

November 4, 2014  
Global Research Division  
Nomura Securities Co, Ltd

## Russell/Nomura Indexes Annual Reconstitution Announcement

### Rebalancing summary

The Russell/Nomura Japan Equity Indexes' annual reconstitution will be implemented on Dec 1st, 2014 (after close on 28th in Nov). Right is a summary of the reconstitution. Information on additions and deletions to the indexes is available from the following URL:

<http://qr.nomuraholdings.com/en/frcnri/docs/eq201412e.csv>

Note) By the time of annual reconstitution on Dec 1st, 2014 (after close on 28th in Nov), there might as well be changes in a stock's capital structure or in the composition of the index.

		No. of stocks					% of total market cap			Turnover
		Pre	Post	Diff	Out	In	Pre	Post	Diff	
Total		1,392	1,500	108	37	145	100.00%	100.00%	-	1.8%
	Value	1,037	1,103	66	89	155	49.37%	49.36%	-0.01%	11.7%
	Growth	685	806	121	86	207	50.63%	50.64%	0.01%	11.7%
Large		300	350	50	2	52	83.98%	86.17%	2.19%	3.9%
	Value	194	225	31	14	45	38.84%	40.63%	1.78%	13.6%
	Growth	197	233	36	19	55	45.14%	45.54%	0.40%	12.2%
Top		60	60	0	7	7	50.04%	50.27%	0.23%	6.8%
	Value	38	37	-1	7	6	21.31%	23.15%	1.84%	19.9%
	Growth	44	40	-4	8	4	28.73%	27.12%	-1.61%	12.7%
Mid		240	290	50	9	59	33.94%	35.90%	1.96%	15.1%
	Value	156	188	32	18	50	17.53%	17.48%	-0.05%	24.7%
	Growth	153	193	40	17	57	16.40%	18.42%	2.02%	23.4%
Mid-Small		1,332	1,440	108	44	152	49.96%	49.73%	-0.23%	7.5%
	Value	999	1,066	67	93	160	28.06%	26.21%	-1.85%	19.4%
	Growth	641	766	125	84	209	21.90%	23.52%	1.63%	19.4%
Small		1,092	1,150	58	88	146	16.02%	13.83%	-2.19%	18.3%
	Value	843	878	35	103	138	10.52%	8.73%	-1.80%	23.3%
	Growth	488	573	85	100	185	5.49%	5.10%	-0.39%	34.2%
Small Core		350	350	0	69	69	10.46%	8.58%	-1.88%	29.2%
	Value	258	269	11	52	63	6.47%	5.28%	-1.19%	31.3%
	Growth	189	189	0	63	63	3.99%	3.31%	-0.69%	44.2%
Micro		742	800	58	99	157	5.56%	5.25%	-0.31%	19.8%
	Value	585	609	24	100	124	4.06%	3.45%	-0.60%	25.2%
	Growth	299	384	85	73	158	1.50%	1.80%	0.30%	35.5%
Prime		994	1,000	6	21	27	98.05%	97.67%	-0.38%	1.5%
	Value	737	740	3	58	61	48.02%	47.91%	-0.11%	11.6%
	Growth	521	563	42	59	101	50.03%	49.75%	-0.27%	11.5%

Note: Constituents are as of end-Nov 2014. Share prices as of 15th-Oct 2014.

Note: Turnover ratio is  $\left[ \frac{\sum \text{market cap before reconfiguration} - \text{market cap weighting after reconfiguration}}{\text{market cap weighting after reconfiguration}} \right] \times 100$

### Sectors by styles – No. of constituents and weights: Total Market

	Total Market						Total Market Value						Total Market Growth					
	No. of stocks			Sector weights			No. of stocks			Sector weights			No. of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY, AGRICULTURE & FORESTRY	5	5	0	0.07%	0.07%	0.00%	5	5	0	0.12%	0.12%	-0.01%	3	3	0	0.02%	0.03%	0.01%
MINING	6	6	0	0.46%	0.47%	0.01%	5	6	1	0.93%	0.95%	0.02%	1	1	0	0.01%	0.00%	-0.01%
CONSTRUCTION	75	77	2	2.66%	2.68%	0.02%	60	63	3	3.35%	2.78%	-0.58%	32	41	9	1.98%	2.59%	0.60%
FOODS	55	61	6	3.98%	4.06%	0.08%	46	47	1	2.92%	1.71%	-1.21%	25	35	10	5.01%	6.35%	1.34%
TEXTILES & APPARELS	24	24	0	0.69%	0.68%	-0.01%	23	23	0	1.23%	1.02%	-0.21%	6	8	2	0.17%	0.34%	0.18%
PULP & PAPER	10	10	0	0.23%	0.22%	-0.01%	10	10	0	0.47%	0.45%	-0.01%	—	—	—	—	—	—
CHEMICALS	104	115	11	5.95%	5.95%	0.00%	87	98	11	6.45%	5.38%	-1.07%	48	54	6	5.47%	6.51%	1.04%
PHARMACEUTICAL	44	45	1	5.04%	5.02%	-0.02%	25	23	-2	2.89%	2.48%	-0.40%	33	40	7	7.14%	7.50%	0.35%
OIL & COAL PRODUCTS	8	10	2	0.58%	0.58%	0.00%	7	9	2	0.95%	0.98%	0.03%	2	3	1	0.22%	0.19%	-0.03%
RUBBER PRODUCTS	10	11	1	0.95%	0.94%	-0.01%	10	11	1	0.53%	0.66%	0.13%	4	5	1	1.37%	1.21%	-0.16%
GLASS & CERAMICS PRODUCTS	23	24	1	1.00%	1.00%	0.00%	18	19	1	0.78%	0.77%	-0.01%	9	9	0	1.21%	1.22%	0.01%
IRON & STEEL	23	25	2	1.34%	1.39%	0.05%	22	24	2	2.31%	2.61%	0.30%	5	3	-2	0.38%	0.19%	-0.19%
NONFERROUS METALS	18	18	0	1.03%	1.02%	-0.02%	16	17	1	1.87%	1.87%	0.00%	7	7	0	0.22%	0.19%	-0.03%
METAL PRODUCTS	24	24	0	0.62%	0.62%	0.01%	21	22	1	0.93%	0.85%	-0.08%	7	11	4	0.31%	0.40%	0.09%
MACHINERY	101	106	5	5.42%	5.40%	-0.02%	79	81	2	3.46%	3.48%	0.02%	49	66	17	7.34%	7.27%	-0.07%
ELECTRIC APPLIANCES	125	140	15	13.45%	13.33%	-0.12%	90	96	6	8.34%	7.55%	-0.79%	68	87	19	18.42%	18.95%	0.53%
TRANSPORTATION EQUIPMENT	58	60	2	10.94%	10.87%	-0.07%	48	52	4	7.68%	12.15%	4.46%	30	25	-5	14.12%	9.64%	-4.49%
PRECISION INSTRUMENTS	24	26	2	1.46%	1.50%	0.04%	12	13	1	0.47%	0.59%	0.13%	21	21	0	2.44%	2.39%	-0.05%
OTHER PRODUCTS	36	40	4	1.39%	1.39%	-0.01%	29	31	2	1.88%	1.45%	-0.43%	16	22	6	0.92%	1.32%	0.40%
ELECTRIC POWER & GAS	17	18	1	2.08%	2.04%	-0.04%	17	18	1	3.56%	3.53%	-0.03%	8	6	-2	0.63%	0.59%	-0.05%
LAND TRANSPORTATION	33	36	3	3.90%	3.82%	-0.09%	25	30	5	2.77%	2.47%	-0.30%	18	23	5	5.01%	5.13%	0.12%
MARINE TRANSPORTATION	6	5	-1	0.30%	0.29%	0.00%	6	5	-1	0.58%	0.59%	0.01%	3	—	-3	0.02%	—	-0.02%
AIR TRANSPORTATION	3	3	0	0.58%	0.57%	-0.01%	2	3	1	0.50%	0.55%	0.05%	1	2	1	0.65%	0.59%	-0.06%
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	14	13	-1	0.22%	0.21%	-0.01%	13	12	-1	0.41%	0.39%	-0.02%	3	3	0	0.03%	0.04%	0.01%
INFORMATION & COMMUNICATION	84	95	11	7.35%	7.50%	0.15%	46	51	5	6.10%	5.23%	-0.87%	59	71	12	8.57%	9.72%	1.15%
WHOLESALE TRADE	85	102	17	4.33%	4.35%	0.01%	79	89	10	8.30%	8.08%	-0.22%	18	25	7	0.46%	0.71%	0.24%
RETAIL TRADE	122	132	10	4.34%	4.33%	-0.01%	73	68	-5	3.21%	2.92%	-0.29%	72	96	24	5.45%	5.71%	0.25%
BANKS	83	86	3	9.04%	8.95%	-0.09%	81	84	3	17.96%	17.73%	-0.23%	2	3	1	0.35%	0.39%	0.04%
SECURITIES & COMMODITY FUTURES	21	20	-1	1.48%	1.45%	-0.03%	15	15	0	1.92%	2.52%	0.61%	14	11	-3	1.05%	0.41%	-0.64%
INSURANCE	7	7	0	2.27%	2.22%	-0.05%	5	6	1	4.40%	4.35%	-0.04%	2	2	0	0.20%	0.14%	-0.06%
OTHER FINANCING BUSINESS	21	19	-2	1.24%	1.32%	0.08%	13	16	3	1.74%	1.99%	0.25%	12	7	-5	0.75%	0.67%	-0.08%
REAL ESTATE	35	39	4	2.87%	2.90%	0.02%	18	24	6	0.34%	0.90%	0.56%	28	27	-1	5.34%	4.84%	-0.50%
SERVICES	88	98	10	2.71%	2.85%	0.14%	31	32	1	0.65%	0.89%	0.24%	79	89	10	4.72%	4.77%	0.04%
Total	1392	1500	108	100.00%	100.00%	—	1037	1103	66	100.00%	100.00%	—	685	806	121	100.00%	100.00%	—

Note: Constituents are as of end-Nov 2014. Share prices as of 15th-Oct 2014.

### Sectors by styles – No. of constituents and weights: Large Cap:

	Large						Large Value						Large Growth					
	No. of stocks			Sector weights			No. of stocks			Sector weights			No. of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY, AGRICULTURE & FORESTRY	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
MINING	1	1	0	0.48%	0.48%	-0.01%	1	1	0	1.04%	1.01%	-0.03%	—	—	—	—	—	—
CONSTRUCTION	10	12	2	2.06%	2.10%	0.05%	7	9	2	2.27%	1.94%	-0.33%	7	10	3	1.87%	2.25%	0.38%
FOODS	13	15	2	3.88%	3.96%	0.08%	8	5	-3	2.30%	0.99%	-1.32%	11	14	3	5.24%	6.62%	1.38%
TEXTILES & APPARELS	2	2	0	0.46%	0.45%	-0.02%	2	2	0	0.83%	0.61%	-0.22%	1	1	0	0.15%	0.30%	0.15%
PULP & PAPER	1	2	1	0.10%	0.15%	0.05%	1	2	1	0.23%	0.32%	0.10%	—	—	—	—	—	—
CHEMICALS	24	30	6	5.53%	5.73%	0.20%	17	22	5	5.77%	4.96%	-0.81%	16	19	3	5.32%	6.41%	1.09%
PHARMACEUTICAL	15	17	2	5.45%	5.38%	-0.07%	9	9	0	3.16%	2.74%	-0.42%	11	16	5	7.43%	7.74%	0.32%
OIL & COAL PRODUCTS	3	4	1	0.59%	0.62%	0.03%	2	3	1	0.98%	1.08%	0.10%	2	2	0	0.25%	0.21%	-0.04%
RUBBER PRODUCTS	3	4	1	1.01%	1.02%	0.01%	3	4	1	0.42%	0.66%	0.24%	3	4	1	1.52%	1.35%	-0.18%
GLASS & CERAMICS PRODUCTS	6	6	0	0.97%	0.94%	-0.03%	3	2	-1	0.58%	0.52%	-0.07%	4	4	0	1.30%	1.31%	0.01%
IRON & STEEL	4	4	0	1.27%	1.29%	0.02%	3	3	0	2.27%	2.50%	0.23%	2	1	-1	0.41%	0.20%	-0.20%
NONFERROUS METALS	4	6	2	0.90%	0.98%	0.07%	3	6	3	1.77%	1.92%	0.16%	2	1	-1	0.16%	0.13%	-0.03%
METAL PRODUCTS	3	4	1	0.40%	0.45%	0.05%	2	3	1	0.62%	0.67%	0.05%	1	2	1	0.21%	0.25%	0.04%
MACHINERY	20	22	2	5.11%	5.08%	-0.03%	11	13	2	2.59%	2.65%	0.06%	17	18	1	7.28%	7.25%	-0.03%
ELECTRIC APPLIANCES	33	40	7	14.24%	14.24%	-0.01%	16	18	2	8.29%	7.66%	-0.64%	25	34	9	19.37%	20.11%	0.74%
TRANSPORTATION EQUIPMENT	16	18	2	12.21%	11.94%	-0.27%	9	11	2	8.26%	13.45%	5.19%	14	14	0	15.62%	10.60%	-5.02%
PRECISION INSTRUMENTS	5	7	2	1.38%	1.47%	0.08%	2	3	1	0.28%	0.51%	0.24%	5	6	1	2.33%	2.32%	-0.02%
OTHER PRODUCTS	7	7	0	1.28%	1.23%	-0.05%	5	4	-1	1.81%	1.22%	-0.59%	5	4	-1	0.83%	1.24%	0.41%
ELECTRIC POWER & GAS	13	13	0	2.42%	2.31%	-0.11%	13	13	0	4.43%	4.20%	-0.22%	7	5	-2	0.70%	0.63%	-0.07%
LAND TRANSPORTATION	16	17	1	4.31%	4.15%	-0.17%	11	13	2	3.00%	2.54%	-0.46%	13	16	3	5.44%	5.59%	0.14%
MARINE TRANSPORTATION	3	3	0	0.33%	0.32%	-0.01%	3	3	0	0.71%	0.68%	-0.03%	—	—	—	—	—	—
AIR TRANSPORTATION	2	2	0	0.68%	0.65%	-0.03%	1	2	1	0.63%	0.66%	0.03%	1	2	1	0.73%	0.65%	-0.08%
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	1	2	1	0.08%	0.14%	0.06%	1	2	1	0.17%	0.29%	0.12%	—	1	1	—	0.01%	0.01%
INFORMATION & COMMUNICATION	14	16	2	7.56%	7.58%	0.02%	7	7	0	6.75%	5.49%	-1.26%	11	13	2	8.26%	9.45%	1.19%
WHOLESALE TRADE	12	12	0	4.12%	4.00%	-0.13%	10	11	1	8.66%	8.24%	-0.42%	2	2	0	0.22%	0.21%	-0.01%
RETAIL TRADE	15	20	5	3.38%	3.52%	0.14%	9	10	1	2.25%	2.10%	-0.15%	10	13	3	4.35%	4.79%	0.43%
BANKS	22	24	2	9.48%	9.25%	-0.23%	20	22	2	20.04%	19.12%	-0.91%	2	3	1	0.40%	0.44%	0.04%
SECURITIES & COMMODITY FUTURES	3	3	0	1.47%	1.40%	-0.06%	3	3	0	2.23%	2.73%	0.50%	2	1	-1	0.81%	0.22%	-0.59%
INSURANCE	6	6	0	2.70%	2.57%	-0.13%	5	6	1	5.59%	5.29%	-0.30%	1	1	0	0.21%	0.15%	-0.07%
OTHER FINANCING BUSINESS	5	5	0	1.10%	1.17%	0.07%	3	4	1	1.79%	1.87%	0.08%	4	2	-2	0.51%	0.55%	0.03%
REAL ESTATE	9	12	3	3.02%	3.10%	0.08%	2	6	4	0.17%	0.82%	0.65%	9	10	1	5.47%	5.13%	-0.34%
SERVICES	9	14	5	2.00%	2.33%	0.33%	2	3	1	0.10%	0.56%	0.45%	9	14	5	3.62%	3.90%	0.28%
Total	300	350	50	100.00%	100.00%	—	194	225	31	100.00%	100.00%	—	197	233	36	100.00%	100.00%	—

Note: Constituents are as of end-Nov 2014. Share prices as of 15th-Oct 2014.

### Sectors by styles – No. of constituents and weights: Top Cap:

	Top						Top Value						Top Growth					
	No.of stocks			Sector weights			No.of stocks			Sector weights			No.of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY, AGRICULTURE & FORESTRY	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
MINING	—	1	1	—	0.82%	0.82%	—	1	1	—	1.77%	1.77%	—	—	—	—	—	—
CONSTRUCTION	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
FOODS	2	1	-1	2.98%	2.51%	-0.48%	1	—	-1	1.44%	—	-1.44%	2	1	-1	4.13%	4.64%	0.52%
TEXTILES & APPARELS	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
PULP & PAPER	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
CHEMICALS	2	3	1	3.03%	3.91%	0.88%	1	2	1	1.54%	2.32%	0.77%	2	2	0	4.13%	5.26%	1.14%
PHARMACEUTICAL	3	3	0	5.07%	5.31%	0.24%	2	2	0	1.91%	2.38%	0.46%	3	3	0	7.40%	7.81%	0.41%
OIL & COAL PRODUCTS	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
RUBBER PRODUCTS	1	1	0	1.43%	1.39%	-0.04%	1	1	0	0.26%	0.57%	0.31%	1	1	0	2.30%	2.10%	-0.20%
GLASS & CERAMICS PRODUCTS	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
IRON & STEEL	2	1	-1	1.65%	1.15%	-0.50%	2	1	-1	3.47%	2.50%	-0.97%	1	—	-1	0.31%	—	-0.31%
NONFERROUS METALS	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
METAL PRODUCTS	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
MACHINERY	5	5	0	5.50%	5.42%	-0.08%	1	2	1	1.66%	1.71%	0.05%	5	5	0	8.35%	8.58%	0.23%
ELECTRIC APPLIANCES	10	12	2	16.46%	17.68%	1.22%	4	5	1	8.10%	8.62%	0.52%	8	10	2	22.66%	25.42%	2.76%
TRANSPORTATION EQUIPMENT	6	6	0	16.36%	16.15%	-0.21%	4	4	0	10.92%	20.03%	9.11%	6	4	-2	20.40%	12.83%	-7.57%
PRECISION INSTRUMENTS	—	1	1	—	0.93%	0.93%	—	—	—	—	—	—	—	1	1	—	1.72%	1.72%
OTHER PRODUCTS	1	1	0	0.77%	0.75%	-0.02%	1	1	0	1.53%	0.65%	-0.87%	1	1	0	0.21%	0.84%	0.63%
ELECTRIC POWER & GAS	1	—	-1	0.78%	—	-0.78%	1	—	-1	0.86%	—	-0.86%	1	—	-1	0.73%	—	-0.73%
LAND TRANSPORTATION	2	2	0	3.00%	2.87%	-0.13%	2	2	0	1.38%	1.83%	0.46%	2	2	0	4.20%	3.75%	-0.45%
MARINE TRANSPORTATION	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
AIR TRANSPORTATION	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
INFORMATION & COMMUNICATION	4	4	0	10.68%	10.80%	0.13%	2	2	0	10.82%	8.64%	-2.18%	3	3	0	10.57%	12.65%	2.08%
WHOLESALE TRADE	5	3	-2	5.89%	4.41%	-1.48%	5	3	-2	13.83%	9.57%	-4.26%	—	—	—	—	—	—
RETAIL TRADE	2	2	0	2.86%	2.74%	-0.12%	1	1	0	0.72%	0.32%	-0.40%	2	2	0	4.45%	4.80%	0.35%
BANKS	4	5	1	11.84%	12.37%	0.53%	4	5	1	27.80%	26.86%	-0.94%	—	—	—	—	—	—
SECURITIES & COMMODITY FUTURES	2	2	0	2.30%	2.25%	-0.05%	2	2	0	3.69%	4.46%	0.76%	2	1	-1	1.27%	0.37%	-0.90%
INSURANCE	3	2	-1	3.22%	2.40%	-0.81%	3	2	-1	7.55%	5.22%	-2.33%	—	—	—	—	—	—
OTHER FINANCING BUSINESS	1	1	0	1.17%	1.18%	0.00%	1	1	0	2.53%	2.55%	0.02%	1	—	-1	0.17%	—	-0.17%
REAL ESTATE	3	3	0	4.18%	4.15%	-0.03%	—	—	—	—	—	—	3	3	0	7.29%	7.70%	0.41%
SERVICES	1	1	0	0.82%	0.81%	-0.01%	—	—	—	—	—	—	1	1	0	1.43%	1.51%	0.08%
Total	60	60	0	100.00%	100.00%	—	38	37	-1	100.00%	100.00%	—	44	40	-4	100.00%	100.00%	—

Note: Constituents are as of end-Nov 2014. Share prices as of 15th-Oct 2014.

### Sectors by styles – No. of constituents and weights: Mid Cap:

	Mid						Mid Value						Mid Growth					
	No. of stocks			Sector weights			No. of stocks			Sector weights			No. of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY, AGRICULTURE & FORESTRY	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
MINING	1	—	-1	1.19%	—	-1.19%	1	—	-1	2.31%	—	-2.31%	—	—	—	—	—	—
CONSTRUCTION	10	12	2	5.09%	5.05%	-0.04%	7	9	2	5.04%	4.51%	-0.53%	7	10	3	5.14%	5.56%	0.42%
FOODS	11	14	3	5.20%	6.00%	0.80%	7	5	-2	3.35%	2.29%	-1.06%	9	13	4	7.19%	9.52%	2.34%
TEXTILES & APPARELS	2	2	0	1.15%	1.07%	-0.08%	2	2	0	1.83%	1.41%	-0.42%	1	1	0	0.42%	0.75%	0.33%
PULP & PAPER	1	2	1	0.26%	0.37%	0.11%	1	2	1	0.50%	0.75%	0.25%	—	—	—	—	—	—
CHEMICALS	22	27	5	9.21%	8.27%	-0.94%	16	20	4	10.91%	8.46%	-2.45%	14	17	3	7.41%	8.10%	0.69%
PHARMACEUTICAL	12	14	2	6.03%	5.49%	-0.54%	7	7	0	4.68%	3.22%	-1.46%	8	13	5	7.47%	7.64%	0.18%
OIL & COAL PRODUCTS	3	4	1	1.45%	1.49%	0.04%	2	3	1	2.18%	2.51%	0.34%	2	2	0	0.68%	0.52%	-0.16%
RUBBER PRODUCTS	2	3	1	0.40%	0.51%	0.11%	2	3	1	0.62%	0.79%	0.17%	2	3	1	0.17%	0.24%	0.08%
GLASS & CERAMICS PRODUCTS	6	6	0	2.39%	2.25%	-0.15%	3	2	-1	1.29%	1.21%	-0.09%	4	4	0	3.57%	3.24%	-0.33%
IRON & STEEL	2	3	1	0.70%	1.48%	0.78%	1	2	1	0.81%	2.51%	1.70%	1	1	0	0.58%	0.50%	-0.07%
NONFERROUS METALS	4	6	2	2.23%	2.34%	0.11%	3	6	3	3.91%	4.47%	0.56%	2	1	-1	0.43%	0.32%	-0.11%
METAL PRODUCTS	3	4	1	0.98%	1.07%	0.09%	2	3	1	1.37%	1.55%	0.18%	1	2	1	0.57%	0.62%	0.05%
MACHINERY	15	17	2	4.54%	4.61%	0.08%	10	11	1	3.73%	3.90%	0.17%	12	13	1	5.40%	5.29%	-0.11%
ELECTRIC APPLIANCES	23	28	5	10.98%	9.41%	-1.56%	12	13	1	8.52%	6.38%	-2.14%	17	24	7	13.60%	12.29%	-1.30%
TRANSPORTATION EQUIPMENT	10	12	2	6.10%	6.05%	-0.04%	5	7	2	5.03%	4.74%	-0.29%	8	10	2	7.23%	7.30%	0.07%
PRECISION INSTRUMENTS	5	6	1	3.42%	2.22%	-1.20%	2	3	1	0.62%	1.19%	0.58%	5	5	0	6.42%	3.19%	-3.23%
OTHER PRODUCTS	6	6	0	2.04%	1.91%	-0.14%	4	3	-1	2.16%	1.98%	-0.18%	4	3	-1	1.93%	1.84%	-0.09%
ELECTRIC POWER & GAS	12	13	1	4.84%	5.55%	0.72%	12	13	1	8.76%	9.76%	1.01%	6	5	-1	0.65%	1.56%	0.91%
LAND TRANSPORTATION	14	15	1	6.25%	5.94%	-0.31%	9	11	2	4.97%	3.46%	-1.51%	11	14	3	7.62%	8.29%	0.66%
MARINE TRANSPORTATION	3	3	0	0.81%	0.77%	-0.05%	3	3	0	1.57%	1.57%	0.00%	—	—	—	—	—	—
AIR TRANSPORTATION	2	2	0	1.69%	1.57%	-0.12%	1	2	1	1.39%	1.53%	0.13%	1	2	1	2.00%	1.61%	-0.39%
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	1	2	1	0.20%	0.34%	0.14%	1	2	1	0.39%	0.68%	0.29%	—	1	1	—	0.02%	0.02%
INFORMATION & COMMUNICATION	10	12	2	2.97%	3.07%	0.10%	5	5	0	1.81%	1.31%	-0.49%	8	10	2	4.21%	4.73%	0.53%
WHOLESALE TRADE	7	9	2	1.52%	3.42%	1.90%	5	8	3	2.38%	6.48%	4.10%	2	2	0	0.60%	0.52%	-0.08%
RETAIL TRADE	13	18	5	4.15%	4.61%	0.47%	8	9	1	4.11%	4.46%	0.35%	8	11	3	4.18%	4.77%	0.58%
BANKS	18	19	1	6.01%	4.88%	-1.13%	16	17	1	10.61%	8.88%	-1.73%	2	3	1	1.09%	1.08%	-0.01%
SECURITIES & COMMODITY FUTURES	1	1	0	0.23%	0.21%	-0.02%	1	1	0	0.45%	0.44%	-0.01%	—	—	—	—	—	—
INSURANCE	3	4	1	1.94%	2.81%	0.87%	2	4	2	3.20%	5.38%	2.18%	1	1	0	0.59%	0.36%	-0.23%
OTHER FINANCING BUSINESS	4	4	0	1.00%	1.16%	0.16%	2	3	1	0.90%	0.97%	0.07%	3	2	-1	1.11%	1.35%	0.24%
REAL ESTATE	6	9	3	1.30%	1.62%	0.33%	2	6	4	0.37%	1.91%	1.54%	6	7	1	2.29%	1.36%	-0.93%
SERVICES	8	13	5	3.73%	4.45%	0.71%	2	3	1	0.23%	1.30%	1.07%	8	13	5	7.47%	7.43%	-0.04%
Total	240	290	50	100.00%	100.00%	—	156	188	32	100.00%	100.00%	—	153	193	40	100.00%	100.00%	—

Note: Constituents are as of end-Nov 2014. Share prices as of 15th-Oct 2014.

### Sectors by styles – No. of constituents and weights: Mid-Small Cap:

	Mid-Small						Mid-Small Value						Mid-Small Growth					
	No. of stocks			Sector weights			No. of stocks			Sector weights			No. of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY, AGRICULTURE & FORESTRY	5	5	0	0.15%	0.15%	0.00%	5	5	0	0.22%	0.22%	0.00%	3	3	0	0.05%	0.07%	0.01%
MINING	6	5	-1	0.93%	0.12%	-0.81%	5	5	0	1.63%	0.21%	-1.42%	1	1	0	0.03%	0.01%	-0.02%
CONSTRUCTION	75	77	2	5.32%	5.39%	0.07%	60	63	3	5.90%	5.23%	-0.67%	32	41	9	4.58%	5.57%	0.99%
FOODS	53	60	7	4.97%	5.63%	0.66%	45	47	2	4.04%	3.22%	-0.82%	23	34	11	6.17%	8.32%	2.15%
TEXTILES & APPARELS	24	24	0	1.38%	1.37%	-0.02%	23	23	0	2.16%	1.93%	-0.24%	6	8	2	0.39%	0.74%	0.35%
PULP & PAPER	10	10	0	0.46%	0.45%	-0.01%	10	10	0	0.82%	0.85%	0.03%	—	—	—	—	—	—
CHEMICALS	102	112	10	8.88%	8.02%	-0.86%	86	96	10	10.17%	8.08%	-2.09%	46	52	6	7.23%	7.95%	0.72%
PHARMACEUTICAL	41	42	1	5.02%	4.73%	-0.29%	23	21	-2	3.63%	2.58%	-1.05%	30	37	7	6.81%	7.13%	0.32%
OIL & COAL PRODUCTS	8	10	2	1.17%	1.17%	0.00%	7	9	2	1.68%	1.85%	0.17%	2	3	1	0.51%	0.42%	-0.09%
RUBBER PRODUCTS	9	10	1	0.48%	0.48%	0.01%	9	10	1	0.73%	0.75%	0.02%	3	4	1	0.16%	0.19%	0.04%
GLASS & CERAMICS PRODUCTS	23	24	1	2.00%	2.01%	0.01%	18	19	1	1.37%	1.45%	0.08%	9	9	0	2.79%	2.62%	-0.17%
IRON & STEEL	21	24	3	1.02%	1.62%	0.60%	20	23	3	1.44%	2.71%	1.27%	4	3	-1	0.48%	0.41%	-0.07%
NONFERROUS METALS	18	18	0	2.07%	2.05%	-0.02%	16	17	1	3.29%	3.51%	0.23%	7	7	0	0.51%	0.42%	-0.10%
METAL PRODUCTS	24	24	0	1.23%	1.25%	0.02%	21	22	1	1.64%	1.61%	-0.03%	7	11	4	0.71%	0.86%	0.15%
MACHINERY	96	101	5	5.34%	5.38%	0.04%	78	79	1	4.83%	5.05%	0.22%	44	61	17	6.00%	5.76%	-0.24%
ELECTRIC APPLIANCES	115	128	13	10.43%	8.92%	-1.50%	86	91	5	8.53%	6.61%	-1.92%	60	77	17	12.86%	11.50%	-1.36%
TRANSPORTATION EQUIPMENT	52	54	2	5.52%	5.54%	0.03%	44	48	4	5.23%	5.18%	-0.05%	24	21	-3	5.88%	5.95%	0.07%
PRECISION INSTRUMENTS	24	25	1	2.93%	2.08%	-0.85%	12	13	1	0.82%	1.12%	0.30%	21	20	-1	5.63%	3.15%	-2.49%
OTHER PRODUCTS	35	39	4	2.02%	2.03%	0.01%	28	30	2	2.15%	2.16%	0.01%	15	21	6	1.85%	1.88%	0.03%
ELECTRIC POWER & GAS	16	18	2	3.37%	4.10%	0.73%	16	18	2	5.61%	6.65%	1.04%	7	6	-1	0.51%	1.26%	0.75%
LAND TRANSPORTATION	31	34	3	4.81%	4.78%	-0.04%	23	28	5	3.83%	3.04%	-0.80%	16	21	5	6.06%	6.71%	0.65%
MARINE TRANSPORTATION	6	5	-1	0.59%	0.59%	0.00%	6	5	-1	1.02%	1.12%	0.10%	3	—	-3	0.04%	—	-0.04%
AIR TRANSPORTATION	3	3	0	1.15%	1.14%	-0.01%	2	3	1	0.88%	1.03%	0.15%	1	2	1	1.50%	1.26%	-0.24%
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	14	13	-1	0.44%	0.43%	-0.01%	13	12	-1	0.73%	0.74%	0.01%	3	3	0	0.07%	0.09%	0.02%
INFORMATION & COMMUNICATION	80	91	11	4.02%	4.17%	0.14%	44	49	5	2.52%	2.22%	-0.30%	56	68	12	5.95%	6.34%	0.39%
WHOLESALE TRADE	80	99	19	2.77%	4.28%	1.51%	74	86	12	4.10%	6.76%	2.66%	18	25	7	1.07%	1.52%	0.45%
RETAIL TRADE	120	130	10	5.83%	5.94%	0.11%	72	67	-5	5.09%	5.20%	0.11%	70	94	24	6.77%	6.76%	-0.02%
BANKS	79	81	2	6.24%	5.49%	-0.75%	77	79	2	10.48%	9.66%	-0.82%	2	3	1	0.81%	0.84%	0.03%
SECURITIES & COMMODITY FUTURES	19	18	-1	0.65%	0.64%	-0.01%	13	13	0	0.57%	0.82%	0.25%	12	10	-2	0.76%	0.44%	-0.31%
INSURANCE	4	5	1	1.33%	2.04%	0.71%	2	4	2	2.00%	3.59%	1.59%	2	2	0	0.47%	0.31%	-0.16%
OTHER FINANCING BUSINESS	20	18	-2	1.30%	1.47%	0.16%	12	15	3	1.14%	1.49%	0.35%	11	7	-4	1.51%	1.44%	-0.07%
REAL ESTATE	32	36	4	1.56%	1.62%	0.07%	18	24	6	0.59%	1.69%	1.10%	25	24	-1	2.79%	1.55%	-1.24%
SERVICES	87	97	10	4.61%	4.92%	0.31%	31	32	1	1.14%	1.68%	0.54%	78	88	10	9.05%	8.53%	-0.52%
Total	1332	1440	108	100.00%	100.00%	—	999	1066	67	100.00%	100.00%	—	641	766	125	100.00%	100.00%	—

Note: Constituents are as of end-Nov 2014. Share prices as of 15th-Oct 2014.

### Sectors by styles – No. of constituents and weights: Small Cap:

	Small						Small Value						Small Growth					
	No. of stocks			Sector weights			No. of stocks			Sector weights			No. of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY, AGRICULTURE & FORESTRY	5	5	0	0.45%	0.52%	0.07%	5	5	0	0.59%	0.65%	0.07%	3	3	0	0.20%	0.30%	0.10%
MINING	5	5	0	0.37%	0.42%	0.05%	4	5	1	0.50%	0.64%	0.14%	1	1	0	0.10%	0.04%	-0.06%
CONSTRUCTION	65	65	0	5.82%	6.27%	0.46%	53	54	1	7.33%	6.68%	-0.66%	25	31	6	2.91%	5.59%	2.68%
FOODS	42	46	4	4.49%	4.67%	0.18%	38	42	4	5.18%	5.07%	-0.11%	14	21	7	3.15%	3.98%	0.83%
TEXTILES & APPARELS	22	22	0	1.88%	2.13%	0.25%	21	21	0	2.71%	2.96%	0.25%	5	7	2	0.29%	0.72%	0.43%
PULP & PAPER	9	8	-1	0.89%	0.66%	-0.23%	9	8	-1	1.35%	1.04%	-0.31%	—	—	—	—	—	—
CHEMICALS	80	85	5	8.18%	7.36%	-0.82%	70	76	6	8.95%	7.32%	-1.63%	32	35	3	6.70%	7.43%	0.73%
PHARMACEUTICAL	29	28	-1	2.89%	2.77%	-0.12%	16	14	-2	1.88%	1.30%	-0.58%	22	24	2	4.83%	5.28%	0.45%
OIL & COAL PRODUCTS	5	6	1	0.56%	0.34%	-0.22%	5	6	1	0.85%	0.51%	-0.34%	—	1	1	—	0.05%	0.05%
RUBBER PRODUCTS	7	7	0	0.64%	0.42%	-0.22%	7	7	0	0.92%	0.67%	-0.25%	1	1	0	0.12%	0.01%	-0.11%
GLASS & CERAMICS PRODUCTS	17	18	1	1.15%	1.37%	0.22%	15	17	2	1.50%	1.95%	0.44%	5	5	0	0.48%	0.40%	-0.08%
IRON & STEEL	19	21	2	1.69%	1.99%	0.30%	19	21	2	2.48%	3.10%	0.63%	3	2	-1	0.19%	0.10%	-0.10%
NONFERROUS METALS	14	12	-2	1.73%	1.29%	-0.44%	13	11	-2	2.24%	1.60%	-0.64%	5	6	1	0.75%	0.76%	0.01%
METAL PRODUCTS	21	20	-1	1.76%	1.73%	-0.04%	19	19	0	2.09%	1.72%	-0.37%	6	9	3	1.13%	1.73%	0.60%
MACHINERY	81	84	3	7.05%	7.38%	0.34%	68	68	0	6.66%	7.35%	0.69%	32	48	16	7.79%	7.44%	-0.36%
ELECTRIC APPLIANCES	92	100	8	9.27%	7.66%	-1.61%	74	78	4	8.54%	7.07%	-1.46%	43	53	10	10.68%	8.66%	-2.02%
TRANSPORTATION EQUIPMENT	42	42	0	4.28%	4.22%	-0.07%	39	41	2	5.56%	6.06%	0.50%	16	11	-5	1.84%	1.06%	-0.78%
PRECISION INSTRUMENTS	19	19	0	1.89%	1.71%	-0.18%	10	10	0	1.16%	0.96%	-0.20%	16	15	-1	3.28%	3.00%	-0.29%
OTHER PRODUCTS	29	33	4	1.96%	2.35%	0.38%	24	27	3	2.13%	2.53%	0.40%	11	18	7	1.64%	2.03%	0.39%
ELECTRIC POWER & GAS	4	5	1	0.27%	0.33%	0.06%	4	5	1	0.36%	0.41%	0.06%	1	1	0	0.11%	0.19%	0.08%
LAND TRANSPORTATION	17	19	2	1.76%	1.76%	0.00%	14	17	3	1.94%	2.18%	0.24%	5	7	2	1.42%	1.04%	-0.37%
MARINE TRANSPORTATION	3	2	-1	0.12%	0.13%	0.01%	3	2	-1	0.11%	0.21%	0.10%	3	—	-3	0.15%	—	-0.15%
AIR TRANSPORTATION	1	1	0	0.02%	0.02%	0.00%	1	1	0	0.03%	0.04%	0.00%	—	—	—	—	—	—
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	13	11	-2	0.95%	0.67%	-0.28%	12	10	-2	1.30%	0.85%	-0.45%	3	2	-1	0.28%	0.36%	0.08%
INFORMATION & COMMUNICATION	70	79	9	6.26%	7.02%	0.76%	39	44	5	3.70%	4.03%	0.32%	48	58	10	11.15%	12.13%	0.98%
WHOLESALE TRADE	73	90	17	5.43%	6.52%	1.09%	69	78	9	6.97%	7.33%	0.36%	16	23	7	2.48%	5.14%	2.66%
RETAIL TRADE	107	112	5	9.40%	9.38%	-0.03%	64	58	-6	6.73%	6.70%	-0.03%	62	83	21	14.51%	13.94%	-0.56%
BANKS	61	62	1	6.75%	7.09%	0.34%	61	62	1	10.27%	11.23%	0.96%	—	—	—	—	—	—
SECURITIES & COMMODITY FUTURES	18	17	-1	1.54%	1.75%	0.21%	12	12	0	0.77%	1.58%	0.81%	12	10	-2	3.01%	2.05%	-0.96%
INSURANCE	1	1	0	0.03%	0.04%	0.01%	—	—	—	—	—	—	1	1	0	0.09%	0.10%	0.01%
OTHER FINANCING BUSINESS	16	14	-2	1.94%	2.25%	0.32%	10	12	2	1.55%	2.54%	0.99%	8	5	-3	2.67%	1.76%	-0.92%
REAL ESTATE	26	27	1	2.11%	1.62%	-0.49%	16	18	2	0.97%	1.26%	0.28%	19	17	-2	4.27%	2.24%	-2.04%
SERVICES	79	84	5	6.47%	6.15%	-0.32%	29	29	0	2.66%	2.44%	-0.22%	70	75	5	13.76%	12.48%	-1.28%
Total	1092	1150	58	100.00%	100.00%	—	843	878	35	100.00%	100.00%	—	488	573	85	100.00%	100.00%	—

Note: Constituents are as of end-Nov 2014. Share prices as of 15th-Oct 2014.



### Sectors by styles – No. of constituents and weights: Small Cap Core:

	Small Core						Small Core Value						Small Core Growth					
	No.of stocks			Sector weights			No.of stocks			Sector weights			No.of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY,AGRICULTURE & FORESTRY	2	3	1	0.39%	0.63%	0.25%	2	3	1	0.59%	0.95%	0.36%	1	1	0	0.06%	0.13%	0.07%
MINING	1	1	0	0.34%	0.41%	0.07%	1	1	0	0.56%	0.67%	0.11%	—	—	—	—	—	—
CONSTRUCTION	19	23	4	5.26%	6.78%	1.51%	16	17	1	7.21%	7.25%	0.04%	7	12	5	2.11%	6.02%	3.91%
FOODS	17	16	-1	5.02%	5.20%	0.18%	15	15	0	5.89%	5.30%	-0.59%	8	10	2	3.62%	5.04%	1.42%
TEXTILES & APPARELS	6	7	1	1.66%	2.12%	0.46%	6	7	1	2.58%	3.36%	0.79%	2	1	-1	0.17%	0.14%	-0.03%
PULP & PAPER	4	3	-1	1.06%	0.71%	-0.36%	4	3	-1	1.72%	1.15%	-0.57%	—	—	—	—	—	—
CHEMICALS	28	25	-3	8.98%	7.57%	-1.41%	23	21	-2	9.74%	6.41%	-3.33%	16	16	0	7.74%	9.41%	1.67%
PHARMACEUTICAL	11	10	-1	3.20%	3.02%	-0.18%	6	5	-1	2.12%	1.27%	-0.85%	10	9	-1	4.96%	5.83%	0.87%
OIL & COAL PRODUCTS	2	1	-1	0.72%	0.30%	-0.42%	2	1	-1	1.17%	0.48%	-0.68%	—	—	—	—	—	—
RUBBER PRODUCTS	1	—	-1	0.43%	—	-0.43%	1	—	-1	0.60%	—	-0.60%	1	—	-1	0.17%	—	-0.17%
GLASS & CERAMICS PRODUCTS	5	5	0	1.16%	1.38%	0.22%	4	5	1	1.54%	2.00%	0.46%	2	2	0	0.54%	0.38%	-0.16%
IRON & STEEL	10	6	-4	2.02%	1.91%	-0.12%	10	6	-4	3.10%	3.07%	-0.04%	3	1	-2	0.27%	0.05%	-0.21%
NONFERROUS METALS	6	5	-1	1.95%	1.39%	-0.56%	5	5	0	2.86%	1.97%	-0.89%	1	2	1	0.47%	0.47%	-0.01%
METAL PRODUCTS	5	6	1	1.51%	1.67%	0.15%	5	6	1	1.78%	1.42%	-0.36%	3	2	-1	1.08%	2.06%	0.98%
MACHINERY	24	24	0	6.47%	6.87%	0.41%	18	19	1	5.18%	6.65%	1.46%	15	15	0	8.54%	7.23%	-1.31%
ELECTRIC APPLIANCES	25	25	0	9.02%	6.62%	-2.40%	18	14	-4	7.28%	4.70%	-2.59%	20	19	-1	11.83%	9.69%	-2.14%
TRANSPORTATION EQUIPMENT	19	18	-1	4.78%	4.78%	-0.01%	17	18	1	6.48%	7.05%	0.57%	9	3	-6	2.03%	1.14%	-0.89%
PRECISION INSTRUMENTS	9	7	-2	2.44%	1.98%	-0.46%	5	4	-1	1.59%	1.14%	-0.45%	8	7	-1	3.81%	3.32%	-0.49%
OTHER PRODUCTS	6	8	2	1.39%	1.94%	0.55%	5	7	2	1.56%	2.20%	0.64%	3	5	2	1.11%	1.53%	0.42%
ELECTRIC POWER & GAS	2	2	0	0.28%	0.34%	0.05%	2	2	0	0.37%	0.36%	-0.01%	1	1	0	0.15%	0.30%	0.15%
LAND TRANSPORTATION	7	6	-1	2.04%	1.90%	-0.14%	6	6	0	2.50%	2.62%	0.12%	2	2	0	1.28%	0.74%	-0.54%
MARINE TRANSPORTATION	1	1	0	0.12%	0.16%	0.04%	1	1	0	0.11%	0.26%	0.15%	1	—	-1	0.14%	—	-0.14%
AIR TRANSPORTATION	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	4	2	-2	1.07%	0.49%	-0.58%	4	2	-2	1.64%	0.64%	-1.01%	1	1	0	0.14%	0.27%	0.12%
INFORMATION & COMMUNICATION	24	26	2	6.58%	7.61%	1.03%	10	16	6	3.20%	4.41%	1.22%	19	21	2	12.06%	12.71%	0.65%
WHOLESALE TRADE	14	20	6	3.97%	5.58%	1.61%	13	15	2	5.38%	5.30%	-0.08%	4	9	5	1.70%	6.03%	4.33%
RETAIL TRADE	29	31	2	8.29%	8.57%	0.29%	15	15	0	5.67%	6.47%	0.80%	18	22	4	12.53%	11.93%	-0.60%
BANKS	26	29	3	7.20%	8.43%	1.23%	26	29	3	11.65%	13.71%	2.06%	—	—	—	—	—	—
SECURITIES & COMMODITY FUTURES	6	6	0	1.63%	1.95%	0.33%	3	5	2	0.47%	1.76%	1.29%	6	5	-1	3.49%	2.26%	-1.23%
INSURANCE	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
OTHER FINANCING BUSINESS	10	11	1	2.62%	3.41%	0.79%	6	10	4	2.06%	3.91%	1.85%	5	4	-1	3.53%	2.61%	-0.92%
REAL ESTATE	8	4	-4	2.27%	1.03%	-1.24%	3	3	0	0.81%	0.94%	0.14%	6	2	-4	4.65%	1.16%	-3.49%
SERVICES	19	19	0	6.12%	5.28%	-0.85%	6	8	2	2.60%	2.59%	-0.01%	17	17	0	11.83%	9.57%	-2.27%
Total	350	350	0	100.00%	100.00%	—	258	269	11	100.00%	100.00%	—	189	189	0	100.00%	100.00%	—

Note: Constituents are as of end-Nov 2014. Share prices as of 15th-Oct 2014.



### Sectors by styles – No. of constituents and weights: Micro Cap:

	Micro						Micro Value						Micro Growth					
	No. of stocks			Sector weights			No. of stocks			Sector weights			No. of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY, AGRICULTURE & FORESTRY	3	2	-1	0.58%	0.35%	-0.23%	3	2	-1	0.58%	0.20%	-0.37%	2	2	0	0.58%	0.62%	0.04%
MINING	4	4	0	0.41%	0.44%	0.03%	3	4	1	0.42%	0.61%	0.19%	1	1	0	0.38%	0.11%	-0.27%
CONSTRUCTION	46	42	-4	6.86%	5.45%	-1.41%	37	37	0	7.53%	5.79%	-1.74%	18	19	1	5.04%	4.78%	-0.25%
FOODS	25	30	5	3.47%	3.81%	0.33%	23	27	4	4.05%	4.73%	0.68%	6	11	5	1.91%	2.04%	0.12%
TEXTILES & APPARELS	16	15	-1	2.31%	2.16%	-0.15%	15	14	-1	2.93%	2.35%	-0.59%	3	6	3	0.61%	1.80%	1.19%
PULP & PAPER	5	5	0	0.57%	0.58%	0.01%	5	5	0	0.78%	0.88%	0.10%	—	—	—	—	—	—
CHEMICALS	52	60	8	6.67%	7.02%	0.35%	47	55	8	7.68%	8.71%	1.02%	16	19	3	3.93%	3.79%	-0.15%
PHARMACEUTICAL	18	18	0	2.31%	2.36%	0.05%	10	9	-1	1.50%	1.36%	-0.14%	12	15	3	4.49%	4.27%	-0.22%
OIL & COAL PRODUCTS	3	5	2	0.25%	0.41%	0.15%	3	5	2	0.35%	0.54%	0.20%	—	1	1	—	0.15%	0.15%
RUBBER PRODUCTS	6	7	1	1.04%	1.12%	0.08%	6	7	1	1.42%	1.68%	0.26%	—	1	1	—	0.02%	0.02%
GLASS & CERAMICS PRODUCTS	12	13	1	1.14%	1.37%	0.23%	11	12	1	1.45%	1.86%	0.42%	3	3	0	0.33%	0.43%	0.10%
IRON & STEEL	9	15	6	1.08%	2.14%	1.06%	9	15	6	1.48%	3.16%	1.68%	—	1	1	—	0.17%	0.17%
NONFERROUS METALS	8	7	-1	1.32%	1.12%	-0.19%	8	6	-2	1.26%	1.04%	-0.22%	4	4	0	1.47%	1.29%	-0.18%
METAL PRODUCTS	16	14	-2	2.23%	1.82%	-0.41%	14	13	-1	2.59%	2.18%	-0.41%	3	7	4	1.25%	1.12%	-0.13%
MACHINERY	57	60	3	8.15%	8.22%	0.08%	50	49	-1	9.01%	8.43%	-0.58%	17	33	16	5.81%	7.83%	2.02%
ELECTRIC APPLIANCES	67	75	8	9.75%	9.35%	-0.39%	56	64	8	10.53%	10.71%	0.17%	23	34	11	7.62%	6.75%	-0.87%
TRANSPORTATION EQUIPMENT	23	24	1	3.35%	3.30%	-0.05%	22	23	1	4.09%	4.54%	0.45%	7	8	1	1.34%	0.91%	-0.43%
PRECISION INSTRUMENTS	10	12	2	0.86%	1.28%	0.42%	5	6	1	0.48%	0.69%	0.21%	8	8	0	1.88%	2.41%	0.53%
OTHER PRODUCTS	23	25	2	3.04%	3.01%	-0.03%	19	20	1	3.04%	3.04%	0.00%	8	13	5	3.05%	2.96%	-0.09%
ELECTRIC POWER & GAS	2	3	1	0.25%	0.33%	0.08%	2	3	1	0.34%	0.50%	0.16%	—	—	—	—	—	—
LAND TRANSPORTATION	10	13	3	1.23%	1.53%	0.30%	8	11	3	1.03%	1.50%	0.47%	3	5	2	1.78%	1.59%	-0.19%
MARINE TRANSPORTATION	2	1	-1	0.13%	0.09%	-0.04%	2	1	-1	0.11%	0.14%	0.03%	2	—	-2	0.20%	—	-0.20%
AIR TRANSPORTATION	1	1	0	0.06%	0.06%	0.00%	1	1	0	0.09%	0.10%	0.01%	—	—	—	—	—	—
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	9	9	0	0.72%	0.96%	0.24%	8	8	0	0.75%	1.18%	0.43%	2	1	-1	0.64%	0.53%	-0.11%
INFORMATION & COMMUNICATION	46	53	7	5.65%	6.04%	0.39%	29	28	-1	4.51%	3.43%	-1.08%	29	37	8	8.73%	11.06%	2.33%
WHOLESALE TRADE	59	70	11	8.17%	8.06%	-0.11%	56	63	7	9.50%	10.43%	0.93%	12	14	2	4.56%	3.50%	-1.06%
RETAIL TRADE	78	81	3	11.50%	10.69%	-0.81%	49	43	-6	8.44%	7.06%	-1.37%	44	61	17	19.79%	17.65%	-2.13%
BANKS	35	33	-2	5.89%	4.89%	-0.99%	35	33	-2	8.07%	7.44%	-0.63%	—	—	—	—	—	—
SECURITIES & COMMODITY FUTURES	12	11	-1	1.38%	1.43%	0.05%	9	7	-2	1.25%	1.31%	0.06%	6	5	-1	1.73%	1.67%	-0.06%
INSURANCE	1	1	0	0.09%	0.10%	0.01%	—	—	—	—	—	—	1	1	0	0.32%	0.29%	-0.04%
OTHER FINANCING BUSINESS	6	3	-3	0.65%	0.36%	-0.29%	4	2	-2	0.74%	0.45%	-0.29%	3	1	-2	0.39%	0.19%	-0.21%
REAL ESTATE	18	23	5	1.79%	2.59%	0.80%	13	15	2	1.24%	1.74%	0.50%	13	15	2	3.28%	4.23%	0.95%
SERVICES	60	65	5	7.12%	7.57%	0.45%	23	21	-2	2.76%	2.22%	-0.54%	53	58	5	18.90%	17.85%	-1.05%
Total	742	800	58	100.00%	100.00%	—	585	609	24	100.00%	100.00%	—	299	384	85	100.00%	100.00%	—

Note: Constituents are as of end-Nov 2014. Share prices as of 15th-Oct 2014.

### Sectors by styles – No. of constituents and weights: Prime:

	Prime						Prime Value						Prime Growth					
	No. of stocks			Sector weights			No. of stocks			Sector weights			No. of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY, AGRICULTURE & FORESTRY	5	5	0	0.07%	0.07%	0.00%	5	5	0	0.13%	0.12%	-0.01%	3	3	0	0.02%	0.03%	0.01%
MINING	5	4	-1	0.47%	0.47%	0.00%	4	4	0	0.94%	0.95%	0.01%	1	1	0	0.01%	0.00%	-0.01%
CONSTRUCTION	51	53	2	2.59%	2.63%	0.04%	41	42	1	3.25%	2.68%	-0.57%	24	32	8	1.95%	2.57%	0.63%
FOODS	45	45	0	4.01%	4.09%	0.08%	36	32	-4	2.90%	1.64%	-1.25%	23	29	6	5.07%	6.44%	1.37%
TEXTILES & APPARELS	16	17	1	0.66%	0.66%	0.00%	15	16	1	1.17%	1.00%	-0.17%	4	6	2	0.17%	0.33%	0.16%
PULP & PAPER	8	7	-1	0.23%	0.21%	-0.01%	8	7	-1	0.46%	0.43%	-0.03%	—	—	—	—	—	—
CHEMICALS	76	75	-1	5.94%	5.91%	-0.03%	61	62	1	6.38%	5.24%	-1.14%	41	43	2	5.52%	6.56%	1.04%
PHARMACEUTICAL	33	34	1	5.08%	5.08%	0.00%	19	17	-2	2.91%	2.50%	-0.41%	27	31	4	7.17%	7.57%	0.40%
OIL & COAL PRODUCTS	6	5	-1	0.58%	0.57%	-0.01%	5	4	-1	0.96%	0.97%	0.01%	2	2	0	0.22%	0.19%	-0.03%
RUBBER PRODUCTS	9	9	0	0.97%	0.95%	-0.01%	9	9	0	0.53%	0.66%	0.13%	4	5	1	1.39%	1.23%	-0.15%
GLASS & CERAMICS PRODUCTS	17	16	-1	0.99%	0.98%	-0.01%	13	12	-1	0.76%	0.73%	-0.03%	6	6	0	1.21%	1.22%	0.01%
IRON & STEEL	19	18	-1	1.34%	1.38%	0.04%	18	17	-1	2.33%	2.62%	0.29%	5	3	-2	0.39%	0.20%	-0.19%
NONFERROUS METALS	17	17	0	1.05%	1.04%	-0.01%	15	16	1	1.91%	1.91%	0.00%	7	7	0	0.22%	0.20%	-0.03%
METAL PRODUCTS	15	16	1	0.59%	0.60%	0.02%	14	15	1	0.89%	0.83%	-0.06%	5	8	3	0.29%	0.39%	0.09%
MACHINERY	68	71	3	5.34%	5.35%	0.02%	51	53	2	3.25%	3.37%	0.12%	41	47	6	7.34%	7.27%	-0.07%
ELECTRIC APPLIANCES	90	91	1	13.53%	13.41%	-0.12%	60	55	-5	8.28%	7.45%	-0.83%	56	63	7	18.57%	19.15%	0.58%
TRANSPORTATION EQUIPMENT	48	48	0	11.10%	11.07%	-0.03%	39	41	2	7.81%	12.40%	4.60%	28	20	-8	14.27%	9.79%	-4.48%
PRECISION INSTRUMENTS	17	17	0	1.47%	1.50%	0.03%	8	8	0	0.46%	0.58%	0.12%	16	16	0	2.44%	2.39%	-0.05%
OTHER PRODUCTS	23	23	0	1.36%	1.34%	-0.02%	20	18	-2	1.85%	1.39%	-0.47%	12	14	2	0.89%	1.30%	0.42%
ELECTRIC POWER & GAS	16	16	0	2.12%	2.08%	-0.03%	16	16	0	3.65%	3.62%	-0.03%	8	6	-2	0.64%	0.60%	-0.04%
LAND TRANSPORTATION	27	27	0	3.95%	3.87%	-0.09%	20	22	2	2.80%	2.47%	-0.33%	17	20	3	5.06%	5.21%	0.15%
MARINE TRANSPORTATION	4	4	0	0.29%	0.30%	0.00%	4	4	0	0.59%	0.60%	0.01%	1	—	-1	0.01%	—	-0.01%
AIR TRANSPORTATION	2	2	0	0.58%	0.58%	-0.01%	1	2	1	0.51%	0.56%	0.05%	1	2	1	0.66%	0.60%	-0.06%
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	6	6	0	0.19%	0.19%	0.00%	6	5	-1	0.37%	0.34%	-0.03%	1	3	2	0.01%	0.04%	0.03%
INFORMATION & COMMUNICATION	53	57	4	7.36%	7.51%	0.16%	29	31	2	6.15%	5.24%	-0.90%	38	45	7	8.51%	9.70%	1.18%
WHOLESALE TRADE	53	52	-1	4.26%	4.22%	-0.04%	48	44	-4	8.22%	7.92%	-0.30%	15	15	0	0.46%	0.66%	0.19%
RETAIL TRADE	83	84	1	4.22%	4.19%	-0.02%	50	47	-3	3.09%	2.83%	-0.25%	48	57	9	5.30%	5.50%	0.20%
BANKS	73	74	1	9.17%	9.10%	-0.07%	71	72	1	18.35%	18.14%	-0.21%	2	3	1	0.36%	0.40%	0.04%
SECURITIES & COMMODITY FUTURES	13	13	0	1.47%	1.45%	-0.02%	9	11	2	1.92%	2.56%	0.64%	11	8	-3	1.04%	0.38%	-0.66%
INSURANCE	6	6	0	2.31%	2.27%	-0.04%	5	6	1	4.52%	4.49%	-0.04%	1	1	0	0.19%	0.13%	-0.06%
OTHER FINANCING BUSINESS	17	17	0	1.25%	1.34%	0.09%	11	15	4	1.78%	2.04%	0.26%	9	6	-3	0.74%	0.67%	-0.07%
REAL ESTATE	20	20	0	2.86%	2.87%	0.01%	7	12	5	0.27%	0.84%	0.57%	17	15	-2	5.34%	4.82%	-0.52%
SERVICES	53	51	-2	2.61%	2.69%	0.08%	19	20	1	0.61%	0.86%	0.25%	47	46	-1	4.52%	4.45%	-0.08%
Total	994	1000	6	100.00%	100.00%	—	737	740	3	100.00%	100.00%	—	521	563	42	100.00%	100.00%	—

Note: Constituents are as of end-Nov 2014. Share prices as of 15th-Oct 2014.

Contact :  
Global Research Division  
Nomura Securities Co, Ltd  
idx\_mgr@frc.nomura.co.jp  
+81-3-6703-3986

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