	-1	0.78%	0.69%	-0.09%	16	16	0	1.37%	1.43%	0.06%	2	1	-1	0.12%	0.01%	-0.11%
NONFERROUS METALS	18	19	1	0.74%	0.75%	0.01%	18	17	-1	1.36%	1.47%	0.11%	4	4	0	0.05%	0.09%	0.04%
METAL PRODUCTS	22	22	0	0.55%	0.55%	0.00%	21	21	0	0.64%	0.90%	0.25%	8	7	-1	0.44%	0.24%	-0.20%
MACHINERY	102	103	1	5.18%	5.19%	0.02%	90	93	3	4.05%	4.86%	0.81%	46	44	-2	6.43%	5.50%	-0.93%
ELECTRIC APPLIANCES	125	124	-1	17.29%	17.35%	0.06%	99	99	0	9.49%	10.23%	0.74%	76	70	-6	25.94%	23.87%	-2.07%
TRANSPORTATION EQUIPMENT	42	43	1	6.86%	6.78%	-0.08%	41	41	0	11.50%	11.93%	0.43%	7	8	1	1.71%	2.06%	0.36%
PRECISION INSTRUMENTS	25	26	1	2.95%	2.99%	0.04%	14	17	3	0.46%	0.48%	0.02%	16	16	0	5.72%	5.29%	-0.43%
OTHER PRODUCTS	34	35	1	2.61%	2.61%	0.00%	22	22	0	0.84%	0.87%	0.03%	17	20	3	4.57%	4.20%	-0.37%
ELECTRIC POWER & GAS	20	20	0	1.17%	1.18%	0.01%	18	18	0	2.15%	2.38%	0.23%	3	3	0	0.09%	0.09%	0.00%
LAND TRANSPORTATION	41	42	1	3.29%	3.32%	0.02%	36	37	1	4.71%	3.68%	-1.03%	21	27	6	1.72%	2.99%	1.26%
MARINE TRANSPORTATION	6	6	0	0.59%	0.59%	0.00%	5	6	1	0.91%	1.23%	0.32%	3	1	-2	0.24%	0.01%	-0.23%
AIR TRANSPORTATION	2	2	0	0.48%	0.49%	0.01%	2	2	0	0.80%	0.25%	-0.55%	1	2	1	0.13%	0.71%	0.58%
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	8	9	1	0.15%	0.15%	0.00%	8	8	0	0.27%	0.28%	0.01%	1	2	1	0.02%	0.03%	0.01%
INFORMATION & COMMUNICATION	161	152	-9	9.67%	9.57%	-0.10%	57	51	-6	7.60%	4.44%	-3.16%	148	141	-7	11.96%	14.26%	2.30%
WHOLESALE TRADE	101	101	0	5.52%	5.48%	-0.04%	91	92	1	9.23%	9.48%	0.25%	30	35	5	1.40%	1.81%	0.41%
RETAIL TRADE	129	131	2	4.41%	4.42%	0.02%	82	80	-2	3.04%	2.16%	-0.87%	86	91	5	5.93%	6.49%	0.57%
BANKS	63	65	2	5.23%	5.21%	-0.02%	63	65	2	9.94%	10.87%	0.93%	—	1	1	—	0.02%	0.02%
SECURITIES & COMMODITY FUTURES	19	18	-1	0.74%	0.74%	0.00%	15	14	-1	1.28%	1.44%	0.16%	7	6	-1	0.13%	0.10%	-0.03%
INSURANCE	8	8	0	2.42%	2.40%	-0.01%	6	7	1	4.57%	3.93%	-0.63%	2	4	2	0.04%	1.00%	0.97%
OTHER FINANCING BUSINESS	19	21	2	1.18%	1.17%	-0.01%	16	18	2	1.71%	1.85%	0.13%	5	7	2	0.59%	0.56%	-0.03%
REAL ESTATE	42	45	3	2.17%	2.18%	0.01%	33	34	1	3.17%	3.16%	0.00%	18	25	7	1.07%	1.28%	0.21%
SERVICES	123	132	9	5.11%	5.32%	0.21%	46	48	2	1.90%	1.92%	0.01%	109	117	8	8.67%	8.43%	-0.23%
Total	1493	1500	7	100.00%	100.00%	—	1107	1103	-4	100.00%	100.00%	—	743	776	33	100.00%	100.00%	—

Note: Constituents are as of November 18, 2022. Share prices as of October 14, 2022.

Sectors by styles – No. of constituents and weights: Large Cap

	Large						Large Value						Large Growth					
	No.of stocks			Sector weights			No.of stocks			Sector weights			No.of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY, AGRICULTURE & FORESTRY	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
MINING	1	1	0	0.36%	0.36%	0.00%	1	1	0	0.72%	0.79%	0.07%	—	—	—	—	—	—
CONSTRUCTION	9	10	1	1.48%	1.56%	0.08%	9	10	1	2.88%	3.39%	0.51%	2	2	0	0.08%	0.03%	-0.05%
FOODS	13	14	1	3.21%	3.30%	0.08%	10	7	-3	2.39%	2.33%	-0.06%	12	12	0	4.04%	4.11%	0.07%
TEXTILES & APPARELS	1	1	0	0.24%	0.24%	0.00%	1	1	0	0.47%	0.52%	0.05%	—	—	—	—	—	—
PULP & PAPER	1	1	0	0.10%	0.10%	0.00%	1	1	0	0.19%	0.21%	0.02%	—	—	—	—	—	—
CHEMICALS	27	26	-1	6.20%	6.08%	-0.11%	17	20	3	3.25%	4.39%	1.13%	18	17	-1	9.15%	7.51%	-1.64%
PHARMACEUTICAL	12	12	0	6.54%	6.49%	-0.05%	5	3	-2	3.33%	3.29%	-0.04%	11	11	0	9.76%	9.18%	-0.57%
OIL & COAL PRODUCTS	2	2	0	0.52%	0.52%	0.00%	2	2	0	1.04%	1.14%	0.10%	—	—	—	—	—	—
RUBBER PRODUCTS	1	1	0	0.67%	0.66%	-0.02%	1	1	0	1.11%	1.17%	0.05%	1	1	0	0.23%	0.23%	0.00%
GLASS & CERAMICS PRODUCTS	3	4	1	0.47%	0.56%	0.09%	2	3	1	0.62%	0.89%	0.27%	1	1	0	0.32%	0.29%	-0.03%
IRON & STEEL	3	2	-1	0.69%	0.58%	-0.11%	3	2	-1	1.24%	1.27%	0.02%	1	—	-1	0.13%	—	-0.13%
NONFERROUS METALS	2	3	1	0.49%	0.55%	0.06%	2	3	1	0.98%	1.21%	0.23%	—	—	—	—	—	—
METAL PRODUCTS	3	3	0	0.37%	0.38%	0.01%	3	3	0	0.35%	0.62%	0.28%	3	2	-1	0.40%	0.17%	-0.22%
MACHINERY	20	19	-1	5.05%	4.98%	-0.07%	13	14	1	3.30%	4.18%	0.87%	15	12	-3	6.80%	5.66%	-1.14%
ELECTRIC APPLIANCES	39	36	-3	19.17%	19.00%	-0.17%	22	23	1	10.22%	10.72%	0.51%	34	30	-4	28.16%	25.97%	-2.19%
TRANSPORTATION EQUIPMENT	14	14	0	7.73%	7.64%	-0.09%	13	13	0	13.53%	13.95%	0.42%	5	6	1	1.90%	2.33%	0.43%
PRECISION INSTRUMENTS	6	6	0	3.13%	3.15%	0.03%	1	1	0	0.19%	0.21%	0.02%	5	5	0	6.07%	5.63%	-0.44%
OTHER PRODUCTS	7	6	-1	2.73%	2.66%	-0.08%	2	2	0	0.60%	0.65%	0.05%	5	4	-1	4.88%	4.35%	-0.53%
ELECTRIC POWER & GAS	8	8	0	1.13%	1.15%	0.03%	8	8	0	2.25%	2.53%	0.28%	—	—	—	—	—	—
LAND TRANSPORTATION	15	20	5	3.18%	3.57%	0.39%	14	17	3	4.75%	4.00%	-0.75%	9	18	9	1.60%	3.20%	1.60%
MARINE TRANSPORTATION	3	3	0	0.67%	0.67%	0.00%	3	3	0	1.09%	1.47%	0.38%	2	—	-2	0.26%	—	-0.26%
AIR TRANSPORTATION	2	2	0	0.57%	0.58%	0.01%	2	2	0	0.99%	0.31%	-0.68%	1	2	1	0.15%	0.81%	0.66%
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	—	1	1	—	0.06%	0.06%	—	1	1	—	0.14%	0.14%	—	—	—	—	—	—
INFORMATION & COMMUNICATION	27	22	-5	9.90%	9.47%	-0.43%	6	5	-1	8.64%	4.81%	-3.83%	26	22	-4	11.17%	13.39%	2.22%
WHOLESALE TRADE	11	11	0	5.32%	5.24%	-0.08%	9	9	0	9.70%	9.79%	0.09%	3	3	0	0.93%	1.41%	0.48%
RETAIL TRADE	18	21	3	3.41%	3.66%	0.26%	7	9	2	1.88%	1.33%	-0.55%	17	17	0	4.94%	5.63%	0.69%
BANKS	12	12	0	5.30%	5.29%	-0.01%	12	12	0	10.57%	11.58%	1.01%	—	—	—	—	—	—
SECURITIES & COMMODITY FUTURES	3	3	0	0.69%	0.70%	0.01%	3	3	0	1.37%	1.54%	0.17%	1	—	-1	0.02%	—	-0.02%
INSURANCE	6	6	0	2.84%	2.81%	-0.03%	6	6	0	5.66%	4.83%	-0.82%	—	2	2	—	1.10%	1.10%
OTHER FINANCING BUSINESS	3	3	0	0.98%	0.97%	-0.01%	2	2	0	1.47%	1.59%	0.12%	1	1	0	0.49%	0.44%	-0.05%
REAL ESTATE	10	11	1	2.13%	2.19%	0.07%	8	9	1	3.49%	3.52%	0.03%	5	5	0	0.76%	1.08%	0.32%
SERVICES	18	16	-2	4.74%	4.82%	0.08%	6	5	-1	1.71%	1.64%	-0.07%	17	14	-3	7.78%	7.50%	-0.29%
Total	300	300	0	100.00%	100.00%	—	194	201	7	100.00%	100.00%	—	195	187	-8	100.00%	100.00%	—

Note: Constituents are as of November 18, 2022. Share prices as of October 14, 2022.

Sectors by styles – No. of constituents and weights: Top Cap

	Top						Top Value						Top Growth					
	No.of stocks			Sector weights			No.of stocks			Sector weights			No.of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY, AGRICULTURE & FORESTRY	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
MINING	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
CONSTRUCTION	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
FOODS	2	1	-1	1.72%	1.03%	-0.69%	2	1	-1	2.45%	1.51%	-0.94%	2	1	-1	1.06%	0.67%	-0.39%
TEXTILES & APPARELS	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
PULP & PAPER	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
CHEMICALS	4	4	0	4.99%	4.93%	-0.06%	1	2	1	0.41%	1.82%	1.41%	4	4	0	9.10%	7.22%	-1.88%
PHARMACEUTICAL	6	6	0	8.77%	8.70%	-0.07%	1	2	1	4.03%	5.55%	1.52%	5	5	0	13.01%	11.02%	-1.99%
OIL & COAL PRODUCTS	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
RUBBER PRODUCTS	1	1	0	1.12%	1.08%	-0.03%	1	1	0	1.96%	2.08%	0.12%	1	1	0	0.36%	0.35%	-0.01%
GLASS & CERAMICS PRODUCTS	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
IRON & STEEL	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
NONFERROUS METALS	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
METAL PRODUCTS	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
MACHINERY	4	4	0	5.27%	5.25%	-0.03%	2	2	0	2.57%	3.39%	0.82%	4	4	0	7.69%	6.62%	-1.08%
ELECTRIC APPLIANCES	13	13	0	23.74%	23.89%	0.15%	6	7	1	11.98%	12.93%	0.95%	11	10	-1	34.27%	31.96%	-2.31%
TRANSPORTATION EQUIPMENT	4	3	-1	9.48%	8.54%	-0.94%	3	3	0	17.03%	17.08%	0.05%	3	2	-1	2.72%	2.26%	-0.46%
PRECISION INSTRUMENTS	3	3	0	4.47%	4.49%	0.02%	—	—	—	—	—	—	3	3	0	8.47%	7.79%	-0.68%
OTHER PRODUCTS	1	2	1	2.75%	3.45%	0.70%	—	—	—	—	—	—	1	2	1	5.22%	6.00%	0.78%
ELECTRIC POWER & GAS	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
LAND TRANSPORTATION	2	2	0	1.83%	1.84%	0.01%	2	2	0	3.87%	3.77%	-0.10%	—	1	1	—	0.42%	0.42%
MARINE TRANSPORTATION	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
AIR TRANSPORTATION	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
WAREHOUSING & HARBOR	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
TRANSPORTATION SERVICES	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
INFORMATION & COMMUNICATION	5	4	-1	11.49%	10.69%	-0.81%	4	3	-1	14.98%	7.58%	-7.40%	4	4	0	8.37%	12.98%	4.60%
WHOLESALE TRADE	3	5	2	5.98%	7.47%	1.49%	3	5	2	11.90%	15.64%	3.74%	1	1	0	0.68%	1.46%	0.78%
RETAIL TRADE	1	1	0	1.58%	1.56%	-0.02%	1	1	0	2.60%	0.90%	-1.70%	1	1	0	0.67%	2.05%	1.38%
BANKS	3	3	0	6.71%	6.68%	-0.03%	3	3	0	14.20%	15.74%	1.53%	—	—	—	—	—	—
SECURITIES & COMMODITY FUTURES	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
INSURANCE	2	3	1	2.79%	3.51%	0.71%	2	3	1	5.91%	5.94%	0.03%	—	2	2	—	1.71%	1.71%
OTHER FINANCING BUSINESS	1	1	0	1.06%	1.04%	-0.02%	1	1	0	2.24%	2.44%	0.20%	—	—	—	—	—	—
REAL ESTATE	2	2	0	1.88%	1.85%	-0.03%	2	2	0	3.87%	3.64%	-0.22%	1	1	0	0.10%	0.52%	0.42%
SERVICES	3	2	-1	4.37%	4.02%	-0.35%	—	—	—	—	—	—	3	2	-1	8.28%	6.98%	-1.30%
Total	60	60	0	100.00%	100.00%	—	34	38	4	100.00%	100.00%	—	44	44	0	100.00%	100.00%	—

Note: Constituents are as of November 18, 2022. Share prices as of October 14, 2022.

Sectors by styles – No. of constituents and weights: Mid Cap

	Mid						Mid Value						Mid Growth					
	No.of stocks			Sector weights			No.of stocks			Sector weights			No.of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY, AGRICULTURE & FORESTRY	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
MINING	1	1	0	0.91%	0.92%	0.00%	1	1	0	1.68%	1.81%	0.13%	—	—	—	—	—	—
CONSTRUCTION	9	10	1	3.73%	3.97%	0.23%	9	10	1	6.68%	7.74%	1.06%	2	2	0	0.22%	0.08%	-0.14%
FOODS	11	13	2	5.48%	6.78%	1.30%	8	6	-2	2.32%	3.39%	1.07%	10	11	1	9.26%	10.27%	1.01%
TEXTILES & APPARELS	1	1	0	0.59%	0.60%	0.01%	1	1	0	1.09%	1.18%	0.09%	—	—	—	—	—	—
PULP & PAPER	1	1	0	0.24%	0.24%	0.00%	1	1	0	0.44%	0.48%	0.04%	—	—	—	—	—	—
CHEMICALS	23	22	-1	8.03%	7.85%	-0.17%	16	18	2	7.01%	7.69%	0.68%	14	13	-1	9.24%	8.02%	-1.22%
PHARMACEUTICAL	6	6	0	3.15%	3.09%	-0.05%	4	1	-3	2.40%	0.38%	-2.02%	6	6	0	4.04%	5.89%	1.85%
OIL & COAL PRODUCTS	2	2	0	1.31%	1.32%	0.01%	2	2	0	2.41%	2.60%	0.19%	—	—	—	—	—	—
RUBBER PRODUCTS	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
GLASS & CERAMICS PRODUCTS	3	4	1	1.19%	1.43%	0.24%	2	3	1	1.44%	2.03%	0.59%	1	1	0	0.89%	0.82%	-0.07%
IRON & STEEL	3	2	-1	1.73%	1.47%	-0.27%	3	2	-1	2.88%	2.89%	0.01%	1	—	-1	0.36%	—	-0.36%
NONFERROUS METALS	2	3	1	1.23%	1.40%	0.17%	2	3	1	2.26%	2.75%	0.49%	—	—	—	—	—	—
METAL PRODUCTS	3	3	0	0.94%	0.96%	0.02%	3	3	0	0.81%	1.43%	0.62%	3	2	-1	1.10%	0.49%	-0.61%
MACHINERY	16	15	-1	4.71%	4.58%	-0.13%	11	12	1	4.27%	5.18%	0.92%	11	8	-3	5.24%	3.95%	-1.29%
ELECTRIC APPLIANCES	26	23	-3	12.24%	11.50%	-0.73%	16	16	0	7.90%	7.90%	0.00%	23	20	-3	17.42%	15.22%	-2.20%
TRANSPORTATION EQUIPMENT	10	11	1	5.06%	6.25%	1.19%	10	10	0	8.92%	9.94%	1.02%	2	4	2	0.45%	2.46%	2.00%
PRECISION INSTRUMENTS	3	3	0	1.09%	1.10%	0.01%	1	1	0	0.45%	0.48%	0.03%	2	2	0	1.86%	1.74%	-0.11%
OTHER PRODUCTS	6	4	-2	2.70%	1.43%	-1.27%	2	2	0	1.39%	1.49%	0.10%	4	2	-2	4.28%	1.38%	-2.90%
ELECTRIC POWER & GAS	8	8	0	2.84%	2.93%	0.09%	8	8	0	5.21%	5.77%	0.56%	—	—	—	—	—	—
LAND TRANSPORTATION	13	18	5	5.23%	6.22%	0.99%	12	15	3	5.91%	4.31%	-1.60%	9	17	8	4.41%	8.18%	3.77%
MARINE TRANSPORTATION	3	3	0	1.70%	1.70%	0.00%	3	3	0	2.52%	3.35%	0.83%	2	—	-2	0.72%	—	-0.72%
AIR TRANSPORTATION	2	2	0	1.43%	1.46%	0.03%	2	2	0	2.29%	0.70%	-1.59%	1	2	1	0.40%	2.25%	1.85%
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	—	1	1	—	0.16%	0.16%	—	1	1	—	0.32%	0.32%	—	—	—	—	—	—
INFORMATION & COMMUNICATION	22	18	-4	7.49%	7.60%	0.11%	2	2	0	0.30%	1.25%	0.96%	22	18	-4	16.07%	14.13%	-1.94%
WHOLESALE TRADE	8	6	-2	4.33%	1.81%	-2.51%	6	4	-2	6.80%	2.29%	-4.51%	2	2	0	1.37%	1.32%	-0.05%
RETAIL TRADE	17	20	3	6.18%	6.89%	0.71%	6	8	2	0.94%	1.89%	0.95%	16	16	0	12.44%	12.05%	-0.39%
BANKS	9	9	0	3.15%	3.17%	0.01%	9	9	0	5.79%	6.24%	0.45%	—	—	—	—	—	—
SECURITIES & COMMODITY FUTURES	3	3	0	1.75%	1.79%	0.04%	3	3	0	3.17%	3.52%	0.35%	1	—	-1	0.05%	—	-0.05%
INSURANCE	4	3	-1	2.90%	1.73%	-1.17%	4	3	-1	5.32%	3.41%	-1.91%	—	—	—	—	—	—
OTHER FINANCING BUSINESS	2	2	0	0.86%	0.86%	0.00%	1	1	0	0.45%	0.49%	0.04%	1	1	0	1.35%	1.24%	-0.11%
REAL ESTATE	8	9	1	2.50%	2.72%	0.22%	6	7	1	2.99%	3.35%	0.36%	4	4	0	1.92%	2.08%	0.16%
SERVICES	15	14	-1	5.30%	6.06%	0.75%	6	5	-1	3.96%	3.75%	-0.21%	14	12	-2	6.91%	8.43%	1.52%
Total	240	240	0	100.00%	100.00%	—	160	163	3	100.00%	100.00%	—	151	143	-8	100.00%	100.00%	—

Note: Constituents are as of November 18, 2022. Share prices as of October 14, 2022.

Sectors by styles – No. of constituents and weights: Mid-Small Cap

	Mid-Small						Mid-Small Value						Mid-Small Growth					
	No.of stocks			Sector weights			No.of stocks			Sector weights			No.of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY, AGRICULTURE & FORESTRY	6	6	0	0.19%	0.19%	0.00%	5	5	0	0.30%	0.26%	-0.04%	2	3	1	0.04%	0.12%	0.08%
MINING	5	5	0	0.71%	0.72%	0.01%	5	5	0	1.23%	1.35%	0.12%	—	—	—	—	—	—
CONSTRUCTION	67	68	1	4.17%	4.16%	-0.01%	63	64	1	6.72%	7.22%	0.50%	8	14	6	0.64%	0.64%	0.00%
FOODS	63	61	-2	5.29%	6.09%	0.80%	57	50	-7	3.16%	3.93%	0.77%	35	35	0	8.25%	8.58%	0.33%
TEXTILES & APPARELS	19	19	0	0.91%	0.93%	0.01%	17	17	0	1.33%	1.42%	0.09%	3	5	2	0.34%	0.36%	0.03%
PULP & PAPER	9	8	-1	0.36%	0.37%	0.00%	9	8	-1	0.61%	0.69%	0.08%	2	1	-1	0.02%	0.00%	-0.02%
CHEMICALS	111	112	1	7.80%	7.84%	0.04%	89	92	3	7.36%	8.06%	0.69%	39	46	7	8.41%	7.59%	-0.82%
PHARMACEUTICAL	36	34	-2	3.05%	3.04%	-0.02%	23	18	-5	2.52%	1.28%	-1.24%	25	22	-3	3.79%	5.05%	1.26%
OIL & COAL PRODUCTS	6	5	-1	1.01%	1.03%	0.01%	6	5	-1	1.75%	1.92%	0.18%	—	—	—	—	—	—
RUBBER PRODUCTS	9	8	-1	0.33%	0.33%	0.00%	9	8	-1	0.57%	0.61%	0.04%	—	1	1	—	0.01%	0.01%
GLASS & CERAMICS PRODUCTS	22	22	0	1.57%	1.59%	0.01%	20	19	-1	2.05%	2.26%	0.21%	7	6	-1	0.91%	0.82%	-0.09%
IRON & STEEL	17	16	-1	1.59%	1.42%	-0.17%	16	16	0	2.53%	2.63%	0.10%	2	1	-1	0.28%	0.02%	-0.26%
NONFERROUS METALS	18	19	1	1.51%	1.54%	0.03%	18	17	-1	2.51%	2.71%	0.20%	4	4	0	0.12%	0.21%	0.08%
METAL PRODUCTS	22	22	0	1.12%	1.14%	0.02%	21	21	0	1.19%	1.65%	0.46%	8	7	-1	1.02%	0.55%	-0.47%
MACHINERY	98	99	1	5.08%	5.14%	0.06%	88	91	3	5.30%	6.09%	0.79%	42	40	-2	4.77%	4.04%	-0.73%
ELECTRIC APPLIANCES	112	111	-1	10.58%	10.43%	-0.15%	93	92	-1	7.38%	7.96%	0.58%	65	60	-5	15.01%	13.27%	-1.74%
TRANSPORTATION EQUIPMENT	38	40	2	4.12%	4.91%	0.79%	38	38	0	6.82%	7.61%	0.79%	4	6	2	0.38%	1.81%	1.43%
PRECISION INSTRUMENTS	22	23	1	1.38%	1.41%	0.03%	14	17	3	0.86%	0.89%	0.03%	13	13	0	2.11%	2.00%	-0.10%
OTHER PRODUCTS	33	33	0	2.46%	1.71%	-0.75%	22	22	0	1.56%	1.60%	0.04%	16	18	2	3.72%	1.84%	-1.88%
ELECTRIC POWER & GAS	20	20	0	2.40%	2.44%	0.04%	18	18	0	3.98%	4.38%	0.40%	3	3	0	0.20%	0.21%	0.01%
LAND TRANSPORTATION	39	40	1	4.82%	4.89%	0.07%	34	35	1	5.43%	3.61%	-1.81%	21	26	5	3.98%	6.35%	2.37%
MARINE TRANSPORTATION	6	6	0	1.21%	1.22%	0.01%	5	6	1	1.68%	2.26%	0.59%	3	1	-2	0.55%	0.02%	-0.53%
AIR TRANSPORTATION	2	2	0	0.98%	1.01%	0.03%	2	2	0	1.47%	0.46%	-1.01%	1	2	1	0.30%	1.64%	1.34%
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	8	9	1	0.31%	0.31%	0.00%	8	8	0	0.50%	0.52%	0.03%	1	2	1	0.04%	0.06%	0.02%
INFORMATION & COMMUNICATION	156	148	-8	7.76%	8.38%	0.62%	53	48	-5	1.35%	1.81%	0.46%	144	137	-7	16.65%	15.93%	-0.73%
WHOLESALE TRADE	98	96	-2	5.04%	3.36%	-1.68%	88	87	-1	6.97%	4.30%	-2.67%	29	34	5	2.35%	2.28%	-0.07%
RETAIL TRADE	128	130	2	7.35%	7.46%	0.10%	81	79	-2	3.41%	3.22%	-0.18%	85	90	5	12.82%	12.32%	-0.51%
BANKS	60	62	2	3.68%	3.65%	-0.03%	60	62	2	6.33%	6.78%	0.44%	—	1	1	—	0.05%	0.05%
SECURITIES & COMMODITY FUTURES	19	18	-1	1.50%	1.53%	0.02%	15	14	-1	2.37%	2.65%	0.28%	7	6	-1	0.31%	0.24%	-0.07%
INSURANCE	6	5	-1	2.02%	1.23%	-0.79%	4	4	0	3.42%	2.24%	-1.18%	2	2	0	0.08%	0.08%	0.00%
OTHER FINANCING BUSINESS	18	20	2	1.31%	1.32%	0.01%	15	17	2	1.27%	1.35%	0.08%	5	7	2	1.37%	1.28%	-0.08%
REAL ESTATE	40	43	3	2.48%	2.53%	0.06%	31	32	1	2.57%	2.76%	0.19%	17	24	7	2.34%	2.27%	-0.07%
SERVICES	120	130	10	5.88%	6.70%	0.81%	46	48	2	3.51%	3.53%	0.02%	106	115	9	9.17%	10.34%	1.17%
Total	1433	1440	7	100.00%	100.00%	—	1073	1065	-8	100.00%	100.00%	—	699	732	33	100.00%	100.00%	—

Note: Constituents are as of November 18, 2022. Share prices as of October 14, 2022.

Sectors by styles – No. of constituents and weights: Small Cap

	Small						Small Value						Small Growth					
	No.of stocks			Sector weights			No.of stocks			Sector weights			No.of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY, AGRICULTURE & FORESTRY	6	6	0	0.61%	0.63%	0.02%	5	5	0	0.84%	0.74%	-0.10%	2	3	1	0.16%	0.46%	0.30%
MINING	4	4	0	0.27%	0.27%	0.00%	4	4	0	0.41%	0.46%	0.05%	—	—	—	—	—	—
CONSTRUCTION	58	58	0	5.12%	4.58%	-0.54%	54	54	0	6.79%	6.24%	-0.56%	6	12	6	1.87%	2.15%	0.28%
FOODS	52	48	-4	4.88%	4.56%	-0.32%	49	44	-5	4.67%	4.95%	0.28%	25	24	-1	5.29%	4.00%	-1.29%
TEXTILES & APPARELS	18	18	0	1.61%	1.65%	0.04%	16	16	0	1.76%	1.86%	0.10%	3	5	2	1.32%	1.35%	0.02%
PULP & PAPER	8	7	-1	0.64%	0.65%	0.01%	8	7	-1	0.93%	1.09%	0.16%	2	1	-1	0.08%	0.00%	-0.07%
CHEMICALS	88	90	2	7.31%	7.81%	0.50%	73	74	1	8.00%	8.76%	0.76%	25	33	8	5.97%	6.43%	0.46%
PHARMACEUTICAL	30	28	-2	2.85%	2.91%	0.06%	19	17	-2	2.75%	3.00%	0.25%	19	16	-3	3.06%	2.79%	-0.27%
OIL & COAL PRODUCTS	4	3	-1	0.37%	0.38%	0.02%	4	3	-1	0.55%	0.64%	0.09%	—	—	—	—	—	—
RUBBER PRODUCTS	9	8	-1	1.06%	1.07%	0.01%	9	8	-1	1.60%	1.78%	0.18%	—	1	1	—	0.02%	0.02%
GLASS & CERAMICS PRODUCTS	19	18	-1	2.42%	1.94%	-0.48%	18	16	-2	3.16%	2.70%	-0.45%	6	5	-1	0.98%	0.81%	-0.17%
IRON & STEEL	14	14	0	1.27%	1.30%	0.03%	13	14	1	1.89%	2.12%	0.22%	1	1	0	0.04%	0.09%	0.05%
NONFERROUS METALS	16	16	0	2.11%	1.87%	-0.25%	16	14	-2	2.95%	2.62%	-0.33%	4	4	0	0.48%	0.76%	0.28%
METAL PRODUCTS	19	19	0	1.50%	1.53%	0.02%	18	18	0	1.87%	2.07%	0.21%	5	5	0	0.80%	0.72%	-0.07%
MACHINERY	82	84	2	5.89%	6.39%	0.50%	77	79	2	7.16%	7.81%	0.65%	31	32	1	3.40%	4.29%	0.89%
ELECTRIC APPLIANCES	86	88	2	6.95%	8.05%	1.09%	77	76	-1	6.45%	8.09%	1.64%	42	40	-2	7.93%	7.98%	0.05%
TRANSPORTATION EQUIPMENT	28	29	1	2.05%	1.91%	-0.14%	28	28	0	3.02%	3.17%	0.15%	2	2	0	0.15%	0.06%	-0.10%
PRECISION INSTRUMENTS	19	20	1	2.01%	2.09%	0.07%	13	16	3	1.59%	1.66%	0.08%	11	11	0	2.85%	2.71%	-0.14%
OTHER PRODUCTS	27	29	2	1.94%	2.33%	0.39%	20	20	0	1.86%	1.81%	-0.06%	12	16	4	2.09%	3.10%	1.01%
ELECTRIC POWER & GAS	12	12	0	1.43%	1.35%	-0.08%	10	10	0	1.76%	1.75%	-0.01%	3	3	0	0.79%	0.77%	-0.02%
LAND TRANSPORTATION	26	22	-4	3.94%	1.93%	-2.01%	22	20	-2	4.55%	2.29%	-2.26%	12	9	-3	2.73%	1.39%	-1.34%
MARINE TRANSPORTATION	3	3	0	0.13%	0.15%	0.02%	2	3	1	0.16%	0.20%	0.04%	1	1	0	0.08%	0.07%	-0.01%
AIR TRANSPORTATION	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	8	8	0	0.97%	0.63%	-0.34%	8	7	-1	1.39%	0.91%	-0.48%	1	2	1	0.16%	0.22%	0.06%
INFORMATION & COMMUNICATION	134	130	-4	8.37%	10.13%	1.76%	51	46	-5	3.25%	2.87%	-0.39%	122	119	-3	18.36%	20.80%	2.44%
WHOLESALE TRADE	90	90	0	6.59%	6.81%	0.22%	82	83	1	7.29%	8.13%	0.84%	27	32	5	5.22%	4.86%	-0.36%
RETAIL TRADE	111	110	-1	9.92%	8.71%	-1.20%	75	71	-4	7.85%	5.76%	-2.09%	69	74	5	13.95%	13.06%	-0.90%
BANKS	51	53	2	4.84%	4.72%	-0.12%	51	53	2	7.31%	7.80%	0.49%	—	1	1	—	0.19%	0.19%
SECURITIES & COMMODITY FUTURES	16	15	-1	0.98%	0.95%	-0.03%	12	11	-1	0.92%	0.99%	0.06%	6	6	0	1.08%	0.89%	-0.19%
INSURANCE	2	2	0	0.11%	0.13%	0.02%	—	1	1	—	0.01%	0.01%	2	2	0	0.33%	0.29%	-0.03%
OTHER FINANCING BUSINESS	16	18	2	2.29%	2.34%	0.06%	14	16	2	2.73%	2.98%	0.25%	4	6	2	1.41%	1.41%	0.00%
REAL ESTATE	32	34	2	2.42%	2.10%	-0.32%	25	25	0	1.82%	1.64%	-0.18%	13	20	7	3.59%	2.79%	-0.80%
SERVICES	105	116	11	7.15%	8.13%	0.98%	40	43	3	2.71%	3.10%	0.39%	92	103	11	15.83%	15.52%	-0.31%
Total	1193	1200	7	100.00%	100.00%	—	913	902	-11	100.00%	100.00%	—	548	589	41	100.00%	100.00%	—

Note: Constituents are as of November 18, 2022. Share prices as of October 14, 2022.

Sectors by styles – No. of constituents and weights: Small Cap Core

	Small Core						Small Core Value						Small Core Growth					
	No. of stocks			Sector weights			No. of stocks			Sector weights			No. of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY, AGRICULTURE & FORESTRY	3	3	0	0.72%	0.74%	0.02%	3	3	0	1.06%	0.92%	-0.14%	1	1	0	0.12%	0.50%	0.38%
MINING	1	1	0	0.24%	0.24%	0.00%	1	1	0	0.38%	0.43%	0.05%	—	—	—	—	—	—
CONSTRUCTION	19	19	0	5.18%	4.53%	-0.65%	17	17	0	6.96%	6.06%	-0.90%	4	7	3	2.06%	2.50%	0.44%
FOODS	21	19	-2	5.70%	5.19%	-0.51%	19	16	-3	5.20%	5.53%	0.33%	14	11	-3	6.56%	4.73%	-1.83%
TEXTILES & APPARELS	7	7	0	1.69%	1.75%	0.06%	5	5	0	1.64%	1.69%	0.06%	3	4	1	1.79%	1.84%	0.05%
PULP & PAPER	4	4	0	0.78%	0.81%	0.04%	4	4	0	1.19%	1.43%	0.24%	1	—	-1	0.06%	—	-0.06%
CHEMICALS	31	32	1	7.55%	8.34%	0.79%	23	25	2	7.80%	9.15%	1.35%	14	16	2	7.11%	7.27%	0.16%
PHARMACEUTICAL	14	12	-2	3.26%	3.21%	-0.05%	10	9	-1	3.39%	3.82%	0.43%	9	6	-3	3.04%	2.40%	-0.64%
OIL & COAL PRODUCTS	1	1	0	0.41%	0.47%	0.06%	1	1	0	0.65%	0.83%	0.18%	—	—	—	—	—	—
RUBBER PRODUCTS	3	4	1	1.13%	1.29%	0.16%	3	4	1	1.78%	2.25%	0.46%	—	1	1	—	0.03%	0.03%
GLASS & CERAMICS PRODUCTS	11	8	-3	3.04%	2.17%	-0.88%	10	6	-4	4.02%	3.05%	-0.98%	6	2	-4	1.33%	1.00%	-0.33%
IRON & STEEL	5	5	0	1.34%	1.37%	0.02%	5	5	0	2.11%	2.31%	0.20%	—	1	1	—	0.12%	0.12%
NONFERROUS METALS	8	9	1	2.48%	2.35%	-0.13%	8	7	-1	3.71%	3.33%	-0.38%	1	4	3	0.31%	1.05%	0.73%
METAL PRODUCTS	5	4	-1	1.37%	1.29%	-0.08%	5	4	-1	1.68%	1.69%	0.01%	2	2	0	0.83%	0.76%	-0.07%
MACHINERY	21	24	3	5.03%	5.93%	0.90%	19	21	2	6.33%	6.75%	0.42%	10	13	3	2.76%	4.84%	2.08%
ELECTRIC APPLIANCES	25	28	3	6.31%	7.86%	1.55%	20	21	1	5.09%	7.29%	2.21%	16	17	1	8.47%	8.62%	0.15%
TRANSPORTATION EQUIPMENT	7	7	0	1.79%	1.49%	-0.30%	7	7	0	2.73%	2.62%	-0.12%	1	—	-1	0.13%	—	-0.13%
PRECISION INSTRUMENTS	7	8	1	2.11%	2.35%	0.23%	3	5	2	1.27%	1.68%	0.41%	5	5	0	3.60%	3.24%	-0.36%
OTHER PRODUCTS	11	11	0	1.95%	2.40%	0.45%	7	6	-1	1.83%	1.62%	-0.21%	7	7	0	2.17%	3.44%	1.27%
ELECTRIC POWER & GAS	6	7	1	1.60%	1.65%	0.05%	5	5	0	2.21%	2.21%	0.00%	1	2	1	0.55%	0.91%	0.36%
LAND TRANSPORTATION	14	8	-6	5.07%	2.03%	-3.05%	11	7	-4	6.01%	2.52%	-3.50%	9	4	-5	3.43%	1.38%	-2.04%
MARINE TRANSPORTATION	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
AIR TRANSPORTATION	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	3	3	0	1.10%	0.67%	-0.42%	3	3	0	1.72%	1.18%	-0.54%	—	—	—	—	—	—
INFORMATION & COMMUNICATION	36	42	6	7.59%	10.20%	2.62%	13	13	0	2.83%	2.79%	-0.04%	32	37	5	15.92%	20.02%	4.10%
WHOLESALE TRADE	23	27	4	5.73%	6.48%	0.75%	19	21	2	5.58%	7.40%	1.81%	13	14	1	5.99%	5.27%	-0.72%
RETAIL TRADE	38	34	-4	10.05%	8.06%	-1.98%	24	21	-3	7.96%	4.69%	-3.27%	25	24	-1	13.71%	12.53%	-1.18%
BANKS	18	20	2	4.50%	4.59%	0.09%	18	20	2	7.07%	7.86%	0.79%	—	1	1	—	0.27%	0.27%
SECURITIES & COMMODITY FUTURES	5	5	0	0.83%	0.89%	0.06%	3	3	0	0.79%	0.94%	0.15%	3	3	0	0.91%	0.83%	-0.08%
INSURANCE	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
OTHER FINANCING BUSINESS	10	13	3	2.67%	3.10%	0.43%	9	11	2	3.32%	4.14%	0.81%	2	4	2	1.53%	1.73%	0.20%
REAL ESTATE	7	6	-1	2.20%	1.64%	-0.56%	4	4	0	1.18%	0.97%	-0.21%	5	5	0	3.99%	2.52%	-1.46%
SERVICES	34	29	-5	6.55%	6.88%	0.32%	12	10	-2	2.50%	2.86%	0.36%	30	25	-5	13.66%	12.19%	-1.47%
Total	398	400	2	100.00%	100.00%	—	291	285	-6	100.00%	100.00%	—	214	216	2	100.00%	100.00%	—

Note: Constituents are as of November 18, 2022. Share prices as of October 14, 2022.

Sectors by styles – No. of constituents and weights: Micro Cap

	Micro						Micro Value						Micro Growth					
	No.of stocks			Sector weights			No.of stocks			Sector weights			No.of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY, AGRICULTURE & FORESTRY	3	3	0	0.37%	0.38%	0.01%	2	2	0	0.41%	0.40%	0.00%	1	2	1	0.27%	0.34%	0.07%
MINING	3	3	0	0.35%	0.35%	0.00%	3	3	0	0.48%	0.53%	0.05%	—	—	—	—	—	—
CONSTRUCTION	39	39	0	5.00%	4.70%	-0.30%	37	37	0	6.47%	6.58%	0.11%	2	5	3	1.32%	1.21%	-0.12%
FOODS	31	29	-2	3.06%	3.20%	0.14%	30	28	-2	3.62%	3.84%	0.22%	11	13	2	1.66%	2.01%	0.35%
TEXTILES & APPARELS	11	11	0	1.44%	1.43%	0.00%	11	11	0	2.01%	2.19%	0.18%	—	1	1	—	0.02%	0.02%
PULP & PAPER	4	3	-1	0.33%	0.29%	-0.04%	4	3	-1	0.41%	0.44%	0.03%	1	1	0	0.14%	0.01%	-0.13%
CHEMICALS	57	58	1	6.78%	6.66%	-0.12%	50	49	-1	8.39%	8.01%	-0.39%	11	17	6	2.73%	4.15%	1.43%
PHARMACEUTICAL	16	16	0	1.94%	2.26%	0.31%	9	8	-1	1.48%	1.41%	-0.07%	10	10	0	3.12%	3.84%	0.72%
OIL & COAL PRODUCTS	3	2	-1	0.25%	0.18%	-0.07%	3	2	-1	0.36%	0.28%	-0.08%	—	—	—	—	—	—
RUBBER PRODUCTS	6	4	-2	0.89%	0.57%	-0.32%	6	4	-2	1.24%	0.88%	-0.36%	—	—	—	—	—	—
GLASS & CERAMICS PRODUCTS	8	10	2	1.03%	1.44%	0.40%	8	10	2	1.45%	2.05%	0.60%	—	3	3	—	0.31%	0.31%
IRON & STEEL	9	9	0	1.10%	1.14%	0.04%	8	9	1	1.47%	1.75%	0.28%	1	—	-1	0.16%	—	-0.16%
NONFERROUS METALS	8	7	-1	1.31%	0.82%	-0.49%	8	7	-1	1.44%	1.25%	-0.19%	3	—	-3	0.96%	—	-0.96%
METAL PRODUCTS	14	15	1	1.80%	2.05%	0.25%	13	14	1	2.23%	2.81%	0.58%	3	3	0	0.71%	0.62%	-0.08%
MACHINERY	61	60	-1	7.79%	7.38%	-0.40%	58	58	0	8.81%	9.85%	1.04%	21	19	-2	5.21%	2.79%	-2.42%
ELECTRIC APPLIANCES	61	60	-1	8.37%	8.44%	0.08%	57	55	-2	9.14%	9.62%	0.48%	26	23	-3	6.42%	6.25%	-0.17%
TRANSPORTATION EQUIPMENT	21	22	1	2.63%	2.83%	0.20%	21	21	0	3.59%	4.24%	0.65%	1	2	1	0.22%	0.21%	-0.01%
PRECISION INSTRUMENTS	12	12	0	1.79%	1.51%	-0.28%	10	11	1	2.22%	1.64%	-0.58%	6	6	0	0.72%	1.29%	0.57%
OTHER PRODUCTS	16	18	2	1.92%	2.18%	0.26%	13	14	1	1.94%	2.17%	0.24%	5	9	4	1.86%	2.18%	0.32%
ELECTRIC POWER & GAS	6	5	-1	1.06%	0.70%	-0.36%	5	5	0	0.88%	0.86%	-0.02%	2	1	-1	1.49%	0.39%	-1.10%
LAND TRANSPORTATION	12	14	2	1.41%	1.71%	0.30%	11	13	2	1.66%	1.86%	0.20%	3	5	2	0.76%	1.43%	0.67%
MARINE TRANSPORTATION	3	3	0	0.42%	0.47%	0.05%	2	3	1	0.47%	0.58%	0.11%	1	1	0	0.29%	0.26%	-0.03%
AIR TRANSPORTATION	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	5	5	0	0.70%	0.53%	-0.17%	5	4	-1	0.73%	0.38%	-0.35%	1	2	1	0.62%	0.81%	0.20%
INFORMATION & COMMUNICATION	98	88	-10	10.11%	9.96%	-0.15%	38	33	-5	4.08%	3.01%	-1.07%	90	82	-8	25.30%	22.91%	-2.40%
WHOLESALE TRADE	67	63	-4	8.49%	7.52%	-0.98%	63	62	-1	10.66%	9.54%	-1.12%	14	18	4	3.03%	3.75%	0.72%
RETAIL TRADE	73	76	3	9.62%	10.14%	0.52%	51	50	-1	7.62%	7.81%	0.19%	44	50	6	14.65%	14.48%	-0.17%
BANKS	33	33	0	5.58%	5.00%	-0.58%	33	33	0	7.79%	7.68%	-0.11%	—	—	—	—	—	—
SECURITIES & COMMODITY FUTURES	11	10	-1	1.29%	1.07%	-0.22%	9	8	-1	1.19%	1.07%	-0.12%	3	3	0	1.57%	1.08%	-0.49%
INSURANCE	2	2	0	0.36%	0.40%	0.05%	—	1	1	—	0.04%	0.04%	2	2	0	1.25%	1.09%	-0.16%
OTHER FINANCING BUSINESS	6	5	-1	1.43%	0.68%	-0.75%	5	5	0	1.57%	0.76%	-0.81%	2	2	0	1.07%	0.54%	-0.53%
REAL ESTATE	25	28	3	2.91%	3.12%	0.21%	21	21	0	3.08%	2.91%	-0.17%	8	15	7	2.48%	3.51%	1.03%
SERVICES	71	87	16	8.48%	10.88%	2.41%	28	33	5	3.11%	3.56%	0.44%	62	78	16	21.99%	24.52%	2.54%
Total	795	800	5	100.00%	100.00%	—	622	617	-5	100.00%	100.00%	—	334	373	39	100.00%	100.00%	—

Note: Constituents are as of November 18, 2022. Share prices as of October 14, 2022.

Sectors by styles – No. of constituents and weights: Prime

	Prime						Prime Value						Prime Growth					
	No.of stocks			Sector weights			No.of stocks			Sector weights			No.of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY, AGRICULTURE & FORESTRY	4	4	0	0.09%	0.09%	0.00%	4	4	0	0.15%	0.13%	-0.02%	1	2	1	0.01%	0.05%	0.04%
MINING	2	2	0	0.34%	0.34%	0.00%	2	2	0	0.65%	0.72%	0.07%	—	—	—	—	—	—
CONSTRUCTION	42	41	-1	1.98%	1.95%	-0.03%	39	38	-1	3.55%	3.81%	0.27%	7	11	4	0.27%	0.27%	0.00%
FOODS	43	41	-2	3.46%	3.47%	0.01%	37	31	-6	2.78%	2.77%	-0.01%	29	25	-4	4.21%	4.11%	-0.10%
TEXTILES & APPARELS	12	11	-1	0.42%	0.42%	0.00%	10	9	-1	0.67%	0.71%	0.04%	3	4	1	0.15%	0.16%	0.01%
PULP & PAPER	6	6	0	0.17%	0.17%	0.00%	6	6	0	0.33%	0.37%	0.04%	1	—	-1	0.00%	—	0.00%
CHEMICALS	75	76	1	6.34%	6.31%	-0.03%	55	59	4	4.01%	5.06%	1.05%	35	42	7	8.88%	7.44%	-1.44%
PHARMACEUTICAL	34	33	-1	6.08%	6.05%	-0.03%	22	19	-3	3.30%	3.32%	0.02%	23	21	-2	9.11%	8.51%	-0.60%
OIL & COAL PRODUCTS	3	3	0	0.50%	0.50%	0.01%	3	3	0	0.95%	1.06%	0.11%	—	—	—	—	—	—
RUBBER PRODUCTS	7	7	0	0.74%	0.72%	-0.01%	7	7	0	1.22%	1.30%	0.08%	1	2	1	0.21%	0.20%	0.00%
GLASS & CERAMICS PRODUCTS	17	18	1	0.76%	0.77%	0.01%	15	15	0	1.10%	1.24%	0.14%	7	5	-2	0.40%	0.35%	-0.05%
IRON & STEEL	11	12	1	0.77%	0.69%	-0.08%	11	12	1	1.36%	1.44%	0.08%	1	1	0	0.12%	0.01%	-0.11%
NONFERROUS METALS	13	14	1	0.71%	0.74%	0.03%	13	12	-1	1.34%	1.47%	0.12%	2	4	2	0.03%	0.09%	0.06%
METAL PRODUCTS	15	15	0	0.53%	0.54%	0.00%	14	14	0	0.61%	0.87%	0.26%	7	6	-1	0.45%	0.24%	-0.21%
MACHINERY	68	66	-2	5.14%	5.15%	0.00%	58	57	-1	3.93%	4.71%	0.78%	34	33	-1	6.47%	5.54%	-0.93%
ELECTRIC APPLIANCES	89	91	2	17.52%	17.58%	0.05%	64	68	4	9.52%	10.28%	0.77%	64	61	-3	26.27%	24.15%	-2.12%
TRANSPORTATION EQUIPMENT	32	32	0	6.97%	6.88%	-0.09%	31	31	0	11.77%	12.21%	0.43%	6	6	0	1.72%	2.09%	0.36%
PRECISION INSTRUMENTS	19	19	0	2.99%	3.03%	0.04%	10	11	1	0.44%	0.46%	0.02%	13	12	-1	5.78%	5.34%	-0.44%
OTHER PRODUCTS	23	24	1	2.62%	2.62%	0.00%	13	13	0	0.80%	0.83%	0.03%	13	14	1	4.60%	4.24%	-0.37%
ELECTRIC POWER & GAS	19	19	0	1.20%	1.21%	0.01%	17	17	0	2.21%	2.44%	0.23%	3	3	0	0.09%	0.09%	0.00%
LAND TRANSPORTATION	32	32	0	3.33%	3.35%	0.02%	27	27	0	4.77%	3.70%	-1.07%	20	25	5	1.75%	3.02%	1.28%
MARINE TRANSPORTATION	4	4	0	0.59%	0.59%	0.00%	4	4	0	0.92%	1.25%	0.33%	2	—	-2	0.23%	—	-0.23%
AIR TRANSPORTATION	2	2	0	0.49%	0.50%	0.01%	2	2	0	0.82%	0.26%	-0.56%	1	2	1	0.13%	0.72%	0.59%
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	5	5	0	0.14%	0.14%	0.00%	5	5	0	0.26%	0.27%	0.01%	1	1	0	0.02%	0.02%	0.00%
INFORMATION & COMMUNICATION	90	87	-3	9.61%	9.50%	-0.11%	31	26	-5	7.70%	4.45%	-3.24%	82	82	0	11.70%	14.04%	2.34%
WHOLESALE TRADE	55	59	4	5.43%	5.41%	-0.02%	48	51	3	9.14%	9.42%	0.28%	20	25	5	1.38%	1.80%	0.42%
RETAIL TRADE	86	87	1	4.30%	4.32%	0.01%	53	52	-1	2.92%	2.04%	-0.87%	59	59	0	5.82%	6.37%	0.55%
BANKS	46	48	2	5.25%	5.23%	-0.01%	46	48	2	10.05%	11.02%	0.96%	—	1	1	—	0.02%	0.02%
SECURITIES & COMMODITY FUTURES	11	10	-1	0.72%	0.72%	0.00%	9	7	-2	1.27%	1.43%	0.16%	5	4	-1	0.12%	0.09%	-0.03%
INSURANCE	8	8	0	2.47%	2.45%	-0.02%	6	7	1	4.70%	4.05%	-0.65%	2	4	2	0.04%	1.02%	0.98%
OTHER FINANCING BUSINESS	17	19	2	1.19%	1.19%	0.00%	15	16	1	1.75%	1.90%	0.15%	4	6	2	0.57%	0.56%	-0.02%
REAL ESTATE	25	27	2	2.14%	2.16%	0.01%	18	19	1	3.16%	3.15%	-0.01%	12	16	4	1.04%	1.26%	0.23%
SERVICES	77	78	1	5.01%	5.21%	0.21%	28	27	-1	1.86%	1.88%	0.02%	69	67	-2	8.44%	8.22%	-0.23%
Total	992	1000	8	100.00%	100.00%	—	723	719	-4	100.00%	100.00%	—	527	544	17	100.00%	100.00%	—

Note: Constituents are as of November 18, 2022. Share prices as of October 14, 2022.

Contact :

Nomura Securities Co., Ltd.

Global Research Division, Financial Engineering & Technology Research Center

Index Operations Dept.

idx_mgr@jp.nomura.com

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Appendix A-1

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As at 30 September 2022.

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