

November 2, 2015
Index Operations Dept.
Nomura Securities Co, Ltd

Russell/Nomura Indexes Annual Reconstitution Announcement

Rebalancing summary

The Russell/Nomura Japan Equity Indexes' annual reconstitution will be implemented on Dec 1st, 2015 (after close on 30th in Nov). Right is a summary of the reconstitution. Information on additions and deletions to the indexes is available from the following URL:

<http://qr.nomuraholdings.com/en/frcnri/docs/eq201512e.csv>

Note) By the time of annual reconstitution on Dec 1st, 2015 (after close on 30th in Nov), there might as well be changes in a stock's capital structure or in the composition of the index.

		No. of stocks					% of total market cap			Turnover
		Pre	Post	Diff	Out	In	Pre	Post	Diff	
Total		1,491	1,400	-91	135	44	100.00%	100.00%	-	1.6%
	Value	1,094	1,000	-94	174	80	50.34%	48.42%	-1.92%	13.1%
	Growth	803	760	-43	152	109	49.66%	51.58%	1.92%	13.5%
Large		351	350	-1	25	24	86.03%	86.20%	0.17%	2.6%
	Value	225	219	-6	37	31	41.59%	39.81%	-1.78%	14.1%
	Growth	234	240	6	37	43	44.45%	46.39%	1.94%	14.4%
	Top	60	60	0	6	6	48.44%	48.52%	0.08%	5.5%
	Value	37	34	-3	9	6	23.02%	22.38%	-0.64%	14.2%
	Growth	40	40	0	6	6	25.42%	26.14%	0.72%	15.9%
	Mid	291	290	-1	31	30	37.60%	37.68%	0.09%	10.5%
	Value	188	185	-3	35	32	18.57%	17.43%	-1.14%	22.0%
	Growth	194	200	6	39	45	19.03%	20.25%	1.23%	20.7%
Mid-Small		1,431	1,340	-91	141	50	51.56%	51.48%	-0.08%	6.5%
	Value	1,057	966	-91	172	81	27.32%	26.04%	-1.29%	17.5%
	Growth	763	720	-43	154	111	24.24%	25.44%	1.21%	17.5%
Small		1,140	1,050	-90	157	67	13.97%	13.80%	-0.17%	11.9%
	Value	869	781	-88	162	74	8.75%	8.61%	-0.14%	17.1%
	Growth	569	520	-49	147	98	5.21%	5.19%	-0.02%	28.7%
	Small Core	348	350	2	65	67	8.82%	8.91%	0.09%	21.1%
	Value	268	256	-12	58	46	5.37%	5.39%	0.02%	22.7%
	Growth	188	202	14	58	72	3.45%	3.52%	0.06%	38.0%
	Micro	792	700	-92	175	83	5.15%	4.89%	-0.26%	19.9%
	Value	601	525	-76	153	77	3.39%	3.22%	-0.17%	24.1%
	Growth	381	318	-63	127	64	1.76%	1.68%	-0.09%	30.6%
Prime		997	1,000	3	28	31	97.78%	98.03%	0.25%	1.6%
	Value	737	712	-25	78	53	48.99%	47.21%	-1.79%	13.0%
	Growth	562	568	6	85	91	48.79%	50.83%	2.04%	13.6%

Note: Constituents are as of end-Nov 2015. Share prices as of 15th-Oct 2015.

Note: Turnover ratio is $\left[\frac{\text{market cap weighting before reconfiguration} - \text{market cap weighting after reconfiguration}}{\text{market cap weighting after reconfiguration}} \right] \times 100\%$

Sectors by styles – No. of constituents and weights: Total Market

	Total Market						Total Market Value						Total Market Growth					
	No. of stocks			Sector weights			No. of stocks			Sector weights			No. of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY, AGRICULTURE & FORESTRY	5	5	0	0.07%	0.08%	0.00%	5	5	0	0.12%	0.12%	0.00%	3	4	1	0.03%	0.03%	0.00%
MINING	6	6	0	0.36%	0.36%	0.01%	6	6	0	0.71%	0.75%	0.04%	1	—	-1	0.00%	—	0.00%
CONSTRUCTION	76	74	-2	2.86%	2.86%	0.00%	62	63	1	3.14%	2.37%	-0.78%	41	39	-2	2.58%	3.33%	0.75%
FOODS	61	60	-1	4.18%	4.16%	-0.02%	47	42	-5	1.75%	1.16%	-0.59%	35	42	7	6.64%	6.98%	0.34%
TEXTILES & APPARELS	23	22	-1	0.73%	0.72%	-0.01%	22	20	-2	1.05%	0.72%	-0.34%	8	6	-2	0.40%	0.72%	0.32%
PULP & PAPER	10	9	-1	0.26%	0.26%	0.00%	10	9	-1	0.52%	0.53%	0.01%	—	1	1	—	0.00%	0.00%
CHEMICALS	115	103	-12	6.12%	6.04%	-0.08%	98	81	-17	5.54%	6.24%	0.70%	54	49	-5	6.71%	5.85%	-0.86%
PHARMACEUTICAL	45	42	-3	5.11%	5.12%	0.00%	23	21	-2	2.42%	2.04%	-0.38%	40	35	-5	7.85%	8.00%	0.16%
OIL & COAL PRODUCTS	10	8	-2	0.51%	0.50%	-0.01%	9	7	-2	0.80%	0.78%	-0.02%	3	2	-1	0.21%	0.23%	0.02%
RUBBER PRODUCTS	11	10	-1	0.96%	0.95%	-0.01%	11	9	-2	0.67%	0.70%	0.03%	5	3	-2	1.25%	1.19%	-0.06%
GLASS & CERAMICS PRODUCTS	24	22	-2	0.96%	0.96%	0.00%	19	19	0	0.78%	0.92%	0.14%	9	5	-4	1.14%	0.99%	-0.15%
IRON & STEEL	25	22	-3	1.09%	1.09%	0.00%	24	22	-2	2.03%	2.20%	0.17%	3	3	0	0.14%	0.05%	-0.09%
NONFERROUS METALS	18	18	0	0.95%	0.94%	-0.01%	17	16	-1	1.68%	1.73%	0.05%	7	5	-2	0.21%	0.20%	0.00%
METAL PRODUCTS	24	21	-3	0.62%	0.63%	0.01%	22	20	-2	0.86%	0.73%	-0.12%	11	8	-3	0.39%	0.54%	0.15%
MACHINERY	106	99	-7	4.60%	4.58%	-0.01%	81	87	6	2.96%	4.67%	1.71%	66	46	-20	6.26%	4.50%	-1.76%
ELECTRIC APPLIANCES	141	129	-12	12.38%	12.47%	0.09%	97	102	5	7.73%	9.88%	2.16%	87	75	-12	17.09%	14.89%	-2.19%
TRANSPORTATION EQUIPMENT	60	54	-6	10.60%	10.48%	-0.12%	52	48	-4	11.56%	13.21%	1.65%	25	20	-5	9.63%	7.91%	-1.72%
PRECISION INSTRUMENTS	26	22	-4	1.50%	1.52%	0.02%	13	9	-4	0.57%	0.55%	-0.02%	21	18	-3	2.45%	2.44%	-0.01%
OTHER PRODUCTS	40	37	-3	1.70%	1.70%	-0.01%	31	28	-3	1.72%	1.06%	-0.65%	22	19	-3	1.69%	2.29%	0.60%
ELECTRIC POWER & GAS	18	17	-1	2.37%	2.37%	-0.01%	18	17	-1	4.20%	4.17%	-0.03%	6	9	3	0.53%	0.68%	0.15%
LAND TRANSPORTATION	36	37	1	4.29%	4.29%	0.00%	30	22	-8	2.83%	1.08%	-1.75%	23	27	4	5.78%	7.31%	1.53%
MARINE TRANSPORTATION	6	5	-1	0.27%	0.27%	-0.01%	6	5	-1	0.54%	0.55%	0.01%	—	—	—	—	—	—
AIR TRANSPORTATION	2	2	0	0.68%	0.68%	0.00%	2	1	-1	0.63%	0.27%	-0.36%	2	2	0	0.74%	1.07%	0.33%
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	12	10	-2	0.18%	0.18%	-0.01%	11	9	-2	0.32%	0.34%	0.02%	3	2	-1	0.04%	0.02%	-0.02%
INFORMATION & COMMUNICATION	94	89	-5	7.34%	7.43%	0.09%	50	36	-14	5.58%	4.55%	-1.03%	70	73	3	9.13%	10.14%	1.01%
WHOLESALE TRADE	100	91	-9	4.06%	4.00%	-0.07%	87	80	-7	7.35%	7.39%	0.04%	25	31	6	0.74%	0.81%	0.08%
RETAIL TRADE	129	128	-1	4.91%	4.95%	0.05%	66	54	-12	3.38%	2.44%	-0.94%	94	100	6	6.45%	7.31%	0.86%
BANKS	85	83	-2	8.96%	8.87%	-0.09%	83	81	-2	17.41%	17.74%	0.34%	3	3	0	0.39%	0.54%	0.14%
SECURITIES & COMMODITY FUTURES	20	19	-1	1.41%	1.39%	-0.02%	15	15	0	2.42%	2.67%	0.26%	11	9	-2	0.39%	0.19%	-0.20%
INSURANCE	7	7	0	2.51%	2.48%	-0.04%	6	6	0	4.83%	4.90%	0.07%	2	2	0	0.16%	0.20%	0.04%
OTHER FINANCING BUSINESS	19	19	0	1.44%	1.47%	0.02%	16	12	-4	2.00%	1.99%	-0.01%	7	9	2	0.88%	0.97%	0.09%
REAL ESTATE	40	38	-2	2.77%	2.79%	0.02%	24	23	-1	0.88%	1.08%	0.20%	28	29	1	4.68%	4.40%	-0.28%
SERVICES	97	92	-5	3.23%	3.42%	0.19%	31	25	-6	1.06%	0.45%	-0.61%	88	84	-4	5.44%	6.22%	0.78%
Total	1491	1400	-91	100.00%	100.00%	—	1094	1000	-94	100.00%	100.00%	—	803	760	-43	100.00%	100.00%	—

Note: Constituents are as of end-Nov 2015. Share prices as of 15th-Oct 2015.

Sectors by styles – No. of constituents and weights: Large Cap:

	Large						Large Value						Large Growth					
	No.of stocks			Sector weights			No.of stocks			Sector weights			No.of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY,AGRICULTURE & FORESTRY	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
MINING	1	1	0	0.36%	0.36%	0.01%	1	1	0	0.74%	0.78%	0.05%	—	—	—	—	—	—
CONSTRUCTION	12	10	-2	2.33%	2.23%	-0.10%	9	7	-2	2.36%	1.22%	-1.13%	10	9	-1	2.30%	3.09%	0.79%
FOODS	15	16	1	4.07%	4.09%	0.02%	5	5	0	1.00%	0.39%	-0.61%	14	16	2	6.94%	7.27%	0.33%
TEXTILES & APPARELS	2	2	0	0.55%	0.54%	-0.01%	2	2	0	0.73%	0.31%	-0.43%	1	2	1	0.38%	0.74%	0.37%
PULP & PAPER	2	2	0	0.19%	0.19%	0.00%	2	2	0	0.39%	0.41%	0.02%	—	—	—	—	—	—
CHEMICALS	30	31	1	5.87%	5.94%	0.07%	22	22	0	5.21%	6.08%	0.87%	19	21	2	6.50%	5.83%	-0.67%
PHARMACEUTICAL	17	17	0	5.52%	5.52%	0.00%	9	6	-3	2.67%	2.03%	-0.64%	16	16	0	8.18%	8.52%	0.34%
OIL & COAL PRODUCTS	4	3	-1	0.55%	0.50%	-0.05%	3	2	-1	0.88%	0.78%	-0.11%	2	2	0	0.23%	0.26%	0.03%
RUBBER PRODUCTS	4	4	0	1.04%	1.03%	-0.01%	4	4	0	0.65%	0.73%	0.08%	4	2	-2	1.40%	1.28%	-0.11%
GLASS & CERAMICS PRODUCTS	6	6	0	0.90%	0.90%	0.00%	2	3	1	0.54%	0.67%	0.13%	4	4	0	1.24%	1.10%	-0.14%
IRON & STEEL	4	4	0	0.98%	0.98%	0.00%	3	4	1	1.87%	2.08%	0.21%	1	1	0	0.15%	0.04%	-0.10%
NONFERROUS METALS	6	4	-2	0.91%	0.81%	-0.10%	6	4	-2	1.74%	1.62%	-0.12%	1	1	0	0.13%	0.12%	-0.01%
METAL PRODUCTS	4	5	1	0.46%	0.53%	0.06%	3	4	1	0.71%	0.57%	-0.14%	2	3	1	0.23%	0.49%	0.25%
MACHINERY	22	21	-1	4.28%	4.22%	-0.06%	13	14	1	2.15%	3.92%	1.77%	18	12	-6	6.28%	4.48%	-1.80%
ELECTRIC APPLIANCES	40	36	-4	13.21%	13.11%	-0.10%	18	24	6	7.79%	10.05%	2.26%	34	29	-5	18.29%	15.73%	-2.56%
TRANSPORTATION EQUIPMENT	18	17	-1	11.64%	11.45%	-0.19%	11	13	2	12.70%	14.71%	2.01%	14	11	-3	10.65%	8.65%	-2.00%
PRECISION INSTRUMENTS	7	7	0	1.47%	1.51%	0.04%	3	2	-1	0.48%	0.45%	-0.02%	6	6	0	2.40%	2.41%	0.02%
OTHER PRODUCTS	7	7	0	1.60%	1.60%	0.00%	4	3	-1	1.56%	0.78%	-0.78%	4	5	1	1.64%	2.30%	0.66%
ELECTRIC POWER & GAS	13	13	0	2.71%	2.69%	-0.01%	13	13	0	4.99%	4.98%	-0.01%	5	7	2	0.57%	0.73%	0.16%
LAND TRANSPORTATION	17	18	1	4.67%	4.66%	-0.01%	13	5	-8	2.89%	0.85%	-2.04%	16	18	2	6.33%	7.93%	1.59%
MARINE TRANSPORTATION	3	3	0	0.29%	0.29%	0.00%	3	3	0	0.61%	0.63%	0.02%	—	—	—	—	—	—
AIR TRANSPORTATION	2	2	0	0.79%	0.79%	0.00%	2	1	-1	0.76%	0.33%	-0.43%	2	2	0	0.83%	1.19%	0.37%
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	2	2	0	0.12%	0.12%	0.00%	2	2	0	0.24%	0.26%	0.02%	1	—	-1	0.01%	—	-0.01%
INFORMATION & COMMUNICATION	16	18	2	7.38%	7.62%	0.24%	7	7	0	5.86%	4.94%	-0.92%	13	15	2	8.80%	9.92%	1.12%
WHOLESALE TRADE	12	12	0	3.67%	3.60%	-0.07%	11	11	0	7.33%	7.46%	0.12%	2	5	3	0.24%	0.29%	0.05%
RETAIL TRADE	20	22	2	4.01%	4.10%	0.08%	10	11	1	2.57%	1.99%	-0.58%	13	19	6	5.36%	5.91%	0.54%
BANKS	24	24	0	9.24%	9.16%	-0.08%	22	22	0	18.65%	19.13%	0.48%	3	3	0	0.44%	0.60%	0.16%
SECURITIES & COMMODITY FUTURES	3	3	0	1.35%	1.33%	-0.03%	3	3	0	2.59%	2.87%	0.28%	1	—	-1	0.20%	—	-0.20%
INSURANCE	6	6	0	2.91%	2.86%	-0.05%	6	6	0	5.84%	5.96%	0.11%	1	1	0	0.16%	0.20%	0.04%
OTHER FINANCING BUSINESS	5	7	2	1.28%	1.41%	0.12%	4	3	-1	1.88%	1.94%	0.06%	2	4	2	0.72%	0.95%	0.22%
REAL ESTATE	12	11	-1	2.95%	2.92%	-0.04%	6	6	0	0.83%	1.01%	0.19%	10	10	0	4.94%	4.55%	-0.39%
SERVICES	15	16	1	2.70%	2.96%	0.26%	3	4	1	0.78%	0.07%	-0.72%	15	16	1	4.49%	5.44%	0.95%
Total	351	350	-1	100.00%	100.00%	—	225	219	-6	100.00%	100.00%	—	234	240	6	100.00%	100.00%	—

Note: Constituents are as of end-Nov 2015. Share prices as of 15th-Oct 2015.

Sectors by styles – No. of constituents and weights: Top Cap:

	Top						Top Value						Top Growth					
	No.of stocks			Sector weights			No.of stocks			Sector weights			No.of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY,AGRICULTURE & FORESTRY	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
MINING	1	—	-1	0.63%	—	-0.63%	1	—	-1	1.33%	—	-1.33%	—	—	—	—	—	—
CONSTRUCTION	—	1	1	—	0.82%	0.82%	—	1	1	—	0.11%	0.11%	—	1	1	—	1.44%	1.44%
FOODS	1	1	0	2.57%	2.51%	-0.05%	—	—	—	—	—	—	1	1	0	4.89%	4.67%	-0.23%
TEXTILES & APPARELS	—	1	1	—	0.77%	0.77%	—	1	1	—	0.21%	0.21%	—	1	1	—	1.25%	1.25%
PULP & PAPER	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
CHEMICALS	3	3	0	4.02%	3.98%	-0.04%	2	2	0	2.48%	3.77%	1.29%	2	2	0	5.42%	4.16%	-1.26%
PHARMACEUTICAL	3	4	1	4.98%	5.89%	0.91%	2	1	-1	2.22%	1.60%	-0.62%	3	4	1	7.48%	9.56%	2.08%
OIL & COAL PRODUCTS	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
RUBBER PRODUCTS	1	1	0	1.45%	1.43%	-0.02%	1	1	0	0.57%	0.69%	0.12%	1	1	0	2.24%	2.07%	-0.17%
GLASS & CERAMICS PRODUCTS	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
IRON & STEEL	1	1	0	0.92%	0.91%	-0.01%	1	1	0	1.93%	1.98%	0.04%	—	—	—	—	—	—
NONFERROUS METALS	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
METAL PRODUCTS	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
MACHINERY	5	5	0	4.67%	4.63%	-0.03%	2	2	0	1.31%	3.86%	2.55%	5	4	-1	7.71%	5.30%	-2.41%
ELECTRIC APPLIANCES	12	10	-2	17.15%	15.58%	-1.57%	5	6	1	9.58%	10.21%	0.63%	10	8	-2	24.00%	20.18%	-3.82%
TRANSPORTATION EQUIPMENT	6	5	-1	16.34%	15.42%	-0.93%	4	4	0	19.44%	21.42%	1.98%	4	3	-1	13.54%	10.27%	-3.27%
PRECISION INSTRUMENTS	1	1	0	1.02%	1.01%	-0.01%	—	—	—	—	—	—	1	1	0	1.94%	1.87%	-0.07%
OTHER PRODUCTS	1	1	0	1.27%	1.28%	0.01%	1	—	-1	1.06%	—	-1.06%	1	1	0	1.45%	2.37%	0.92%
ELECTRIC POWER & GAS	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
LAND TRANSPORTATION	2	2	0	3.47%	3.37%	-0.10%	2	—	-2	2.13%	—	-2.13%	2	2	0	4.68%	6.25%	1.57%
MARINE TRANSPORTATION	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
AIR TRANSPORTATION	—	1	1	—	0.82%	0.82%	—	—	—	—	—	—	—	1	1	—	1.52%	1.52%
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
INFORMATION & COMMUNICATION	4	4	0	10.64%	10.78%	0.14%	2	2	0	9.59%	7.91%	-1.68%	3	3	0	11.59%	13.25%	1.65%
WHOLESALE TRADE	3	3	0	3.99%	3.89%	-0.11%	3	3	0	8.40%	8.43%	0.03%	—	—	—	—	—	—
RETAIL TRADE	2	2	0	3.01%	2.98%	-0.03%	1	—	-1	0.36%	—	-0.36%	2	2	0	5.40%	5.54%	0.14%
BANKS	5	4	-1	12.72%	11.90%	-0.81%	5	4	-1	26.76%	25.80%	-0.95%	—	—	—	—	—	—
SECURITIES & COMMODITY FUTURES	2	1	-1	2.23%	1.44%	-0.79%	2	1	-1	4.31%	3.13%	-1.18%	1	—	-1	0.35%	—	-0.35%
INSURANCE	2	3	1	2.77%	3.65%	0.87%	2	3	1	5.83%	7.90%	2.07%	—	—	—	—	—	—
OTHER FINANCING BUSINESS	1	1	0	1.27%	1.26%	-0.01%	1	1	0	2.68%	2.74%	0.06%	—	—	—	—	—	—
REAL ESTATE	3	3	0	4.01%	4.00%	-0.02%	—	1	1	—	0.24%	0.24%	3	3	0	7.65%	7.21%	-0.43%
SERVICES	1	2	1	0.86%	1.67%	0.80%	—	—	—	—	—	—	1	2	1	1.65%	3.10%	1.45%
Total	60	60	0	100.00%	100.00%	—	37	34	-3	100.00%	100.00%	—	40	40	0	100.00%	100.00%	—

Note: Constituents are as of end-Nov 2015. Share prices as of 15th-Oct 2015.

Sectors by styles – No. of constituents and weights: Mid Cap:

	Mid						Mid Value						Mid Growth					
	No.of stocks			Sector weights			No.of stocks			Sector weights			No.of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY,AGRICULTURE & FORESTRY	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
MINING	—	1	1	—	0.83%	0.83%	—	1	1	—	1.79%	1.79%	—	—	—	—	—	—
CONSTRUCTION	12	9	-3	5.32%	4.03%	-1.29%	9	6	-3	5.28%	2.66%	-2.62%	10	8	-2	5.37%	5.22%	-0.15%
FOODS	14	15	1	6.00%	6.12%	0.12%	5	5	0	2.25%	0.90%	-1.35%	13	15	2	9.66%	10.62%	0.96%
TEXTILES & APPARELS	2	1	-1	1.26%	0.25%	-1.01%	2	1	-1	1.64%	0.43%	-1.21%	1	1	0	0.88%	0.09%	-0.79%
PULP & PAPER	2	2	0	0.43%	0.43%	0.00%	2	2	0	0.88%	0.94%	0.06%	—	—	—	—	—	—
CHEMICALS	27	28	1	8.26%	8.47%	0.21%	20	20	0	8.59%	9.03%	0.45%	17	19	2	7.93%	7.98%	0.05%
PHARMACEUTICAL	14	13	-1	6.21%	5.05%	-1.16%	7	5	-2	3.22%	2.57%	-0.65%	13	12	-1	9.12%	7.18%	-1.94%
OIL & COAL PRODUCTS	4	3	-1	1.25%	1.14%	-0.11%	3	2	-1	1.98%	1.77%	-0.21%	2	2	0	0.54%	0.60%	0.06%
RUBBER PRODUCTS	3	3	0	0.51%	0.51%	0.00%	3	3	0	0.75%	0.79%	0.04%	3	1	-2	0.27%	0.27%	0.00%
GLASS & CERAMICS PRODUCTS	6	6	0	2.06%	2.07%	0.01%	2	3	1	1.21%	1.54%	0.33%	4	4	0	2.89%	2.52%	-0.37%
IRON & STEEL	3	3	0	1.06%	1.08%	0.01%	2	3	1	1.80%	2.21%	0.42%	1	1	0	0.35%	0.10%	-0.25%
NONFERROUS METALS	6	4	-2	2.08%	1.86%	-0.22%	6	4	-2	3.89%	3.70%	-0.20%	1	1	0	0.31%	0.27%	-0.04%
METAL PRODUCTS	4	5	1	1.06%	1.20%	0.14%	3	4	1	1.59%	1.31%	-0.28%	2	3	1	0.54%	1.12%	0.57%
MACHINERY	17	16	-1	3.79%	3.69%	-0.10%	11	12	1	3.19%	4.00%	0.81%	13	8	-5	4.37%	3.42%	-0.95%
ELECTRIC APPLIANCES	28	26	-2	8.14%	9.93%	1.78%	13	18	5	5.57%	9.85%	4.28%	24	21	-3	10.65%	9.99%	-0.66%
TRANSPORTATION EQUIPMENT	12	12	0	5.58%	6.34%	0.76%	7	9	2	4.35%	6.09%	1.74%	10	8	-2	6.78%	6.55%	-0.23%
PRECISION INSTRUMENTS	6	6	0	2.04%	2.15%	0.11%	3	2	-1	1.07%	1.03%	-0.03%	5	5	0	3.00%	3.11%	0.11%
OTHER PRODUCTS	6	6	0	2.03%	2.01%	-0.02%	3	3	0	2.17%	1.78%	-0.38%	3	4	1	1.90%	2.21%	0.31%
ELECTRIC POWER & GAS	13	13	0	6.19%	6.16%	-0.04%	13	13	0	11.18%	11.38%	0.20%	5	7	2	1.33%	1.67%	0.34%
LAND TRANSPORTATION	15	16	1	6.22%	6.32%	0.10%	11	5	-6	3.84%	1.93%	-1.90%	14	16	2	8.55%	10.09%	1.54%
MARINE TRANSPORTATION	3	3	0	0.67%	0.66%	-0.01%	3	3	0	1.36%	1.43%	0.07%	—	—	—	—	—	—
AIR TRANSPORTATION	2	1	-1	1.81%	0.76%	-1.06%	2	1	-1	1.69%	0.74%	-0.95%	2	1	-1	1.93%	0.77%	-1.16%
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	2	2	0	0.28%	0.28%	0.00%	2	2	0	0.54%	0.60%	0.05%	1	—	-1	0.02%	—	-0.02%
INFORMATION & COMMUNICATION	12	14	2	3.17%	3.54%	0.37%	5	5	0	1.23%	1.12%	-0.11%	10	12	2	5.07%	5.62%	0.56%
WHOLESALE TRADE	9	9	0	3.25%	3.23%	-0.02%	8	8	0	6.00%	6.21%	0.20%	2	5	3	0.55%	0.66%	0.11%
RETAIL TRADE	18	20	2	5.31%	5.53%	0.23%	9	11	2	5.31%	4.55%	-0.75%	11	17	6	5.31%	6.38%	1.07%
BANKS	19	20	1	4.77%	5.62%	0.85%	17	18	1	8.60%	10.56%	1.96%	3	3	0	1.03%	1.37%	0.34%
SECURITIES & COMMODITY FUTURES	1	2	1	0.22%	1.17%	0.95%	1	2	1	0.45%	2.53%	2.08%	—	—	—	—	—	—
INSURANCE	4	3	-1	3.08%	1.85%	-1.24%	4	3	-1	5.86%	3.46%	-2.40%	1	1	0	0.37%	0.46%	0.08%
OTHER FINANCING BUSINESS	4	6	2	1.30%	1.59%	0.30%	3	2	-1	0.89%	0.91%	0.02%	2	4	2	1.69%	2.17%	0.48%
REAL ESTATE	9	8	-1	1.58%	1.53%	-0.06%	6	5	-1	1.85%	2.01%	0.16%	7	7	0	1.32%	1.11%	-0.21%
SERVICES	14	14	0	5.06%	4.62%	-0.44%	3	4	1	1.75%	0.15%	-1.60%	14	14	0	8.28%	8.46%	0.18%
Total	291	290	-1	100.00%	100.00%	—	188	185	-3	100.00%	100.00%	—	194	200	6	100.00%	100.00%	—

Note: Constituents are as of end-Nov 2015. Share prices as of 15th-Oct 2015.

Sectors by styles – No. of constituents and weights: Mid-Small Cap:

	Mid-Small						Mid-Small Value						Mid-Small Growth					
	No.of stocks			Sector weights			No.of stocks			Sector weights			No.of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY,AGRICULTURE & FORESTRY	5	5	0	0.14%	0.15%	0.00%	5	5	0	0.22%	0.23%	0.01%	3	4	1	0.06%	0.07%	0.00%
MINING	5	6	1	0.10%	0.70%	0.61%	5	6	1	0.18%	1.39%	1.21%	1	—	-1	0.00%	—	0.00%
CONSTRUCTION	76	73	-3	5.55%	4.78%	-0.77%	62	62	0	5.79%	4.31%	-1.48%	41	38	-3	5.28%	5.26%	-0.02%
FOODS	60	59	-1	5.69%	5.71%	0.03%	47	42	-5	3.22%	2.16%	-1.06%	34	41	7	8.47%	9.35%	0.88%
TEXTILES & APPARELS	23	21	-2	1.41%	0.67%	-0.75%	22	19	-3	1.94%	1.15%	-0.79%	8	5	-3	0.82%	0.17%	-0.65%
PULP & PAPER	10	9	-1	0.51%	0.50%	-0.01%	10	9	-1	0.96%	0.98%	0.02%	—	1	1	—	0.00%	0.00%
CHEMICALS	112	100	-12	8.09%	7.98%	-0.11%	96	79	-17	8.12%	8.37%	0.25%	52	47	-5	8.06%	7.58%	-0.48%
PHARMACEUTICAL	42	38	-4	5.24%	4.39%	-0.85%	21	20	-1	2.58%	2.42%	-0.16%	37	31	-6	8.23%	6.40%	-1.83%
OIL & COAL PRODUCTS	10	8	-2	0.99%	0.97%	-0.02%	9	7	-2	1.48%	1.46%	-0.02%	3	2	-1	0.43%	0.47%	0.04%
RUBBER PRODUCTS	10	9	-1	0.50%	0.50%	0.00%	10	8	-2	0.75%	0.71%	-0.05%	4	2	-2	0.22%	0.28%	0.07%
GLASS & CERAMICS PRODUCTS	24	22	-2	1.85%	1.86%	0.00%	19	19	0	1.43%	1.71%	0.28%	9	5	-4	2.33%	2.01%	-0.32%
IRON & STEEL	24	21	-3	1.25%	1.26%	0.01%	23	21	-2	2.10%	2.38%	0.28%	3	3	0	0.29%	0.10%	-0.19%
NONFERROUS METALS	18	18	0	1.84%	1.84%	-0.01%	17	16	-1	3.10%	3.22%	0.13%	7	5	-2	0.43%	0.41%	-0.01%
METAL PRODUCTS	24	21	-3	1.21%	1.23%	0.02%	22	20	-2	1.58%	1.37%	-0.21%	11	8	-3	0.79%	1.09%	0.30%
MACHINERY	101	94	-7	4.53%	4.53%	0.00%	79	85	6	4.35%	5.37%	1.02%	61	42	-19	4.74%	3.68%	-1.06%
ELECTRIC APPLIANCES	129	119	-10	7.90%	9.54%	1.64%	92	96	4	6.17%	9.60%	3.43%	77	67	-10	9.84%	9.47%	-0.37%
TRANSPORTATION EQUIPMENT	54	49	-5	5.20%	5.82%	0.61%	48	44	-4	4.92%	6.15%	1.23%	21	17	-4	5.52%	5.48%	-0.04%
PRECISION INSTRUMENTS	25	21	-4	1.95%	2.01%	0.05%	13	9	-4	1.05%	1.02%	-0.03%	20	17	-3	2.98%	3.02%	0.04%
OTHER PRODUCTS	39	36	-3	2.11%	2.09%	-0.02%	30	28	-2	2.27%	1.98%	-0.29%	21	18	-3	1.93%	2.20%	0.27%
ELECTRIC POWER & GAS	18	17	-1	4.60%	4.60%	0.00%	18	17	-1	7.73%	7.75%	0.02%	6	9	3	1.08%	1.37%	0.29%
LAND TRANSPORTATION	34	35	1	5.07%	5.17%	0.10%	28	22	-6	3.41%	2.01%	-1.41%	21	25	4	6.93%	8.40%	1.47%
MARINE TRANSPORTATION	6	5	-1	0.53%	0.52%	-0.01%	6	5	-1	0.99%	1.02%	0.03%	—	—	—	—	—	—
AIR TRANSPORTATION	2	1	-1	1.32%	0.55%	-0.77%	2	1	-1	1.15%	0.50%	-0.65%	2	1	-1	1.51%	0.61%	-0.90%
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	12	10	-2	0.36%	0.35%	-0.01%	11	9	-2	0.60%	0.64%	0.04%	3	2	-1	0.09%	0.05%	-0.04%
INFORMATION & COMMUNICATION	90	85	-5	4.24%	4.28%	0.04%	48	34	-14	2.19%	1.66%	-0.53%	67	70	3	6.54%	6.95%	0.41%
WHOLESALE TRADE	97	88	-9	4.13%	4.10%	-0.03%	84	77	-7	6.46%	6.49%	0.04%	25	31	6	1.51%	1.64%	0.14%
RETAIL TRADE	127	126	-1	6.69%	6.81%	0.13%	65	54	-11	5.93%	4.55%	-1.38%	92	98	6	7.54%	9.13%	1.59%
BANKS	80	79	-1	5.43%	6.01%	0.58%	78	77	-1	9.53%	10.81%	1.29%	3	3	0	0.81%	1.09%	0.29%
SECURITIES & COMMODITY FUTURES	18	18	0	0.64%	1.34%	0.70%	13	14	1	0.83%	2.28%	1.45%	10	9	-1	0.43%	0.38%	-0.05%
INSURANCE	5	4	-1	2.27%	1.37%	-0.90%	4	3	-1	3.98%	2.32%	-1.67%	2	2	0	0.34%	0.41%	0.07%
OTHER FINANCING BUSINESS	18	18	0	1.61%	1.66%	0.05%	15	11	-4	1.43%	1.35%	-0.07%	7	9	2	1.81%	1.97%	0.16%
REAL ESTATE	37	35	-2	1.60%	1.66%	0.06%	24	22	-2	1.63%	1.81%	0.18%	25	26	1	1.58%	1.51%	-0.06%
SERVICES	96	90	-6	5.46%	5.08%	-0.38%	31	25	-6	1.94%	0.83%	-1.11%	87	82	-5	9.42%	9.42%	0.00%
Total	1431	1340	-91	100.00%	100.00%	—	1057	966	-91	100.00%	100.00%	—	763	720	-43	100.00%	100.00%	—

Note: Constituents are as of end-Nov 2015. Share prices as of 15th-Oct 2015.

Sectors by styles – No. of constituents and weights: Small Cap:

	Small						Small Value						Small Growth					
	No.of stocks			Sector weights			No.of stocks			Sector weights			No.of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY,AGRICULTURE & FORESTRY	5	5	0	0.53%	0.55%	0.02%	5	5	0	0.68%	0.69%	0.01%	3	4	1	0.29%	0.32%	0.03%
MINING	5	5	0	0.35%	0.36%	0.01%	5	5	0	0.55%	0.58%	0.03%	1	—	-1	0.02%	—	-0.02%
CONSTRUCTION	64	64	0	6.17%	6.83%	0.66%	53	56	3	6.88%	7.66%	0.78%	31	30	-1	4.99%	5.46%	0.47%
FOODS	46	44	-2	4.84%	4.59%	-0.25%	42	37	-5	5.28%	4.71%	-0.57%	21	26	5	4.09%	4.39%	0.30%
TEXTILES & APPARELS	21	20	-1	1.84%	1.82%	-0.02%	20	18	-2	2.58%	2.62%	0.04%	7	4	-3	0.60%	0.50%	-0.10%
PULP & PAPER	8	7	-1	0.71%	0.68%	-0.03%	8	7	-1	1.13%	1.08%	-0.05%	—	1	1	—	0.02%	0.02%
CHEMICALS	85	72	-13	7.65%	6.64%	-1.01%	76	59	-17	7.11%	7.01%	-0.10%	35	28	-7	8.55%	6.02%	-2.53%
PHARMACEUTICAL	28	25	-3	2.62%	2.58%	-0.05%	14	15	1	1.21%	2.10%	0.88%	24	19	-5	4.99%	3.37%	-1.62%
OIL & COAL PRODUCTS	6	5	-1	0.27%	0.51%	0.24%	6	5	-1	0.41%	0.82%	0.41%	1	—	-1	0.04%	—	-0.04%
RUBBER PRODUCTS	7	6	-1	0.48%	0.47%	-0.01%	7	5	-2	0.76%	0.54%	-0.21%	1	1	0	0.02%	0.34%	0.32%
GLASS & CERAMICS PRODUCTS	18	16	-2	1.29%	1.29%	-0.01%	17	16	-1	1.89%	2.05%	0.16%	5	1	-4	0.29%	0.01%	-0.28%
IRON & STEEL	21	18	-3	1.75%	1.74%	-0.01%	21	18	-3	2.76%	2.73%	-0.03%	2	2	0	0.07%	0.10%	0.03%
NONFERROUS METALS	12	14	2	1.21%	1.78%	0.57%	11	12	1	1.41%	2.27%	0.85%	6	4	-2	0.87%	0.97%	0.10%
METAL PRODUCTS	20	16	-4	1.61%	1.29%	-0.32%	19	16	-3	1.56%	1.48%	-0.08%	9	5	-4	1.69%	0.97%	-0.71%
MACHINERY	84	78	-6	6.54%	6.85%	0.31%	68	73	5	6.80%	8.14%	1.34%	48	34	-14	6.09%	4.71%	-1.37%
ELECTRIC APPLIANCES	101	93	-8	7.23%	8.48%	1.25%	79	78	-1	7.44%	9.11%	1.66%	53	46	-7	6.87%	7.43%	0.56%
TRANSPORTATION EQUIPMENT	42	37	-5	4.19%	4.40%	0.21%	41	35	-6	6.14%	6.28%	0.14%	11	9	-2	0.92%	1.29%	0.37%
PRECISION INSTRUMENTS	19	15	-4	1.71%	1.61%	-0.10%	10	7	-3	1.01%	0.98%	-0.03%	15	12	-3	2.90%	2.67%	-0.23%
OTHER PRODUCTS	33	30	-3	2.31%	2.30%	-0.01%	27	25	-2	2.48%	2.38%	-0.10%	18	14	-4	2.04%	2.18%	0.14%
ELECTRIC POWER & GAS	5	4	-1	0.32%	0.35%	0.02%	5	4	-1	0.42%	0.42%	0.00%	1	2	1	0.17%	0.22%	0.05%
LAND TRANSPORTATION	19	19	0	1.96%	2.02%	0.06%	17	17	0	2.52%	2.15%	-0.37%	7	9	2	1.01%	1.80%	0.79%
MARINE TRANSPORTATION	3	2	-1	0.13%	0.12%	-0.01%	3	2	-1	0.21%	0.20%	-0.02%	—	—	—	—	—	—
AIR TRANSPORTATION	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	10	8	-2	0.57%	0.54%	-0.04%	9	7	-2	0.71%	0.72%	0.01%	2	2	0	0.35%	0.24%	-0.11%
INFORMATION & COMMUNICATION	78	71	-7	7.11%	6.29%	-0.82%	43	29	-14	4.23%	2.75%	-1.48%	57	58	1	11.93%	12.15%	0.22%
WHOLESALE TRADE	88	79	-9	6.51%	6.47%	-0.04%	76	69	-7	7.42%	7.07%	-0.35%	23	26	3	4.98%	5.46%	0.48%
RETAIL TRADE	109	106	-3	10.40%	10.30%	-0.10%	56	43	-13	7.25%	4.53%	-2.71%	81	81	0	15.69%	19.87%	4.17%
BANKS	61	59	-2	7.20%	7.06%	-0.14%	61	59	-2	11.49%	11.33%	-0.16%	—	—	—	—	—	—
SECURITIES & COMMODITY FUTURES	17	16	-1	1.77%	1.80%	0.03%	12	12	0	1.62%	1.77%	0.15%	10	9	-1	2.01%	1.86%	-0.16%
INSURANCE	1	1	0	0.07%	0.08%	0.00%	—	—	—	—	—	—	1	1	0	0.20%	0.21%	0.01%
OTHER FINANCING BUSINESS	14	12	-2	2.44%	1.84%	-0.60%	12	9	-3	2.56%	2.24%	-0.32%	5	5	0	2.24%	1.17%	-1.06%
REAL ESTATE	28	27	-1	1.65%	2.03%	0.38%	18	17	-1	1.14%	1.40%	0.26%	18	19	1	2.52%	3.08%	0.57%
SERVICES	82	76	-6	6.54%	6.33%	-0.20%	28	21	-7	2.35%	2.21%	-0.13%	73	68	-5	13.58%	13.17%	-0.41%
Total	1140	1050	-90	100.00%	100.00%	—	869	781	-88	100.00%	100.00%	—	569	520	-49	100.00%	100.00%	—

Note: Constituents are as of end-Nov 2015. Share prices as of 15th-Oct 2015.

Sectors by styles – No. of constituents and weights: Small Cap Core:

	Small Core						Small Core Value						Small Core Growth					
	No.of stocks			Sector weights			No.of stocks			Sector weights			No.of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY,AGRICULTURE & FORESTRY	3	3	0	0.65%	0.65%	0.00%	3	3	0	0.98%	0.98%	0.00%	1	2	1	0.12%	0.14%	0.01%
MINING	1	1	0	0.33%	0.33%	0.00%	1	1	0	0.55%	0.55%	0.00%	—	—	—	—	—	—
CONSTRUCTION	23	26	3	6.44%	7.64%	1.20%	17	19	2	7.20%	8.43%	1.23%	12	14	2	5.27%	6.43%	1.17%
FOODS	16	16	0	5.24%	4.97%	-0.27%	15	13	-2	5.38%	4.94%	-0.45%	10	10	0	5.02%	5.03%	0.01%
TEXTILES & APPARELS	6	8	2	1.64%	1.91%	0.26%	6	7	1	2.64%	2.84%	0.20%	1	2	1	0.10%	0.49%	0.38%
PULP & PAPER	3	3	0	0.78%	0.75%	-0.03%	3	3	0	1.28%	1.24%	-0.04%	—	—	—	—	—	—
CHEMICALS	25	24	-1	8.20%	6.75%	-1.44%	21	17	-4	6.34%	6.61%	0.27%	16	14	-2	11.09%	6.97%	-4.12%
PHARMACEUTICAL	10	10	0	2.94%	2.89%	-0.06%	5	7	2	1.07%	2.72%	1.65%	9	7	-2	5.86%	3.14%	-2.72%
OIL & COAL PRODUCTS	1	2	1	0.22%	0.64%	0.42%	1	2	1	0.37%	1.06%	0.69%	—	—	—	—	—	—
RUBBER PRODUCTS	—	1	1	—	0.20%	0.20%	—	—	—	—	—	—	—	1	1	—	0.51%	0.51%
GLASS & CERAMICS PRODUCTS	5	4	-1	1.32%	1.16%	-0.16%	5	4	-1	1.98%	1.91%	-0.07%	2	—	-2	0.29%	—	-0.29%
IRON & STEEL	6	6	0	1.65%	1.69%	0.04%	6	6	0	2.67%	2.69%	0.01%	1	2	1	0.05%	0.15%	0.10%
NONFERROUS METALS	5	6	1	1.18%	1.92%	0.74%	5	5	0	1.62%	2.52%	0.91%	2	2	0	0.49%	1.00%	0.51%
METAL PRODUCTS	6	3	-3	1.59%	0.87%	-0.71%	6	3	-3	1.29%	0.59%	-0.70%	2	2	0	2.05%	1.31%	-0.74%
MACHINERY	24	23	-1	6.13%	6.52%	0.39%	19	21	2	6.29%	7.32%	1.03%	15	15	0	5.88%	5.30%	-0.58%
ELECTRIC APPLIANCES	26	26	0	6.23%	7.73%	1.51%	15	22	7	5.44%	8.11%	2.67%	19	18	-1	7.44%	7.15%	-0.30%
TRANSPORTATION EQUIPMENT	18	16	-2	4.82%	4.76%	-0.06%	18	15	-3	7.40%	6.90%	-0.49%	3	5	2	0.82%	1.47%	0.65%
PRECISION INSTRUMENTS	7	6	-1	2.12%	1.87%	-0.25%	4	3	-1	1.24%	1.03%	-0.21%	7	6	-1	3.50%	3.15%	-0.35%
OTHER PRODUCTS	8	10	2	2.08%	2.37%	0.28%	7	8	1	2.21%	2.28%	0.06%	5	7	2	1.88%	2.51%	0.63%
ELECTRIC POWER & GAS	2	1	-1	0.33%	0.18%	-0.15%	2	1	-1	0.38%	0.29%	-0.08%	1	—	-1	0.25%	—	-0.25%
LAND TRANSPORTATION	6	6	0	2.14%	2.12%	-0.02%	6	6	0	3.01%	2.42%	-0.59%	2	3	1	0.78%	1.64%	0.86%
MARINE TRANSPORTATION	1	—	-1	0.13%	—	-0.13%	1	—	-1	0.21%	—	-0.21%	—	—	—	—	—	—
AIR TRANSPORTATION	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	2	2	0	0.41%	0.40%	-0.01%	2	2	0	0.53%	0.64%	0.11%	1	1	0	0.22%	0.04%	-0.18%
INFORMATION & COMMUNICATION	26	26	0	7.72%	6.74%	-0.98%	16	11	-5	4.65%	2.99%	-1.66%	21	21	0	12.50%	12.50%	0.00%
WHOLESALE TRADE	20	22	2	5.57%	5.89%	0.33%	15	16	1	5.44%	5.69%	0.25%	9	13	4	5.75%	6.21%	0.45%
RETAIL TRADE	30	36	6	9.49%	10.21%	0.72%	15	14	-1	6.90%	3.86%	-3.04%	21	30	9	13.50%	19.94%	6.44%
BANKS	28	27	-1	8.53%	8.02%	-0.51%	28	27	-1	14.02%	13.25%	-0.76%	—	—	—	—	—	—
SECURITIES & COMMODITY FUTURES	6	7	1	1.75%	2.01%	0.26%	5	5	0	1.66%	2.01%	0.35%	5	5	0	1.89%	2.01%	0.11%
INSURANCE	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
OTHER FINANCING BUSINESS	11	8	-3	3.65%	2.48%	-1.18%	10	7	-3	3.91%	3.12%	-0.79%	4	3	-1	3.26%	1.49%	-1.77%
REAL ESTATE	4	4	0	0.86%	1.19%	0.33%	3	2	-1	0.73%	0.95%	0.22%	2	4	2	1.05%	1.56%	0.51%
SERVICES	19	17	-2	5.87%	5.15%	-0.72%	8	6	-2	2.62%	2.08%	-0.54%	17	15	-2	10.92%	9.87%	-1.06%
Total	348	350	2	100.00%	100.00%	—	268	256	-12	100.00%	100.00%	—	188	202	14	100.00%	100.00%	—

Note: Constituents are as of end-Nov 2015. Share prices as of 15th-Oct 2015.

Sectors by styles – No. of constituents and weights: Micro Cap:

	Micro						Micro Value						Micro Growth					
	No.of stocks			Sector weights			No.of stocks			Sector weights			No.of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY,AGRICULTURE & FORESTRY	2	2	0	0.34%	0.37%	0.03%	2	2	0	0.20%	0.19%	-0.01%	2	2	0	0.62%	0.72%	0.10%
MINING	4	4	0	0.39%	0.42%	0.03%	4	4	0	0.55%	0.64%	0.08%	1	—	-1	0.06%	—	-0.06%
CONSTRUCTION	41	38	-3	5.71%	5.35%	-0.36%	36	37	1	6.37%	6.36%	-0.01%	19	16	-3	4.44%	3.40%	-1.03%
FOODS	30	28	-2	4.14%	3.90%	-0.25%	27	24	-3	5.11%	4.34%	-0.78%	11	16	5	2.27%	3.05%	0.78%
TEXTILES & APPARELS	15	12	-3	2.17%	1.66%	-0.51%	14	11	-3	2.48%	2.25%	-0.23%	6	2	-4	1.58%	0.52%	-1.06%
PULP & PAPER	5	4	-1	0.59%	0.55%	-0.03%	5	4	-1	0.89%	0.81%	-0.08%	—	1	1	—	0.06%	0.06%
CHEMICALS	60	48	-12	6.71%	6.43%	-0.27%	55	42	-13	8.33%	7.68%	-0.65%	19	14	-5	3.57%	4.04%	0.47%
PHARMACEUTICAL	18	15	-3	2.08%	2.01%	-0.06%	9	8	-1	1.45%	1.05%	-0.40%	15	12	-3	3.29%	3.87%	0.57%
OIL & COAL PRODUCTS	5	3	-2	0.36%	0.27%	-0.09%	5	3	-2	0.48%	0.41%	-0.07%	1	—	-1	0.12%	—	-0.12%
RUBBER PRODUCTS	7	5	-2	1.30%	0.95%	-0.35%	7	5	-2	1.95%	1.45%	-0.50%	1	—	-1	0.06%	—	-0.06%
GLASS & CERAMICS PRODUCTS	13	12	-1	1.25%	1.52%	0.26%	12	12	0	1.75%	2.29%	0.54%	3	1	-2	0.29%	0.03%	-0.26%
IRON & STEEL	15	12	-3	1.93%	1.84%	-0.09%	15	12	-3	2.88%	2.80%	-0.09%	1	—	-1	0.10%	—	-0.10%
NONFERROUS METALS	7	8	1	1.27%	1.52%	0.25%	6	7	1	1.09%	1.83%	0.74%	4	2	-2	1.61%	0.91%	-0.70%
METAL PRODUCTS	14	13	-1	1.65%	2.06%	0.41%	13	13	0	2.00%	2.98%	0.99%	7	3	-4	0.98%	0.28%	-0.70%
MACHINERY	60	55	-5	7.23%	7.45%	0.22%	49	52	3	7.62%	9.51%	1.90%	33	19	-14	6.49%	3.48%	-3.01%
ELECTRIC APPLIANCES	75	67	-8	8.95%	9.84%	0.88%	64	56	-8	10.62%	10.77%	0.16%	34	28	-6	5.76%	8.03%	2.28%
TRANSPORTATION EQUIPMENT	24	21	-3	3.10%	3.75%	0.65%	23	20	-3	4.14%	5.24%	1.10%	8	4	-4	1.11%	0.91%	-0.20%
PRECISION INSTRUMENTS	12	9	-3	1.02%	1.15%	0.13%	6	4	-2	0.65%	0.89%	0.24%	8	6	-2	1.72%	1.65%	-0.07%
OTHER PRODUCTS	25	20	-5	2.71%	2.19%	-0.52%	20	17	-3	2.90%	2.55%	-0.35%	13	7	-6	2.35%	1.49%	-0.86%
ELECTRIC POWER & GAS	3	3	0	0.32%	0.66%	0.34%	3	3	0	0.49%	0.64%	0.16%	—	2	2	—	0.68%	0.68%
LAND TRANSPORTATION	13	13	0	1.65%	1.84%	0.19%	11	11	0	1.74%	1.69%	-0.05%	5	6	1	1.47%	2.13%	0.66%
MARINE TRANSPORTATION	2	2	0	0.14%	0.34%	0.21%	2	2	0	0.21%	0.52%	0.31%	—	—	—	—	—	—
AIR TRANSPORTATION	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	8	6	-2	0.85%	0.78%	-0.07%	7	5	-2	0.99%	0.86%	-0.13%	1	1	0	0.60%	0.65%	0.04%
INFORMATION & COMMUNICATION	52	45	-7	6.05%	5.46%	-0.59%	27	18	-9	3.57%	2.35%	-1.22%	36	37	1	10.82%	11.43%	0.61%
WHOLESALE TRADE	68	57	-11	8.13%	7.51%	-0.62%	61	53	-8	10.55%	9.39%	-1.16%	14	13	-1	3.47%	3.89%	0.42%
RETAIL TRADE	79	70	-9	11.97%	10.48%	-1.49%	41	29	-12	7.79%	5.67%	-2.13%	60	51	-9	19.98%	19.71%	-0.27%
BANKS	33	32	-1	4.92%	5.32%	0.40%	33	32	-1	7.48%	8.10%	0.61%	—	—	—	—	—	—
SECURITIES & COMMODITY FUTURES	11	9	-2	1.79%	1.43%	-0.37%	7	7	0	1.56%	1.37%	-0.19%	5	4	-1	2.25%	1.54%	-0.70%
INSURANCE	1	1	0	0.20%	0.22%	0.02%	—	—	—	—	—	—	1	1	0	0.59%	0.65%	0.06%
OTHER FINANCING BUSINESS	3	4	1	0.36%	0.68%	0.31%	2	2	0	0.43%	0.77%	0.34%	1	2	1	0.23%	0.50%	0.27%
REAL ESTATE	24	23	-1	3.02%	3.56%	0.55%	15	15	0	1.79%	2.15%	0.37%	16	15	-1	5.38%	6.27%	0.89%
SERVICES	63	59	-4	7.69%	8.49%	0.80%	20	15	-5	1.91%	2.44%	0.52%	56	53	-3	18.79%	20.11%	1.32%
Total	792	700	-92	100.00%	100.00%	—	601	525	-76	100.00%	100.00%	—	381	318	-63	100.00%	100.00%	—

Note: Constituents are as of end-Nov 2015. Share prices as of 15th-Oct 2015.

Sectors by styles – No. of constituents and weights: Prime:

	Prime						Prime Value						Prime Growth					
	No.of stocks			Sector weights			No.of stocks			Sector weights			No.of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY,AGRICULTURE & FORESTRY	5	5	0	0.08%	0.08%	0.00%	5	5	0	0.12%	0.12%	0.00%	3	4	1	0.03%	0.03%	0.00%
MINING	4	3	-1	0.36%	0.36%	0.00%	4	3	-1	0.71%	0.74%	0.03%	1	—	-1	0.00%	—	0.00%
CONSTRUCTION	53	53	0	2.82%	2.82%	0.00%	42	42	0	3.06%	2.25%	-0.81%	32	31	-1	2.58%	3.34%	0.76%
FOODS	45	43	-2	4.20%	4.16%	-0.04%	32	28	-4	1.68%	1.08%	-0.60%	29	30	1	6.72%	7.02%	0.29%
TEXTILES & APPARELS	16	16	0	0.72%	0.70%	-0.01%	15	15	0	1.04%	0.69%	-0.35%	6	5	-1	0.39%	0.71%	0.32%
PULP & PAPER	7	6	-1	0.25%	0.24%	-0.01%	7	6	-1	0.50%	0.50%	0.00%	—	1	1	—	0.00%	0.00%
CHEMICALS	75	73	-2	6.09%	6.01%	-0.08%	62	55	-7	5.42%	6.15%	0.73%	43	41	-2	6.76%	5.88%	-0.89%
PHARMACEUTICAL	34	33	-1	5.18%	5.18%	0.00%	17	16	-1	2.42%	2.06%	-0.36%	31	28	-3	7.94%	8.07%	0.13%
OIL & COAL PRODUCTS	5	5	0	0.50%	0.50%	0.00%	4	4	0	0.79%	0.78%	-0.02%	2	2	0	0.21%	0.24%	0.03%
RUBBER PRODUCTS	9	9	0	0.97%	0.96%	-0.01%	9	8	-1	0.67%	0.70%	0.03%	5	3	-2	1.27%	1.21%	-0.07%
GLASS & CERAMICS PRODUCTS	16	16	0	0.95%	0.95%	0.00%	12	13	1	0.75%	0.88%	0.14%	6	5	-1	1.15%	1.00%	-0.14%
IRON & STEEL	18	17	-1	1.09%	1.08%	0.00%	17	17	0	2.03%	2.20%	0.17%	3	3	0	0.14%	0.05%	-0.09%
NONFERROUS METALS	17	15	-2	0.97%	0.95%	-0.02%	16	13	-3	1.72%	1.75%	0.03%	7	5	-2	0.21%	0.21%	-0.01%
METAL PRODUCTS	16	16	0	0.61%	0.62%	0.01%	15	15	0	0.84%	0.70%	-0.13%	8	7	-1	0.38%	0.54%	0.17%
MACHINERY	71	67	-4	4.55%	4.52%	-0.03%	53	57	4	2.85%	4.54%	1.70%	47	32	-15	6.27%	4.51%	-1.76%
ELECTRIC APPLIANCES	92	94	2	12.44%	12.54%	0.10%	56	72	16	7.63%	9.87%	2.24%	63	61	-2	17.28%	15.03%	-2.25%
TRANSPORTATION EQUIPMENT	48	49	1	10.78%	10.66%	-0.12%	41	43	2	11.78%	13.49%	1.71%	20	19	-1	9.77%	8.02%	-1.75%
PRECISION INSTRUMENTS	17	16	-1	1.51%	1.53%	0.02%	8	7	-1	0.55%	0.54%	-0.01%	16	14	-2	2.46%	2.44%	-0.02%
OTHER PRODUCTS	23	20	-3	1.67%	1.65%	-0.02%	18	14	-4	1.67%	0.98%	-0.69%	14	13	-1	1.68%	2.27%	0.59%
ELECTRIC POWER & GAS	16	16	0	2.42%	2.41%	-0.01%	16	16	0	4.30%	4.27%	-0.02%	6	8	2	0.54%	0.67%	0.14%
LAND TRANSPORTATION	27	28	1	4.35%	4.33%	-0.01%	22	14	-8	2.83%	1.04%	-1.79%	20	23	3	5.87%	7.39%	1.52%
MARINE TRANSPORTATION	4	4	0	0.27%	0.27%	0.00%	4	4	0	0.54%	0.55%	0.01%	—	—	—	—	—	—
AIR TRANSPORTATION	2	2	0	0.70%	0.70%	0.00%	2	1	-1	0.64%	0.27%	-0.37%	2	2	0	0.75%	1.09%	0.34%
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	6	6	0	0.16%	0.16%	0.00%	5	5	0	0.28%	0.31%	0.03%	3	2	-1	0.04%	0.02%	-0.02%
INFORMATION & COMMUNICATION	57	55	-2	7.35%	7.41%	0.06%	31	24	-7	5.60%	4.59%	-1.02%	45	44	-1	9.11%	10.03%	0.93%
WHOLESALE TRADE	52	53	1	3.93%	3.89%	-0.05%	44	43	-1	7.17%	7.21%	0.04%	15	26	11	0.68%	0.80%	0.12%
RETAIL TRADE	82	88	6	4.77%	4.84%	0.07%	46	40	-6	3.33%	2.38%	-0.95%	56	69	13	6.22%	7.13%	0.91%
BANKS	73	73	0	9.11%	9.00%	-0.11%	71	71	0	17.78%	18.10%	0.32%	3	3	0	0.40%	0.55%	0.15%
SECURITIES & COMMODITY FUTURES	13	14	1	1.40%	1.39%	-0.01%	11	11	0	2.43%	2.69%	0.26%	8	8	0	0.35%	0.18%	-0.18%
INSURANCE	6	7	1	2.56%	2.52%	-0.03%	6	6	0	4.96%	5.02%	0.06%	1	2	1	0.15%	0.20%	0.06%
OTHER FINANCING BUSINESS	17	17	0	1.47%	1.49%	0.02%	15	12	-3	2.05%	2.04%	0.00%	6	7	1	0.89%	0.97%	0.08%
REAL ESTATE	21	25	4	2.73%	2.79%	0.06%	12	14	2	0.82%	1.05%	0.23%	16	21	5	4.65%	4.41%	-0.24%
SERVICES	50	56	6	3.06%	3.30%	0.24%	19	18	-1	1.03%	0.41%	-0.61%	45	49	4	5.10%	5.97%	0.87%
Total	997	1000	3	100.00%	100.00%	—	737	712	-25	100.00%	100.00%	—	562	568	6	100.00%	100.00%	—

Note: Constituents are as of end-Nov 2015. Share prices as of 15th-Oct 2015.

Contact :

Index Operations Dept.
Global Research Division
Nomura Securities Co, Ltd
idx_mgr@frc.nomura.co.jp
+81-3-6703-3986

Russell/Nomura Japan Equity Indexes are protected by certain intellectual property rights of Nomura Securities Co., Ltd. and Russell Investments. Nomura Securities Co., Ltd. and Russell Investments do not guarantee accuracy, completeness, reliability, usefulness, marketability, merchantability or fitness of the Index, and do not account for business activities or services that any index user and its affiliates undertake with the use of the Indexes.

Disclaimers required in Japan

Investors in the financial products offered by Nomura Securities may incur fees and commissions specific to those products (for example, transactions involving Japanese equities are subject to a sales commission of up to 1.404% on a tax-inclusive basis of the transaction amount or a commission of ¥2,808 for transactions of ¥200,000 or less, while transactions involving investment trusts are subject to various fees, such as commissions at the time of purchase and asset management fees (trust fees), specific to each investment trust). In addition, all products carry the risk of losses owing to price fluctuations or other factors. Fees and risks vary by product. Please thoroughly read the written materials provided, such as documents delivered before making a contract, listed securities documents, or prospectuses.

Nomura Securities Co., Ltd.

Financial instruments firm registered with the Kanto Local Finance Bureau (registration No. 142)

Member associations: Japan Securities Dealers Association; Japan Investment Advisers Association; The Financial Futures Association of Japan; and Type II Financial Instruments Firms Association.