

Russell/Nomura Indexes Annual Reconstitution Announcement

Rebalancing summary

The Russell/Nomura Japan Equity Indexes' annual reconstitution will be implemented on Nov 20th, 2019 (after close on 19th in Nov). Right is a summary of the reconstitution. Information on additions and deletions to the indexes is available from the following URL:

<http://qr.nomuraholdings.com/en/frcnri/docs/eq201911e.csv>

Note) By the time of annual reconstitution on Nov 20th, 2019 (after close on 19th in Nov), there might as well be changes in a stock's capital structure or in the composition of the index.

		No. of stocks					% of total market cap			Turnover
		Pre	Post	Diff	Out	In	Pre	Post	Diff	
Total		1,590	1,600	10	80	90	100.00%	100.00%	-	1.9%
	Value	1,102	1,141	39	76	115	49.14%	49.98%	0.83%	11.6%
	Growth	874	812	-62	162	100	50.86%	50.02%	-0.83%	10.8%
Large		350	350	0	17	17	85.46%	85.34%	-0.12%	2.7%
	Value	223	218	-5	26	21	40.54%	41.01%	0.47%	12.5%
	Growth	231	225	-6	32	26	44.93%	44.33%	-0.59%	11.4%
Top		71	70	-1	5	4	52.25%	51.72%	-0.53%	4.9%
	Value	47	45	-2	6	4	24.81%	25.05%	0.25%	13.9%
	Growth	46	50	4	4	8	27.44%	26.66%	-0.77%	13.7%
Mid		279	280	1	21	22	33.22%	33.62%	0.41%	8.5%
	Value	176	173	-3	26	23	15.73%	15.95%	0.23%	16.2%
	Growth	185	175	-10	35	25	17.49%	17.67%	0.18%	16.6%
Mid-Small		1,519	1,530	11	84	95	47.75%	48.28%	0.53%	5.2%
	Value	1,055	1,096	41	76	117	24.33%	24.92%	0.59%	12.9%
	Growth	828	762	-66	165	99	23.42%	23.36%	-0.06%	13.9%
Small		1,240	1,250	10	97	107	14.54%	14.66%	0.12%	9.1%
	Value	879	923	44	68	112	8.60%	8.97%	0.36%	13.3%
	Growth	643	587	-56	150	94	5.93%	5.69%	-0.24%	20.7%
Small Core		446	400	-46	88	42	10.08%	9.63%	-0.46%	16.8%
	Value	319	288	-31	61	30	5.83%	5.71%	-0.12%	17.2%
	Growth	242	202	-40	81	41	4.26%	3.92%	-0.34%	27.4%
Micro		794	850	56	103	159	4.45%	5.03%	0.58%	20.5%
	Value	560	635	75	63	138	2.78%	3.26%	0.48%	23.4%
	Growth	401	385	-16	118	102	1.68%	1.77%	0.10%	29.9%
Prime		992	1,000	8	29	37	97.28%	97.27%	-0.01%	2.0%
	Value	700	708	8	44	52	47.56%	48.31%	0.74%	11.7%
	Growth	548	528	-20	81	61	49.71%	48.96%	-0.75%	10.8%

Note: Constituents are as of 19 November 2019. Share prices as of 15 October 2019.

Note: Turnover ratio is $[\Sigma \text{ market cap weighting before reconfiguration} - \text{market cap weighting after reconfiguration}] / 2$

Sectors by styles – No. of constituents and weights: Total Market

	Total Market						Total Market Value						Total Market Growth					
	No. of stocks			Sector weights			No. of stocks			Sector weights			No. of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY, AGRICULTURE & FORESTRY	5	5	0	0.10%	0.10%	0.00%	5	5	0	0.08%	0.15%	0.07%	4	3	-1	0.13%	0.06%	-0.07%
MINING	5	5	0	0.26%	0.26%	0.00%	5	5	0	0.53%	0.52%	0.00%	—	—	—	—	—	—
CONSTRUCTION	79	76	-3	2.77%	2.75%	-0.02%	75	72	-3	3.91%	4.01%	0.10%	28	17	-11	1.66%	1.49%	-0.17%
FOODS	65	68	3	3.86%	3.89%	0.03%	44	52	8	1.51%	1.31%	-0.20%	42	46	4	6.14%	6.47%	0.33%
TEXTILES & APPARELS	21	20	-1	0.59%	0.59%	0.00%	19	19	0	1.08%	1.03%	-0.05%	7	3	-4	0.12%	0.15%	0.03%
PULP & PAPER	10	10	0	0.23%	0.23%	0.00%	9	10	1	0.45%	0.44%	-0.01%	3	2	-1	0.01%	0.01%	0.00%
CHEMICALS	121	120	-1	7.48%	7.44%	-0.05%	95	95	0	6.04%	5.67%	-0.37%	54	48	-6	8.87%	9.20%	0.33%
PHARMACEUTICAL	42	45	3	5.20%	5.67%	0.48%	20	22	2	1.17%	3.31%	2.13%	36	34	-2	9.09%	8.04%	-1.05%
OIL & COAL PRODUCTS	7	7	0	0.55%	0.56%	0.01%	7	7	0	0.95%	1.12%	0.17%	2	—	-2	0.17%	—	-0.17%
RUBBER PRODUCTS	12	11	-1	0.80%	0.77%	-0.03%	11	11	0	1.34%	0.93%	-0.41%	5	2	-3	0.27%	0.61%	0.33%
GLASS & CERAMICS PRODUCTS	25	22	-3	0.81%	0.80%	-0.01%	21	21	0	1.13%	1.25%	0.13%	12	7	-5	0.51%	0.34%	-0.16%
IRON & STEEL	20	20	0	0.70%	0.70%	0.01%	20	20	0	1.41%	1.41%	-0.01%	1	—	-1	0.00%	—	0.00%
NONFERROUS METALS	20	20	0	0.76%	0.76%	0.00%	19	20	1	1.53%	1.50%	-0.03%	3	3	0	0.03%	0.02%	0.00%
METAL PRODUCTS	29	28	-1	0.57%	0.58%	0.01%	27	27	0	0.82%	0.84%	0.03%	8	5	-3	0.33%	0.32%	0.00%
MACHINERY	108	107	-1	5.07%	5.09%	0.02%	90	93	3	3.57%	4.40%	0.83%	55	48	-7	6.51%	5.77%	-0.75%
ELECTRIC APPLIANCES	128	125	-3	15.27%	15.26%	-0.01%	97	95	-2	10.28%	8.71%	-1.57%	72	73	1	20.09%	21.80%	1.72%
TRANSPORTATION EQUIPMENT	53	54	1	7.26%	6.95%	-0.30%	50	53	3	12.81%	11.95%	-0.86%	15	9	-6	1.89%	1.96%	0.07%
PRECISION INSTRUMENTS	26	27	1	2.30%	2.34%	0.04%	11	12	1	0.44%	0.48%	0.04%	23	19	-4	4.10%	4.20%	0.11%
OTHER PRODUCTS	36	36	0	2.25%	2.27%	0.02%	25	27	2	0.94%	0.92%	-0.02%	24	19	-5	3.51%	3.61%	0.10%
ELECTRIC POWER & GAS	21	21	0	1.68%	1.66%	-0.02%	18	19	1	3.35%	3.23%	-0.12%	6	5	-1	0.06%	0.09%	0.03%
LAND TRANSPORTATION	41	41	0	4.50%	4.44%	-0.06%	30	32	2	5.33%	4.15%	-1.18%	29	28	-1	3.71%	4.74%	1.03%
MARINE TRANSPORTATION	6	6	0	0.19%	0.19%	0.00%	6	6	0	0.38%	0.36%	-0.02%	1	2	1	0.00%	0.02%	0.01%
AIR TRANSPORTATION	2	2	0	0.54%	0.53%	-0.01%	2	2	0	1.00%	1.02%	0.02%	2	1	-1	0.09%	0.04%	-0.05%
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	9	12	3	0.16%	0.16%	0.01%	8	12	4	0.30%	0.31%	0.01%	1	1	0	0.02%	0.02%	0.00%
INFORMATION & COMMUNICATION	134	146	12	9.43%	9.27%	-0.16%	36	42	6	5.58%	8.02%	2.44%	121	131	10	13.15%	10.52%	-2.63%
WHOLESALE TRADE	108	104	-4	4.58%	4.64%	0.06%	93	90	-3	7.99%	7.75%	-0.24%	41	33	-8	1.28%	1.53%	0.25%
RETAIL TRADE	145	148	3	4.82%	4.78%	-0.04%	72	77	5	2.13%	2.21%	0.08%	106	103	-3	7.42%	7.35%	-0.07%
BANKS	77	73	-4	5.53%	5.50%	-0.03%	77	73	-4	11.19%	10.94%	-0.25%	1	1	0	0.07%	0.07%	0.00%
SECURITIES & COMMODITY FUTURES	18	19	1	0.86%	0.85%	-0.01%	14	16	2	1.47%	1.57%	0.09%	8	6	-2	0.27%	0.14%	-0.13%
INSURANCE	9	9	0	2.35%	2.28%	-0.07%	7	7	0	4.60%	4.41%	-0.20%	3	3	0	0.16%	0.15%	-0.01%
OTHER FINANCING BUSINESS	21	22	1	1.18%	1.19%	0.01%	15	17	2	1.65%	1.73%	0.07%	10	8	-2	0.72%	0.65%	-0.07%
REAL ESTATE	49	46	-3	2.32%	2.29%	-0.02%	37	35	-2	3.42%	2.60%	-0.82%	24	23	-1	1.25%	1.98%	0.73%
SERVICES	138	145	7	5.06%	5.20%	0.14%	37	47	10	1.62%	1.75%	0.13%	127	129	2	8.38%	8.64%	0.26%
Total	1590	1600	10	100.00%	100.00%	—	1102	1141	39	100.00%	100.00%	—	874	812	-62	100.00%	100.00%	—

Note: Constituents are as of 19 November 2019. Share prices as of 15 October 2019.

Sectors by styles – No. of constituents and weights: Large Cap:

	Large						Large Value						Large Growth					
	No. of stocks			Sector weights			No. of stocks			Sector weights			No. of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY, AGRICULTURE & FORESTRY	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
MINING	1	1	0	0.26%	0.27%	0.00%	1	1	0	0.56%	0.56%	0.00%	—	—	—	—	—	—
CONSTRUCTION	13	12	-1	2.33%	2.27%	-0.06%	11	11	0	3.18%	3.15%	-0.02%	7	6	-1	1.57%	1.45%	-0.12%
FOODS	20	19	-1	3.80%	3.79%	-0.01%	8	9	1	0.88%	0.72%	-0.16%	18	18	0	6.43%	6.62%	0.20%
TEXTILES & APPARELS	2	2	0	0.42%	0.42%	-0.01%	2	2	0	0.89%	0.80%	-0.09%	—	1	1	—	0.06%	0.06%
PULP & PAPER	1	1	0	0.11%	0.11%	0.00%	1	1	0	0.24%	0.24%	0.00%	—	—	—	—	—	—
CHEMICALS	31	33	2	7.36%	7.50%	0.14%	21	20	-1	5.38%	5.10%	-0.28%	19	21	2	9.14%	9.72%	0.57%
PHARMACEUTICAL	19	18	-1	5.71%	6.21%	0.50%	7	8	1	1.16%	3.66%	2.50%	18	16	-2	9.82%	8.57%	-1.25%
OIL & COAL PRODUCTS	3	2	-1	0.63%	0.61%	-0.02%	3	2	-1	1.11%	1.26%	0.15%	2	—	-2	0.19%	—	-0.19%
RUBBER PRODUCTS	3	3	0	0.83%	0.80%	-0.03%	3	3	0	1.47%	0.93%	-0.54%	1	1	0	0.26%	0.68%	0.42%
GLASS & CERAMICS PRODUCTS	7	5	-2	0.73%	0.62%	-0.11%	5	4	-1	1.00%	0.96%	-0.04%	3	1	-2	0.48%	0.30%	-0.18%
IRON & STEEL	4	3	-1	0.61%	0.57%	-0.04%	4	3	-1	1.30%	1.19%	-0.10%	—	—	—	—	—	—
NONFERROUS METALS	3	3	0	0.59%	0.59%	-0.01%	3	3	0	1.25%	1.22%	-0.03%	—	—	—	—	—	—
METAL PRODUCTS	5	5	0	0.45%	0.47%	0.01%	4	5	1	0.59%	0.62%	0.02%	3	3	0	0.33%	0.33%	0.00%
MACHINERY	21	21	0	4.76%	4.78%	0.01%	15	14	-1	2.68%	3.64%	0.96%	17	14	-3	6.64%	5.83%	-0.81%
ELECTRIC APPLIANCES	40	42	2	16.65%	16.81%	0.16%	23	23	0	10.67%	9.21%	-1.46%	33	38	5	22.05%	23.85%	1.80%
TRANSPORTATION EQUIPMENT	15	15	0	7.97%	7.62%	-0.34%	13	14	1	14.50%	13.52%	-0.98%	7	4	-3	2.08%	2.17%	0.09%
PRECISION INSTRUMENTS	6	6	0	2.33%	2.37%	0.03%	1	1	0	0.21%	0.25%	0.04%	6	5	-1	4.25%	4.33%	0.08%
OTHER PRODUCTS	7	7	0	2.30%	2.32%	0.02%	3	2	-1	0.73%	0.67%	-0.06%	5	5	0	3.72%	3.84%	0.12%
ELECTRIC POWER & GAS	11	10	-1	1.82%	1.76%	-0.06%	11	10	-1	3.81%	3.60%	-0.21%	1	1	0	0.02%	0.05%	0.03%
LAND TRANSPORTATION	21	20	-1	4.91%	4.81%	-0.11%	13	14	1	5.89%	4.53%	-1.36%	20	19	-1	4.03%	5.06%	1.03%
MARINE TRANSPORTATION	2	2	0	0.17%	0.17%	0.00%	2	2	0	0.35%	0.35%	0.00%	—	—	—	—	—	—
AIR TRANSPORTATION	2	2	0	0.63%	0.62%	-0.01%	2	2	0	1.21%	1.24%	0.03%	2	1	-1	0.10%	0.05%	-0.05%
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	1	1	0	0.07%	0.07%	0.00%	1	1	0	0.14%	0.14%	0.00%	—	—	—	—	—	—
INFORMATION & COMMUNICATION	22	27	5	9.55%	9.55%	0.01%	8	7	-1	6.14%	9.23%	3.09%	19	23	4	12.62%	9.85%	-2.77%
WHOLESALE TRADE	12	12	0	4.18%	4.24%	0.06%	11	10	-1	8.12%	7.83%	-0.29%	6	6	0	0.63%	0.92%	0.29%
RETAIL TRADE	23	24	1	3.95%	3.94%	-0.01%	7	7	0	1.32%	1.33%	0.01%	19	20	1	6.33%	6.36%	0.04%
BANKS	14	13	-1	5.51%	5.44%	-0.07%	14	13	-1	11.62%	11.32%	-0.30%	—	—	—	—	—	—
SECURITIES & COMMODITY FUTURES	3	3	0	0.83%	0.82%	-0.02%	3	3	0	1.56%	1.66%	0.10%	1	1	0	0.18%	0.04%	-0.14%
INSURANCE	6	7	1	2.69%	2.64%	-0.05%	6	7	1	5.51%	5.37%	-0.15%	1	1	0	0.14%	0.12%	-0.02%
OTHER FINANCING BUSINESS	6	4	-2	1.09%	0.99%	-0.10%	5	3	-2	1.66%	1.55%	-0.11%	3	1	-2	0.58%	0.47%	-0.10%
REAL ESTATE	9	9	0	2.21%	2.18%	-0.03%	8	8	0	3.53%	2.63%	-0.91%	4	4	0	1.01%	1.76%	0.76%
SERVICES	17	18	1	4.53%	4.66%	0.14%	4	5	1	1.32%	1.53%	0.21%	16	15	-1	7.42%	7.56%	0.15%
Total	350	350	0	100.00%	100.00%	—	223	218	-5	100.00%	100.00%	—	231	225	-6	100.00%	100.00%	—

Note: Constituents are as of 19 November 2019. Share prices as of 15 October 2019.

Sectors by styles – No. of constituents and weights: Top Cap:

	Top						Top Value						Top Growth					
	No. of stocks			Sector weights			No. of stocks			Sector weights			No. of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY, AGRICULTURE & FORESTRY	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
MINING	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
CONSTRUCTION	1	1	0	0.84%	0.84%	0.00%	1	1	0	1.11%	0.75%	-0.36%	1	1	0	0.60%	0.92%	0.32%
FOODS	3	3	0	2.91%	2.93%	0.02%	—	1	1	—	0.24%	0.24%	3	3	0	5.54%	5.47%	-0.08%
TEXTILES & APPARELS	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
PULP & PAPER	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
CHEMICALS	5	4	-1	6.69%	6.04%	-0.66%	3	1	-2	3.76%	1.47%	-2.29%	4	4	0	9.35%	10.33%	0.98%
PHARMACEUTICAL	6	6	0	6.60%	7.67%	1.07%	2	2	0	1.17%	5.09%	3.92%	6	6	0	11.50%	10.10%	-1.40%
OIL & COAL PRODUCTS	1	1	0	0.71%	0.73%	0.02%	1	1	0	1.49%	1.51%	0.01%	—	—	—	—	—	—
RUBBER PRODUCTS	1	1	0	1.16%	1.12%	-0.04%	1	1	0	1.98%	1.11%	-0.87%	1	1	0	0.42%	1.13%	0.71%
GLASS & CERAMICS PRODUCTS	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
IRON & STEEL	1	—	-1	0.53%	—	-0.53%	1	—	-1	1.13%	—	-1.13%	—	—	—	—	—	—
NONFERROUS METALS	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
METAL PRODUCTS	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
MACHINERY	4	4	0	4.53%	4.58%	0.05%	3	2	-1	0.84%	2.05%	1.21%	4	4	0	7.86%	6.96%	-0.90%
ELECTRIC APPLIANCES	12	13	1	19.76%	20.52%	0.76%	6	7	1	11.46%	10.80%	-0.65%	9	12	3	27.27%	29.65%	2.37%
TRANSPORTATION EQUIPMENT	6	6	0	10.65%	10.19%	-0.46%	5	6	1	20.19%	18.26%	-1.93%	2	3	1	2.03%	2.60%	0.57%
PRECISION INSTRUMENTS	2	3	1	2.39%	3.17%	0.79%	—	—	—	—	—	—	2	3	1	4.54%	6.16%	1.62%
OTHER PRODUCTS	1	1	0	1.98%	2.02%	0.04%	—	—	—	—	—	—	1	1	0	3.77%	3.92%	0.15%
ELECTRIC POWER & GAS	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
LAND TRANSPORTATION	2	3	1	2.82%	3.45%	0.63%	2	3	1	4.94%	4.79%	-0.15%	2	3	1	0.90%	2.19%	1.29%
MARINE TRANSPORTATION	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
AIR TRANSPORTATION	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
INFORMATION & COMMUNICATION	5	5	0	12.02%	11.38%	-0.64%	4	4	0	9.55%	14.65%	5.10%	4	3	-1	14.25%	8.30%	-5.95%
WHOLESALE TRADE	4	4	0	4.90%	5.02%	0.12%	4	4	0	9.96%	9.98%	0.02%	1	1	0	0.32%	0.35%	0.03%
RETAIL TRADE	2	1	-1	2.06%	1.42%	-0.64%	2	1	-1	0.90%	0.92%	0.02%	2	1	-1	3.12%	1.90%	-1.22%
BANKS	3	3	0	6.78%	6.85%	0.07%	3	3	0	14.28%	14.14%	-0.14%	—	—	—	—	—	—
SECURITIES & COMMODITY FUTURES	1	1	0	0.77%	0.76%	-0.01%	1	1	0	1.62%	1.57%	-0.05%	—	—	—	—	—	—
INSURANCE	4	3	-1	3.93%	3.16%	-0.77%	4	3	-1	8.28%	6.53%	-1.75%	—	—	—	—	—	—
OTHER FINANCING BUSINESS	1	1	0	0.99%	1.01%	0.01%	1	1	0	2.09%	2.08%	-0.02%	—	—	—	—	—	—
REAL ESTATE	2	2	0	2.19%	2.21%	0.01%	2	2	0	3.91%	2.70%	-1.21%	1	1	0	0.64%	1.74%	1.10%
SERVICES	4	4	0	4.77%	4.93%	0.16%	1	1	0	1.35%	1.37%	0.02%	3	3	0	7.87%	8.29%	0.42%
Total	71	70	-1	100.00%	100.00%	—	47	45	-2	100.00%	100.00%	—	46	50	4	100.00%	100.00%	—

Note: Constituents are as of 19 November 2019. Share prices as of 15 October 2019.

Sectors by styles – No. of constituents and weights: Mid Cap:

	Mid						Mid Value						Mid Growth					
	No.of stocks			Sector weights			No.of stocks			Sector weights			No.of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY, AGRICULTURE & FORESTRY	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
MINING	1	1	0	0.68%	0.68%	0.00%	1	1	0	1.44%	1.43%	0.00%	—	—	—	—	—	—
CONSTRUCTION	12	11	-1	4.67%	4.47%	-0.21%	10	10	0	6.43%	6.92%	0.49%	6	5	-1	3.09%	2.25%	-0.84%
FOODS	17	16	-1	5.19%	5.10%	-0.09%	8	8	0	2.27%	1.48%	-0.79%	15	15	0	7.81%	8.36%	0.55%
TEXTILES & APPARELS	2	2	0	1.08%	1.06%	-0.03%	2	2	0	2.29%	2.05%	-0.24%	—	1	1	—	0.16%	0.16%
PULP & PAPER	1	1	0	0.29%	0.29%	0.00%	1	1	0	0.61%	0.61%	-0.01%	—	—	—	—	—	—
CHEMICALS	26	29	3	8.40%	9.75%	1.35%	18	19	1	7.93%	10.80%	2.86%	15	17	2	8.82%	8.80%	-0.02%
PHARMACEUTICAL	13	12	-1	4.33%	3.96%	-0.36%	5	6	1	1.15%	1.42%	0.27%	12	10	-2	7.19%	6.26%	-0.93%
OIL & COAL PRODUCTS	2	1	-1	0.50%	0.41%	-0.09%	2	1	-1	0.51%	0.87%	0.36%	2	—	-2	0.49%	—	-0.49%
RUBBER PRODUCTS	2	2	0	0.32%	0.30%	-0.01%	2	2	0	0.67%	0.64%	-0.03%	—	—	—	—	—	—
GLASS & CERAMICS PRODUCTS	7	5	-2	1.88%	1.57%	-0.30%	5	4	-1	2.59%	2.47%	-0.12%	3	1	-2	1.24%	0.76%	-0.48%
IRON & STEEL	3	3	0	0.74%	1.46%	0.72%	3	3	0	1.56%	3.07%	1.50%	—	—	—	—	—	—
NONFERROUS METALS	3	3	0	1.52%	1.49%	-0.03%	3	3	0	3.21%	3.13%	-0.08%	—	—	—	—	—	—
METAL PRODUCTS	5	5	0	1.17%	1.18%	0.02%	4	5	1	1.53%	1.58%	0.05%	3	3	0	0.85%	0.82%	-0.02%
MACHINERY	17	17	0	5.14%	5.08%	-0.06%	12	12	0	5.60%	6.14%	0.54%	13	10	-3	4.73%	4.13%	-0.60%
ELECTRIC APPLIANCES	28	29	1	11.76%	11.11%	-0.65%	17	16	-1	9.43%	6.70%	-2.73%	24	26	2	13.85%	15.09%	1.24%
TRANSPORTATION EQUIPMENT	9	9	0	3.75%	3.68%	-0.07%	8	8	0	5.51%	6.07%	0.56%	5	1	-4	2.16%	1.52%	-0.64%
PRECISION INSTRUMENTS	4	3	-1	2.25%	1.13%	-1.12%	1	1	0	0.54%	0.64%	0.10%	4	2	-2	3.79%	1.57%	-2.22%
OTHER PRODUCTS	6	6	0	2.81%	2.78%	-0.03%	3	2	-1	1.89%	1.73%	-0.16%	4	4	0	3.63%	3.73%	0.10%
ELECTRIC POWER & GAS	11	10	-1	4.68%	4.46%	-0.22%	11	10	-1	9.83%	9.25%	-0.58%	1	1	0	0.05%	0.13%	0.08%
LAND TRANSPORTATION	19	17	-2	8.21%	6.90%	-1.31%	11	11	0	7.41%	4.14%	-3.27%	18	16	-2	8.93%	9.39%	0.46%
MARINE TRANSPORTATION	2	2	0	0.43%	0.43%	0.00%	2	2	0	0.91%	0.90%	-0.01%	—	—	—	—	—	—
AIR TRANSPORTATION	2	2	0	1.61%	1.57%	-0.04%	2	2	0	3.12%	3.19%	0.07%	2	1	-1	0.26%	0.12%	-0.14%
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	1	1	0	0.17%	0.17%	0.00%	1	1	0	0.37%	0.36%	-0.01%	—	—	—	—	—	—
INFORMATION & COMMUNICATION	17	22	5	5.66%	6.75%	1.09%	4	3	-1	0.76%	0.73%	-0.04%	15	20	5	10.06%	12.19%	2.13%
WHOLESALE TRADE	8	8	0	3.05%	3.04%	-0.01%	7	6	-1	5.20%	4.45%	-0.76%	5	5	0	1.12%	1.77%	0.65%
RETAIL TRADE	21	23	2	6.92%	7.82%	0.90%	5	6	1	1.97%	1.97%	0.00%	17	19	2	11.37%	13.10%	1.73%
BANKS	11	10	-1	3.52%	3.28%	-0.24%	11	10	-1	7.43%	6.91%	-0.52%	—	—	—	—	—	—
SECURITIES & COMMODITY FUTURES	2	2	0	0.93%	0.90%	-0.03%	2	2	0	1.47%	1.80%	0.33%	1	1	0	0.45%	0.09%	-0.36%
INSURANCE	2	4	2	0.74%	1.85%	1.10%	2	4	2	1.16%	3.55%	2.39%	1	1	0	0.37%	0.31%	-0.06%
OTHER FINANCING BUSINESS	5	3	-2	1.24%	0.96%	-0.28%	4	2	-2	0.98%	0.71%	-0.27%	3	1	-2	1.48%	1.19%	-0.29%
REAL ESTATE	7	7	0	2.22%	2.14%	-0.09%	6	6	0	2.94%	2.51%	-0.44%	3	3	0	1.58%	1.80%	0.23%
SERVICES	13	14	1	4.14%	4.25%	0.11%	3	4	1	1.28%	1.79%	0.51%	13	12	-1	6.70%	6.46%	-0.24%
Total	279	280	1	100.00%	100.00%	—	176	173	-3	100.00%	100.00%	—	185	175	-10	100.00%	100.00%	—

Note: Constituents are as of 19 November 2019. Share prices as of 15 October 2019.

Sectors by styles – No. of constituents and weights: Mid-Small Cap:

	Mid-Small						Mid-Small Value						Mid-Small Growth					
	No. of stocks			Sector weights			No. of stocks			Sector weights			No. of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY, AGRICULTURE & FORESTRY	5	5	0	0.22%	0.21%	0.00%	5	5	0	0.16%	0.30%	0.14%	4	3	-1	0.27%	0.13%	-0.15%
MINING	5	5	0	0.54%	0.54%	0.00%	5	5	0	1.07%	1.05%	-0.01%	—	—	—	—	—	—
CONSTRUCTION	78	75	-3	4.88%	4.80%	-0.08%	74	71	-3	6.76%	7.29%	0.53%	27	16	-11	2.91%	2.14%	-0.77%
FOODS	62	65	3	4.91%	4.92%	0.02%	44	51	7	3.05%	2.39%	-0.65%	39	43	4	6.84%	7.62%	0.78%
TEXTILES & APPARELS	21	20	-1	1.24%	1.22%	-0.01%	19	19	0	2.18%	2.07%	-0.11%	7	3	-4	0.26%	0.32%	0.06%
PULP & PAPER	10	10	0	0.47%	0.47%	0.00%	9	10	1	0.91%	0.89%	-0.02%	3	2	-1	0.02%	0.02%	0.00%
CHEMICALS	116	116	0	8.34%	8.93%	0.59%	92	94	2	8.37%	9.89%	1.52%	50	44	-6	8.31%	7.92%	-0.40%
PHARMACEUTICAL	36	39	3	3.67%	3.53%	-0.13%	18	20	2	1.17%	1.52%	0.34%	30	28	-2	6.26%	5.68%	-0.57%
OIL & COAL PRODUCTS	6	6	0	0.38%	0.38%	0.00%	6	6	0	0.39%	0.73%	0.34%	2	—	-2	0.36%	—	-0.36%
RUBBER PRODUCTS	11	10	-1	0.40%	0.39%	-0.01%	10	10	0	0.69%	0.75%	0.06%	4	1	-3	0.10%	0.01%	-0.09%
GLASS & CERAMICS PRODUCTS	25	22	-3	1.70%	1.66%	-0.04%	21	21	0	2.27%	2.52%	0.24%	12	7	-5	1.10%	0.74%	-0.36%
IRON & STEEL	19	20	1	0.87%	1.46%	0.58%	19	20	1	1.70%	2.82%	1.12%	1	—	-1	0.01%	—	-0.01%
NONFERROUS METALS	20	20	0	1.60%	1.57%	-0.02%	19	20	1	3.08%	3.00%	-0.08%	3	3	0	0.06%	0.05%	0.00%
METAL PRODUCTS	29	28	-1	1.19%	1.20%	0.02%	27	27	0	1.65%	1.69%	0.04%	8	5	-3	0.71%	0.69%	-0.02%
MACHINERY	104	103	-1	5.66%	5.63%	-0.03%	87	91	4	6.36%	6.77%	0.41%	51	44	-7	4.93%	4.40%	-0.53%
ELECTRIC APPLIANCES	116	112	-4	10.35%	9.63%	-0.73%	91	88	-3	9.08%	6.60%	-2.48%	63	61	-2	11.67%	12.85%	1.18%
TRANSPORTATION EQUIPMENT	47	48	1	3.54%	3.49%	-0.05%	45	47	2	5.29%	5.61%	0.32%	13	6	-7	1.72%	1.23%	-0.49%
PRECISION INSTRUMENTS	24	24	0	2.21%	1.45%	-0.76%	11	12	1	0.90%	0.97%	0.07%	21	16	-5	3.58%	1.97%	-1.60%
OTHER PRODUCTS	35	35	0	2.54%	2.53%	-0.01%	25	27	2	1.89%	1.84%	-0.06%	23	18	-5	3.21%	3.27%	0.06%
ELECTRIC POWER & GAS	21	21	0	3.51%	3.44%	-0.07%	18	19	1	6.77%	6.48%	-0.29%	6	5	-1	0.12%	0.19%	0.07%
LAND TRANSPORTATION	39	38	-1	6.34%	5.51%	-0.83%	28	29	1	5.72%	3.50%	-2.22%	27	25	-2	6.99%	7.65%	0.66%
MARINE TRANSPORTATION	6	6	0	0.39%	0.39%	-0.01%	6	6	0	0.77%	0.72%	-0.05%	1	2	1	0.00%	0.03%	0.03%
AIR TRANSPORTATION	2	2	0	1.12%	1.10%	-0.03%	2	2	0	2.01%	2.04%	0.03%	2	1	-1	0.19%	0.09%	-0.10%
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	9	12	3	0.33%	0.34%	0.01%	8	12	4	0.60%	0.62%	0.02%	1	1	0	0.04%	0.04%	0.00%
INFORMATION & COMMUNICATION	129	141	12	6.60%	7.01%	0.42%	32	38	6	1.53%	1.36%	-0.17%	117	128	11	11.86%	13.05%	1.19%
WHOLESALE TRADE	104	100	-4	4.23%	4.23%	0.00%	89	86	-3	5.99%	5.51%	-0.48%	40	32	-8	2.41%	2.87%	0.46%
RETAIL TRADE	143	147	4	7.83%	8.38%	0.55%	70	76	6	3.38%	3.51%	0.13%	104	102	-2	12.46%	13.58%	1.11%
BANKS	74	70	-4	4.17%	4.05%	-0.12%	74	70	-4	8.03%	7.71%	-0.32%	1	1	0	0.16%	0.15%	-0.01%
SECURITIES & COMMODITY FUTURES	17	18	1	0.96%	0.95%	-0.01%	13	15	2	1.32%	1.56%	0.24%	8	6	-2	0.59%	0.30%	-0.29%
INSURANCE	5	6	1	0.61%	1.33%	0.72%	3	4	1	0.86%	2.27%	1.42%	3	3	0	0.36%	0.32%	-0.04%
OTHER FINANCING BUSINESS	20	21	1	1.38%	1.39%	0.00%	14	16	2	1.21%	1.38%	0.17%	10	8	-2	1.57%	1.40%	-0.17%
REAL ESTATE	47	44	-3	2.45%	2.38%	-0.07%	35	33	-2	2.92%	2.50%	-0.42%	23	22	-1	1.95%	2.26%	0.30%
SERVICES	134	141	7	5.37%	5.48%	0.11%	36	46	10	1.90%	2.14%	0.24%	124	126	2	8.98%	9.04%	0.06%
Total	1519	1530	11	100.00%	100.00%	—	1055	1096	41	100.00%	100.00%	—	828	762	-66	100.00%	100.00%	—

Note: Constituents are as of 19 November 2019. Share prices as of 15 October 2019.

Sectors by styles – No. of constituents and weights: Small Cap:

	Small						Small Value						Small Growth					
	No. of stocks			Sector weights			No. of stocks			Sector weights			No. of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY, AGRICULTURE & FORESTRY	5	5	0	0.71%	0.71%	0.00%	5	5	0	0.45%	0.82%	0.37%	4	3	-1	1.08%	0.52%	-0.56%
MINING	4	4	0	0.23%	0.23%	0.00%	4	4	0	0.38%	0.37%	-0.01%	—	—	—	—	—	—
CONSTRUCTION	66	64	-2	5.34%	5.56%	0.22%	64	61	-3	7.37%	7.94%	0.57%	21	11	-10	2.41%	1.81%	-0.59%
FOODS	45	49	4	4.26%	4.52%	0.26%	36	43	7	4.46%	4.02%	-0.44%	24	28	4	3.97%	5.31%	1.34%
TEXTILES & APPARELS	19	18	-1	1.59%	1.61%	0.02%	17	17	0	1.98%	2.10%	0.12%	7	2	-5	1.02%	0.84%	-0.18%
PULP & PAPER	9	9	0	0.89%	0.89%	0.00%	8	9	1	1.46%	1.39%	-0.07%	3	2	-1	0.07%	0.09%	0.02%
CHEMICALS	90	87	-3	8.21%	7.07%	-1.14%	74	75	1	9.18%	8.28%	-0.90%	35	27	-8	6.80%	5.17%	-1.64%
PHARMACEUTICAL	23	27	4	2.16%	2.55%	0.39%	13	14	1	1.22%	1.70%	0.47%	18	18	0	3.51%	3.89%	0.38%
OIL & COAL PRODUCTS	4	5	1	0.10%	0.30%	0.20%	4	5	1	0.16%	0.48%	0.32%	—	—	—	—	—	—
RUBBER PRODUCTS	9	8	-1	0.59%	0.59%	0.00%	8	8	0	0.72%	0.95%	0.22%	4	1	-3	0.39%	0.03%	-0.36%
GLASS & CERAMICS PRODUCTS	18	17	-1	1.29%	1.85%	0.56%	16	17	1	1.70%	2.60%	0.90%	9	6	-3	0.68%	0.66%	-0.03%
IRON & STEEL	16	17	1	1.18%	1.46%	0.28%	16	17	1	1.96%	2.38%	0.42%	1	—	-1	0.04%	—	-0.04%
NONFERROUS METALS	17	17	0	1.77%	1.77%	0.00%	16	17	1	2.84%	2.76%	-0.08%	3	3	0	0.23%	0.22%	-0.01%
METAL PRODUCTS	24	23	-1	1.23%	1.25%	0.02%	23	22	-1	1.87%	1.88%	0.01%	5	2	-3	0.30%	0.27%	-0.04%
MACHINERY	87	86	-1	6.85%	6.87%	0.02%	75	79	4	7.76%	7.90%	0.14%	38	34	-4	5.53%	5.25%	-0.27%
ELECTRIC APPLIANCES	88	83	-5	7.14%	6.23%	-0.92%	74	72	-2	8.45%	6.43%	-2.02%	39	35	-4	5.25%	5.91%	0.66%
TRANSPORTATION EQUIPMENT	38	39	1	3.07%	3.05%	-0.02%	37	39	2	4.89%	4.78%	-0.11%	8	5	-3	0.43%	0.32%	-0.11%
PRECISION INSTRUMENTS	20	21	1	2.13%	2.21%	0.08%	10	11	1	1.55%	1.55%	0.00%	17	14	-3	2.96%	3.24%	0.28%
OTHER PRODUCTS	29	29	0	1.93%	1.96%	0.03%	22	25	3	1.90%	2.03%	0.13%	19	14	-5	1.97%	1.84%	-0.13%
ELECTRIC POWER & GAS	10	11	1	0.84%	1.09%	0.26%	7	9	2	1.18%	1.55%	0.37%	5	4	-1	0.34%	0.37%	0.03%
LAND TRANSPORTATION	20	21	1	2.08%	2.32%	0.24%	17	18	1	2.64%	2.38%	-0.26%	9	9	0	1.26%	2.23%	0.97%
MARINE TRANSPORTATION	4	4	0	0.30%	0.30%	-0.01%	4	4	0	0.51%	0.40%	-0.11%	1	2	1	0.01%	0.14%	0.13%
AIR TRANSPORTATION	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	8	11	3	0.68%	0.73%	0.05%	7	11	4	1.03%	1.09%	0.06%	1	1	0	0.17%	0.16%	-0.01%
INFORMATION & COMMUNICATION	112	119	7	8.74%	7.62%	-1.12%	28	35	7	2.94%	2.49%	-0.45%	102	108	6	17.15%	15.70%	-1.45%
WHOLESALE TRADE	96	92	-4	6.92%	6.96%	0.04%	82	80	-2	7.42%	7.39%	-0.03%	35	27	-8	6.21%	6.29%	0.09%
RETAIL TRADE	122	124	2	9.92%	9.66%	-0.26%	65	70	5	5.94%	6.24%	0.30%	87	83	-4	15.69%	15.05%	-0.64%
BANKS	63	60	-3	5.66%	5.84%	0.18%	63	60	-3	9.14%	9.15%	0.01%	1	1	0	0.62%	0.62%	0.00%
SECURITIES & COMMODITY FUTURES	15	16	1	1.03%	1.06%	0.03%	11	13	2	1.05%	1.14%	0.09%	7	5	-2	1.00%	0.93%	-0.07%
INSURANCE	3	2	-1	0.31%	0.14%	-0.17%	1	—	-1	0.30%	—	-0.30%	2	2	0	0.32%	0.37%	0.05%
OTHER FINANCING BUSINESS	15	18	3	1.71%	2.36%	0.66%	10	14	4	1.62%	2.56%	0.94%	7	7	0	1.83%	2.05%	0.23%
REAL ESTATE	40	37	-3	2.96%	2.95%	-0.02%	29	27	-2	2.88%	2.49%	-0.40%	20	19	-1	3.07%	3.67%	0.60%
SERVICES	121	127	6	8.19%	8.30%	0.11%	33	42	9	3.02%	2.76%	-0.26%	111	114	3	15.69%	17.03%	1.34%
Total	1240	1250	10	100.00%	100.00%	—	879	923	44	100.00%	100.00%	—	643	587	-56	100.00%	100.00%	—

Note: Constituents are as of 19 November 2019. Share prices as of 15 October 2019.

Sectors by styles – No. of constituents and weights: Small Cap Core:

	Small Core						Small Core Value						Small Core Growth					
	No. of stocks			Sector weights			No. of stocks			Sector weights			No. of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY, AGRICULTURE & FORESTRY	3	3	0	0.88%	0.92%	0.04%	3	3	0	0.43%	1.07%	0.63%	3	2	-1	1.49%	0.71%	-0.77%
MINING	1	1	0	0.20%	0.21%	0.01%	1	1	0	0.35%	0.36%	0.01%	—	—	—	—	—	—
CONSTRUCTION	23	23	0	5.43%	6.00%	0.57%	22	22	0	7.15%	8.50%	1.35%	12	8	-4	3.08%	2.36%	-0.72%
FOODS	16	16	0	4.48%	4.93%	0.45%	12	11	-1	4.53%	3.65%	-0.88%	10	12	2	4.40%	6.79%	2.39%
TEXTILES & APPARELS	8	7	-1	1.63%	1.60%	-0.03%	6	6	0	1.84%	1.92%	0.08%	4	1	-3	1.33%	1.13%	-0.20%
PULP & PAPER	4	4	0	1.02%	1.06%	0.04%	4	4	0	1.73%	1.77%	0.04%	1	1	0	0.05%	0.04%	-0.01%
CHEMICALS	34	28	-6	8.86%	7.27%	-1.59%	24	22	-2	9.42%	8.05%	-1.38%	17	14	-3	8.09%	6.13%	-1.96%
PHARMACEUTICAL	12	12	0	2.40%	2.93%	0.53%	8	7	-1	1.44%	2.02%	0.58%	9	8	-1	3.70%	4.25%	0.55%
OIL & COAL PRODUCTS	—	1	1	—	0.30%	0.30%	—	1	1	—	0.51%	0.51%	—	—	—	—	—	—
RUBBER PRODUCTS	4	1	-3	0.62%	0.36%	-0.26%	4	1	-3	0.71%	0.61%	-0.10%	3	—	-3	0.49%	—	-0.49%
GLASS & CERAMICS PRODUCTS	7	8	1	1.32%	2.23%	0.91%	6	8	2	1.75%	3.27%	1.52%	4	4	0	0.72%	0.70%	-0.02%
IRON & STEEL	6	5	-1	1.18%	1.49%	0.31%	6	5	-1	2.00%	2.51%	0.51%	1	—	-1	0.06%	—	-0.06%
NONFERROUS METALS	9	7	-2	2.14%	2.10%	-0.04%	9	7	-2	3.70%	3.47%	-0.23%	—	1	1	—	0.11%	0.11%
METAL PRODUCTS	5	4	-1	0.80%	0.75%	-0.06%	5	4	-1	1.21%	1.10%	-0.11%	1	1	0	0.25%	0.24%	-0.01%
MACHINERY	30	28	-2	6.55%	6.78%	0.22%	26	25	-1	7.36%	7.77%	0.41%	16	13	-3	5.45%	5.32%	-0.12%
ELECTRIC APPLIANCES	28	23	-5	6.49%	5.28%	-1.21%	18	17	-1	6.96%	4.72%	-2.23%	18	15	-3	5.84%	6.10%	0.25%
TRANSPORTATION EQUIPMENT	19	17	-2	3.45%	3.33%	-0.12%	19	17	-2	5.69%	5.40%	-0.29%	4	1	-3	0.37%	0.31%	-0.06%
PRECISION INSTRUMENTS	10	9	-1	2.47%	2.59%	0.13%	5	4	-1	1.85%	1.72%	-0.13%	8	7	-1	3.31%	3.87%	0.56%
OTHER PRODUCTS	9	8	-1	1.76%	1.78%	0.01%	7	7	0	1.69%	1.81%	0.11%	6	3	-3	1.86%	1.74%	-0.12%
ELECTRIC POWER & GAS	3	4	1	0.71%	1.16%	0.45%	3	4	1	1.22%	1.95%	0.73%	—	—	—	—	—	—
LAND TRANSPORTATION	8	10	2	2.18%	2.80%	0.63%	7	8	1	3.05%	2.89%	-0.16%	4	5	1	0.98%	2.68%	1.70%
MARINE TRANSPORTATION	1	1	0	0.29%	0.31%	0.01%	1	1	0	0.51%	0.43%	-0.08%	—	1	1	—	0.13%	0.13%
AIR TRANSPORTATION	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	4	3	-1	0.79%	0.72%	-0.06%	3	3	0	1.19%	1.22%	0.03%	1	—	-1	0.23%	—	-0.23%
INFORMATION & COMMUNICATION	33	26	-7	8.23%	6.03%	-2.20%	12	9	-3	3.04%	2.35%	-0.69%	27	22	-5	15.34%	11.38%	-3.96%
WHOLESALE TRADE	30	27	-3	6.69%	6.76%	0.08%	21	18	-3	6.01%	5.90%	-0.11%	18	15	-3	7.62%	8.02%	0.40%
RETAIL TRADE	44	39	-5	9.48%	9.30%	-0.18%	20	18	-2	5.41%	5.59%	0.17%	30	27	-3	15.05%	14.73%	-0.32%
BANKS	35	27	-8	6.78%	6.60%	-0.18%	35	27	-8	11.10%	10.51%	-0.59%	1	1	0	0.87%	0.90%	0.03%
SECURITIES & COMMODITY FUTURES	6	4	-2	1.05%	0.89%	-0.15%	4	2	-2	1.00%	0.81%	-0.19%	3	2	-1	1.11%	1.01%	-0.10%
INSURANCE	2	1	-1	0.40%	0.17%	-0.23%	1	—	-1	0.45%	—	-0.45%	1	1	0	0.35%	0.42%	0.08%
OTHER FINANCING BUSINESS	8	10	2	1.93%	2.99%	1.06%	7	8	1	1.93%	3.29%	1.36%	3	4	1	1.93%	2.56%	0.62%
REAL ESTATE	9	11	2	2.41%	2.95%	0.54%	6	7	1	1.78%	2.07%	0.29%	5	6	1	3.27%	4.22%	0.96%
SERVICES	35	32	-3	7.40%	7.39%	-0.01%	14	11	-3	3.48%	2.76%	-0.71%	32	27	-5	12.77%	14.14%	1.38%
Total	446	400	-46	100.00%	100.00%	—	319	288	-31	100.00%	100.00%	—	242	202	-40	100.00%	100.00%	—

Note: Constituents are as of 19 November 2019. Share prices as of 15 October 2019.

Sectors by styles – No. of constituents and weights: Micro Cap:

	Micro						Micro Value						Micro Growth					
	No. of stocks			Sector weights			No. of stocks			Sector weights			No. of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY, AGRICULTURE & FORESTRY	2	2	0	0.32%	0.29%	-0.03%	2	2	0	0.49%	0.40%	-0.09%	1	1	0	0.05%	0.10%	0.06%
MINING	3	3	0	0.29%	0.25%	-0.04%	3	3	0	0.46%	0.38%	-0.07%	—	—	—	—	—	—
CONSTRUCTION	43	41	-2	5.14%	4.72%	-0.42%	42	39	-3	7.82%	6.96%	-0.87%	9	3	-6	0.70%	0.61%	-0.09%
FOODS	29	33	4	3.78%	3.75%	-0.03%	24	32	8	4.32%	4.68%	0.36%	14	16	2	2.88%	2.05%	-0.84%
TEXTILES & APPARELS	11	11	0	1.50%	1.63%	0.12%	11	11	0	2.27%	2.40%	0.13%	3	1	-2	0.23%	0.20%	-0.03%
PULP & PAPER	5	5	0	0.59%	0.55%	-0.05%	4	5	1	0.88%	0.73%	-0.15%	2	1	-1	0.13%	0.22%	0.09%
CHEMICALS	56	59	3	6.74%	6.69%	-0.05%	50	53	3	8.67%	8.68%	0.01%	18	13	-5	3.55%	3.04%	-0.51%
PHARMACEUTICAL	11	15	4	1.61%	1.82%	0.21%	5	7	2	0.76%	1.13%	0.37%	9	10	1	3.02%	3.09%	0.07%
OIL & COAL PRODUCTS	4	4	0	0.32%	0.29%	-0.03%	4	4	0	0.51%	0.44%	-0.06%	—	—	—	—	—	—
RUBBER PRODUCTS	5	7	2	0.51%	1.03%	0.52%	4	7	3	0.74%	1.54%	0.80%	1	1	0	0.14%	0.10%	-0.03%
GLASS & CERAMICS PRODUCTS	11	9	-2	1.21%	1.12%	-0.09%	10	9	-1	1.59%	1.42%	-0.17%	5	2	-3	0.58%	0.55%	-0.03%
IRON & STEEL	10	12	2	1.17%	1.39%	0.22%	10	12	2	1.88%	2.15%	0.27%	—	—	—	—	—	—
NONFERROUS METALS	8	10	2	0.95%	1.14%	0.20%	7	10	3	1.04%	1.52%	0.47%	3	2	-1	0.80%	0.46%	-0.33%
METAL PRODUCTS	19	19	0	2.20%	2.21%	0.01%	18	18	0	3.26%	3.24%	-0.02%	4	1	-3	0.44%	0.31%	-0.12%
MACHINERY	57	58	1	7.53%	7.06%	-0.46%	49	54	5	8.61%	8.13%	-0.48%	22	21	-1	5.74%	5.11%	-0.63%
ELECTRIC APPLIANCES	60	60	0	8.63%	8.04%	-0.59%	56	55	-1	11.59%	9.42%	-2.16%	21	20	-1	3.73%	5.50%	1.77%
TRANSPORTATION EQUIPMENT	19	22	3	2.21%	2.51%	0.30%	18	22	4	3.20%	3.70%	0.50%	4	4	0	0.58%	0.34%	-0.23%
PRECISION INSTRUMENTS	10	12	2	1.36%	1.47%	0.10%	5	7	2	0.92%	1.26%	0.33%	9	7	-2	2.09%	1.86%	-0.23%
OTHER PRODUCTS	20	21	1	2.31%	2.30%	-0.01%	15	18	3	2.34%	2.42%	0.08%	13	11	-2	2.24%	2.07%	-0.18%
ELECTRIC POWER & GAS	7	7	0	1.13%	0.97%	-0.16%	4	5	1	1.09%	0.84%	-0.24%	5	4	-1	1.21%	1.20%	-0.01%
LAND TRANSPORTATION	12	11	-1	1.87%	1.40%	-0.46%	10	10	0	1.80%	1.49%	-0.31%	5	4	-1	1.98%	1.24%	-0.74%
MARINE TRANSPORTATION	3	3	0	0.33%	0.27%	-0.05%	3	3	0	0.51%	0.34%	-0.17%	1	1	0	0.02%	0.15%	0.12%
AIR TRANSPORTATION	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	4	8	4	0.43%	0.75%	0.32%	4	8	4	0.69%	0.87%	0.18%	—	1	1	—	0.52%	0.52%
INFORMATION & COMMUNICATION	79	93	14	9.89%	10.66%	0.78%	16	26	10	2.74%	2.74%	0.00%	75	86	11	21.73%	25.21%	3.48%
WHOLESALE TRADE	66	65	-1	7.46%	7.35%	-0.11%	61	62	1	10.37%	10.00%	-0.37%	17	12	-5	2.63%	2.48%	-0.15%
RETAIL TRADE	78	85	7	10.91%	10.34%	-0.57%	45	52	7	7.04%	7.38%	0.34%	57	56	-1	17.31%	15.77%	-1.54%
BANKS	28	33	5	3.13%	4.38%	1.25%	28	33	5	5.03%	6.77%	1.74%	—	—	—	—	—	—
SECURITIES & COMMODITY FUTURES	9	12	3	0.99%	1.39%	0.40%	7	11	4	1.15%	1.73%	0.58%	4	3	-1	0.72%	0.76%	0.04%
INSURANCE	1	1	0	0.09%	0.09%	0.00%	—	—	—	—	—	—	1	1	0	0.25%	0.25%	0.00%
OTHER FINANCING BUSINESS	7	8	1	1.19%	1.16%	-0.03%	3	6	3	0.98%	1.28%	0.30%	4	3	-1	1.55%	0.94%	-0.61%
REAL ESTATE	31	26	-5	4.21%	2.95%	-1.27%	23	20	-3	5.20%	3.22%	-1.99%	15	13	-2	2.58%	2.45%	-0.13%
SERVICES	86	95	9	9.99%	10.04%	0.05%	19	31	12	2.07%	2.76%	0.69%	79	87	8	23.11%	23.40%	0.29%
Total	794	850	56	100.00%	100.00%	—	560	635	75	100.00%	100.00%	—	401	385	-16	100.00%	100.00%	—

Note: Constituents are as of 19 November 2019. Share prices as of 15 October 2019.

Sectors by styles – No. of constituents and weights: Prime:

	Prime						Prime Value						Prime Growth					
	No. of stocks			Sector weights			No. of stocks			Sector weights			No. of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY, AGRICULTURE & FORESTRY	4	4	0	0.10%	0.10%	0.00%	4	4	0	0.07%	0.14%	0.07%	4	3	-1	0.13%	0.06%	-0.07%
MINING	2	2	0	0.25%	0.26%	0.00%	2	2	0	0.52%	0.52%	0.00%	—	—	—	—	—	—
CONSTRUCTION	48	46	-2	2.71%	2.69%	-0.03%	45	44	-1	3.79%	3.89%	0.10%	20	14	-6	1.68%	1.50%	-0.18%
FOODS	41	43	2	3.85%	3.89%	0.04%	24	27	3	1.37%	1.16%	-0.21%	30	34	4	6.21%	6.58%	0.36%
TEXTILES & APPARELS	15	15	0	0.58%	0.58%	0.00%	13	14	1	1.07%	1.02%	-0.05%	5	3	-2	0.12%	0.15%	0.04%
PULP & PAPER	6	6	0	0.22%	0.22%	0.00%	6	6	0	0.44%	0.42%	-0.01%	2	2	0	0.01%	0.01%	0.01%
CHEMICALS	78	75	-3	7.49%	7.43%	-0.06%	57	54	-3	5.91%	5.48%	-0.43%	40	39	-1	9.00%	9.35%	0.35%
PHARMACEUTICAL	35	34	-1	5.31%	5.78%	0.47%	17	18	1	1.19%	3.38%	2.19%	29	26	-3	9.25%	8.14%	-1.11%
OIL & COAL PRODUCTS	3	3	0	0.55%	0.56%	0.01%	3	3	0	0.95%	1.13%	0.18%	2	—	-2	0.17%	—	-0.17%
RUBBER PRODUCTS	8	8	0	0.80%	0.78%	-0.03%	8	8	0	1.36%	0.94%	-0.42%	4	2	-2	0.28%	0.62%	0.34%
GLASS & CERAMICS PRODUCTS	15	16	1	0.79%	0.79%	0.01%	12	15	3	1.09%	1.25%	0.16%	7	6	-1	0.50%	0.34%	-0.15%
IRON & STEEL	15	14	-1	0.70%	0.70%	0.00%	15	14	-1	1.42%	1.41%	-0.01%	1	—	-1	0.00%	—	0.00%
NONFERROUS METALS	15	15	0	0.77%	0.76%	0.00%	14	15	1	1.54%	1.51%	-0.03%	2	3	1	0.03%	0.03%	0.00%
METAL PRODUCTS	17	16	-1	0.54%	0.55%	0.01%	16	16	0	0.77%	0.78%	0.01%	4	4	0	0.32%	0.32%	0.00%
MACHINERY	69	67	-2	5.02%	5.02%	0.01%	57	56	-1	3.39%	4.24%	0.85%	40	35	-5	6.57%	5.80%	-0.77%
ELECTRIC APPLIANCES	90	90	0	15.50%	15.51%	0.01%	63	64	1	10.32%	8.75%	-1.57%	54	60	6	20.46%	22.18%	1.73%
TRANSPORTATION EQUIPMENT	39	38	-1	7.40%	7.07%	-0.32%	37	37	0	13.13%	12.22%	-0.91%	11	6	-5	1.91%	1.99%	0.09%
PRECISION INSTRUMENTS	19	19	0	2.34%	2.37%	0.04%	8	8	0	0.44%	0.47%	0.04%	16	14	-2	4.16%	4.25%	0.09%
OTHER PRODUCTS	21	20	-1	2.25%	2.26%	0.01%	14	13	-1	0.90%	0.86%	-0.03%	14	10	-4	3.55%	3.64%	0.09%
ELECTRIC POWER & GAS	16	17	1	1.69%	1.69%	-0.01%	16	17	1	3.44%	3.33%	-0.11%	2	3	1	0.02%	0.07%	0.04%
LAND TRANSPORTATION	31	33	2	4.57%	4.52%	-0.04%	21	24	3	5.42%	4.21%	-1.21%	25	26	1	3.75%	4.83%	1.08%
MARINE TRANSPORTATION	4	4	0	0.18%	0.18%	0.00%	4	4	0	0.38%	0.36%	-0.02%	—	1	1	—	0.01%	0.01%
AIR TRANSPORTATION	2	2	0	0.55%	0.54%	-0.01%	2	2	0	1.03%	1.05%	0.02%	2	1	-1	0.09%	0.04%	-0.05%
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	6	6	0	0.15%	0.15%	0.00%	5	6	1	0.28%	0.28%	0.00%	1	1	0	0.02%	0.02%	0.00%
INFORMATION & COMMUNICATION	64	74	10	9.34%	9.18%	-0.16%	21	19	-2	5.65%	8.17%	2.53%	55	65	10	12.88%	10.18%	-2.70%
WHOLESALE TRADE	54	54	0	4.47%	4.53%	0.06%	43	42	-1	7.85%	7.60%	-0.25%	27	23	-4	1.25%	1.51%	0.26%
RETAIL TRADE	95	95	0	4.73%	4.67%	-0.05%	45	49	4	2.01%	2.11%	0.09%	69	67	-2	7.33%	7.21%	-0.12%
BANKS	58	56	-2	5.61%	5.58%	-0.04%	58	56	-2	11.41%	11.15%	-0.25%	1	1	0	0.07%	0.07%	0.00%
SECURITIES & COMMODITY FUTURES	13	11	-2	0.86%	0.84%	-0.02%	10	9	-1	1.49%	1.57%	0.08%	7	4	-3	0.27%	0.13%	-0.14%
INSURANCE	8	8	0	2.41%	2.34%	-0.07%	7	7	0	4.75%	4.56%	-0.20%	2	2	0	0.16%	0.14%	-0.02%
OTHER FINANCING BUSINESS	17	18	1	1.19%	1.21%	0.02%	15	14	-1	1.71%	1.77%	0.06%	6	6	0	0.69%	0.65%	-0.03%
REAL ESTATE	22	26	4	2.25%	2.26%	0.01%	18	21	3	3.35%	2.59%	-0.76%	9	11	2	1.19%	1.94%	0.75%
SERVICES	62	65	3	4.84%	4.98%	0.14%	20	20	0	1.59%	1.68%	0.09%	57	56	-1	7.95%	8.23%	0.29%
Total	992	1000	8	100.00%	100.00%	—	700	708	8	100.00%	100.00%	—	548	528	-20	100.00%	100.00%	—

Note: Constituents are as of 19 November 2019. Share prices as of 15 October 2019.

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Appendix A-1

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