

November 1, 2013
Global Research Division
Nomura Securities Co, Ltd

Russell/Nomura Indexes Annual Reconstitution Announcement

Rebalancing summary

The Russell/Nomura Japan Equity Indexes' annual reconstitution will be implemented on Dec 2nd, 2013 (after close on 29th in Nov). Right is a summary of the reconstitution. Information on additions and deletions to the indexes is available from the following URL:

<http://qr.nomuraholdings.com/en/frcnri/docs/eq201312e.csv>

Note) By the time of annual reconstitution on Dec 2nd, 2013 (after close on 29th in Nov), there might as well be changes in a stock's capital structure or in the composition of the index.

		No. of stocks					% of total market cap			Turnover
		Pre	Post	Diff	Out	In	Pre	Post	Diff	
Total		1,481	1,400	-81	165	84	100.00%	100.00%	-	1.6%
	Value	1,146	1,043	-103	211	108	49.99%	50.29%	0.31%	15.8%
	Growth	700	686	-14	183	169	50.01%	49.71%	-0.31%	16.4%
Large		349	300	-49	58	9	86.36%	84.28%	-2.07%	3.2%
	Value	218	194	-24	56	32	40.41%	40.16%	-0.25%	17.9%
	Growth	238	197	-41	66	25	45.94%	44.12%	-1.82%	17.3%
Top		60	60	0	7	7	50.65%	51.26%	0.61%	6.6%
	Value	34	38	4	5	9	22.54%	22.97%	0.43%	20.9%
	Growth	45	44	-1	11	10	28.11%	28.29%	0.18%	22.0%
Mid		289	240	-49	65	16	35.71%	33.02%	-2.68%	15.9%
	Value	184	156	-28	56	28	17.87%	17.19%	-0.68%	23.0%
	Growth	193	153	-40	63	23	17.84%	15.84%	-2.00%	27.6%
Mid-Small		1,421	1,340	-81	172	91	49.35%	48.74%	-0.61%	7.6%
	Value	1,112	1,005	-107	211	104	27.44%	27.32%	-0.12%	16.5%
	Growth	655	642	-13	180	167	21.91%	21.42%	-0.49%	22.8%
Small		1,132	1,100	-32	173	141	13.64%	15.72%	2.07%	20.0%
	Value	928	849	-79	195	116	9.57%	10.13%	0.56%	23.3%
	Growth	462	489	27	153	180	4.07%	5.58%	1.51%	42.3%
Small Core		348	350	2	89	91	8.51%	10.38%	1.87%	32.2%
	Value	273	258	-15	79	64	5.83%	6.34%	0.51%	32.2%
	Growth	165	188	23	65	88	2.68%	4.04%	1.36%	50.9%
Micro		784	750	-34	195	161	5.13%	5.34%	0.20%	26.3%
	Value	655	591	-64	188	124	3.74%	3.79%	0.05%	29.0%
	Growth	297	301	4	127	131	1.39%	1.55%	0.16%	48.4%
Prime		990	1,000	10	48	58	97.67%	98.10%	0.43%	1.8%
	Value	740	741	1	89	90	48.34%	49.01%	0.67%	15.9%
	Growth	521	522	1	113	114	49.33%	49.09%	-0.24%	16.5%

Note: Constituents are as of end-Nov 2013. Share prices as of 15th-Oct 2013.

Note: Turnover ratio is $|\Sigma| \text{ market cap weighting before reconfiguration} - \text{market cap weighting after reconfiguration} | / 2$

Sectors by styles – No. of constituents and weights: Total Market

	Total Market						Total Market Value						Total Market Growth					
	No. of stocks			Sector weights			No. of stocks			Sector weights			No. of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY, AGRICULTURE & FORESTRY	6	5	-1	0.07%	0.07%	0.00%	5	5	0	0.06%	0.11%	0.05%	4	3	-1	0.08%	0.02%	-0.06%
MINING	6	6	0	0.44%	0.44%	0.00%	6	5	-1	0.86%	0.86%	-0.01%	1	1	0	0.01%	0.02%	0.01%
CONSTRUCTION	74	74	0	2.50%	2.49%	0.00%	65	60	-5	2.99%	2.90%	-0.09%	27	31	4	2.01%	2.08%	0.07%
FOODS	69	55	-14	3.47%	3.69%	0.21%	53	46	-7	1.27%	2.48%	1.20%	41	25	-16	5.67%	4.91%	-0.77%
TEXTILES & APPARELS	27	24	-3	0.68%	0.67%	-0.01%	25	23	-2	0.82%	1.17%	0.35%	6	6	0	0.54%	0.17%	-0.37%
PULP & PAPER	11	10	-1	0.27%	0.26%	-0.01%	10	10	0	0.53%	0.52%	-0.01%	1	—	-1	0.01%	—	-0.01%
CHEMICALS	115	104	-11	5.51%	5.45%	-0.06%	95	87	-8	5.07%	5.81%	0.74%	47	48	1	5.96%	5.08%	-0.88%
PHARMACEUTICAL	41	43	2	4.48%	4.45%	-0.03%	19	25	6	0.92%	2.51%	1.60%	35	32	-3	8.04%	6.41%	-1.63%
OIL & COAL PRODUCTS	9	8	-1	0.63%	0.62%	-0.01%	8	7	-1	1.08%	1.00%	-0.08%	1	2	1	0.17%	0.23%	0.06%
RUBBER PRODUCTS	11	10	-1	0.97%	0.97%	0.00%	11	10	-1	0.35%	0.50%	0.15%	4	4	0	1.59%	1.44%	-0.15%
GLASS & CERAMICS PRODUCTS	22	23	1	0.99%	0.99%	0.00%	20	18	-2	1.07%	0.85%	-0.22%	9	9	0	0.91%	1.14%	0.23%
IRON & STEEL	23	23	0	1.66%	1.65%	-0.01%	23	22	-1	3.21%	2.88%	-0.33%	3	5	2	0.11%	0.41%	0.30%
NONFERROUS METALS	18	18	0	1.08%	1.07%	-0.01%	15	16	1	1.81%	1.88%	0.07%	7	7	0	0.36%	0.25%	-0.10%
METAL PRODUCTS	30	25	-5	0.64%	0.63%	-0.01%	28	21	-7	0.90%	0.96%	0.07%	9	8	-1	0.39%	0.30%	-0.09%
MACHINERY	107	101	-6	5.20%	5.25%	0.04%	92	79	-13	3.74%	3.27%	-0.47%	48	49	1	6.66%	7.25%	0.58%
ELECTRIC APPLIANCES	133	126	-7	12.03%	11.88%	-0.15%	105	91	-14	8.27%	7.22%	-1.04%	65	68	3	15.78%	16.59%	0.80%
TRANSPORTATION EQUIPMENT	60	59	-1	11.24%	11.47%	0.23%	53	49	-4	11.50%	7.97%	-3.53%	28	30	2	10.99%	15.02%	4.03%
PRECISION INSTRUMENTS	21	24	3	1.29%	1.32%	0.03%	10	12	2	0.33%	0.52%	0.20%	15	21	6	2.26%	2.14%	-0.13%
OTHER PRODUCTS	39	36	-3	1.36%	1.34%	-0.02%	32	30	-2	1.25%	1.93%	0.68%	18	15	-3	1.47%	0.76%	-0.72%
ELECTRIC POWER & GAS	19	17	-2	2.53%	2.49%	-0.04%	15	17	2	3.88%	4.25%	0.37%	7	8	1	1.18%	0.71%	-0.47%
LAND TRANSPORTATION	36	33	-3	4.02%	3.96%	-0.06%	24	25	1	2.48%	2.62%	0.14%	24	18	-6	5.56%	5.32%	-0.24%
MARINE TRANSPORTATION	5	6	1	0.37%	0.38%	0.01%	5	6	1	0.73%	0.73%	-0.01%	1	3	2	0.00%	0.02%	0.02%
AIR TRANSPORTATION	3	3	0	0.59%	0.58%	-0.01%	2	2	0	0.45%	0.46%	0.01%	2	1	-1	0.72%	0.70%	-0.03%
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	14	14	0	0.23%	0.22%	0.00%	14	13	-1	0.42%	0.42%	0.00%	3	3	0	0.04%	0.02%	-0.01%
INFORMATION & COMMUNICATION	87	86	-1	7.27%	7.23%	-0.04%	51	46	-5	4.85%	5.57%	0.72%	61	60	-1	9.69%	8.91%	-0.79%
WHOLESALE TRADE	109	85	-24	4.54%	4.44%	-0.10%	98	79	-19	7.30%	8.28%	0.98%	34	18	-16	1.77%	0.55%	-1.22%
RETAIL TRADE	137	124	-13	4.28%	4.21%	-0.07%	77	74	-3	3.04%	3.18%	0.15%	95	73	-22	5.52%	5.24%	-0.28%
BANKS	89	84	-5	10.10%	9.96%	-0.14%	88	82	-6	19.91%	19.51%	-0.41%	2	2	0	0.30%	0.31%	0.01%
SECURITIES & COMMODITY FUTURES	15	21	6	1.81%	1.84%	0.03%	13	15	2	3.51%	2.38%	-1.12%	3	14	11	0.12%	1.29%	1.17%
INSURANCE	8	7	-1	2.23%	2.21%	-0.03%	4	5	1	2.74%	4.16%	1.42%	7	2	-5	1.73%	0.23%	-1.50%
OTHER FINANCING BUSINESS	17	21	4	1.34%	1.46%	0.12%	14	13	-1	2.23%	2.02%	-0.21%	7	12	5	0.45%	0.90%	0.45%
REAL ESTATE	33	35	2	3.51%	3.53%	0.02%	23	18	-5	1.21%	0.44%	-0.77%	18	28	10	5.81%	6.65%	0.84%
SERVICES	87	90	3	2.67%	2.77%	0.11%	43	32	-11	1.23%	0.62%	-0.61%	67	80	13	4.11%	4.95%	0.84%
Total	1481	1400	-81	100.00%	100.00%	—	1146	1043	-103	100.00%	100.00%	—	700	686	-14	100.00%	100.00%	—

Note: Constituents are as of end-Nov 2013. Share prices as of 15th-Oct 2013.

Sectors by styles – No. of constituents and weights: Large Cap:

	Large						Large Value						Large Growth					
	No. of stocks			Sector weights			No. of stocks			Sector weights			No. of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY, AGRICULTURE & FORESTRY	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
MINING	2	1	-1	0.47%	0.44%	-0.03%	2	1	-1	1.00%	0.92%	-0.08%	—	—	—	—	—	—
CONSTRUCTION	11	10	-1	1.99%	1.98%	0.00%	8	7	-1	2.09%	1.99%	-0.10%	8	7	-1	1.89%	1.98%	0.09%
FOODS	18	13	-5	3.48%	3.55%	0.07%	6	8	2	0.64%	1.84%	1.21%	18	11	-7	5.98%	5.11%	-0.87%
TEXTILES & APPARELS	3	2	-1	0.46%	0.43%	-0.03%	3	2	-1	0.36%	0.74%	0.38%	1	1	0	0.54%	0.14%	-0.40%
PULP & PAPER	1	1	0	0.14%	0.14%	0.00%	1	1	0	0.30%	0.30%	0.00%	—	—	—	—	—	—
CHEMICALS	30	24	-6	5.19%	4.93%	-0.25%	19	17	-2	4.38%	5.03%	0.65%	19	16	-3	5.90%	4.85%	-1.05%
PHARMACEUTICAL	17	15	-2	4.82%	4.76%	-0.06%	6	9	3	0.90%	2.72%	1.82%	17	11	-6	8.27%	6.62%	-1.64%
OIL & COAL PRODUCTS	4	3	-1	0.67%	0.62%	-0.05%	3	2	-1	1.22%	1.01%	-0.20%	1	2	1	0.19%	0.26%	0.08%
RUBBER PRODUCTS	3	3	0	1.02%	1.05%	0.02%	3	3	0	0.22%	0.42%	0.21%	3	3	0	1.73%	1.61%	-0.12%
GLASS & CERAMICS PRODUCTS	7	6	-1	0.96%	0.92%	-0.03%	5	3	-2	0.99%	0.60%	-0.38%	5	4	-1	0.93%	1.21%	0.28%
IRON & STEEL	5	4	-1	1.59%	1.57%	-0.02%	5	3	-2	3.27%	2.82%	-0.45%	2	2	0	0.12%	0.43%	0.31%
NONFERROUS METALS	6	4	-2	1.03%	0.94%	-0.09%	5	3	-2	1.86%	1.77%	-0.09%	3	2	-1	0.30%	0.18%	-0.12%
METAL PRODUCTS	4	3	-1	0.47%	0.42%	-0.05%	3	2	-1	0.58%	0.68%	0.10%	3	1	-2	0.37%	0.18%	-0.19%
MACHINERY	21	20	-1	4.79%	4.96%	0.16%	14	11	-3	2.60%	2.45%	-0.15%	17	17	0	6.72%	7.23%	0.51%
ELECTRIC APPLIANCES	37	33	-4	12.57%	12.56%	-0.01%	21	16	-5	8.23%	7.15%	-1.08%	28	25	-3	16.39%	17.49%	1.09%
TRANSPORTATION EQUIPMENT	18	16	-2	12.28%	12.75%	0.47%	12	9	-3	12.79%	8.51%	-4.28%	16	14	-2	11.84%	16.61%	4.77%
PRECISION INSTRUMENTS	6	5	-1	1.25%	1.23%	-0.03%	2	2	0	0.24%	0.33%	0.09%	5	5	0	2.15%	2.04%	-0.10%
OTHER PRODUCTS	6	7	1	1.16%	1.25%	0.09%	3	5	2	0.96%	1.85%	0.89%	4	5	1	1.33%	0.70%	-0.64%
ELECTRIC POWER & GAS	13	13	0	2.87%	2.91%	0.03%	11	13	2	4.73%	5.23%	0.50%	4	7	3	1.24%	0.79%	-0.45%
LAND TRANSPORTATION	18	16	-2	4.42%	4.37%	-0.04%	9	11	2	2.65%	2.78%	0.13%	17	13	-4	5.97%	5.82%	-0.15%
MARINE TRANSPORTATION	2	3	1	0.33%	0.42%	0.09%	2	3	1	0.69%	0.87%	0.18%	—	—	—	—	—	—
AIR TRANSPORTATION	2	2	0	0.67%	0.68%	0.01%	1	1	0	0.54%	0.56%	0.02%	1	1	0	0.79%	0.79%	0.00%
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	2	1	-1	0.14%	0.07%	-0.07%	2	1	-1	0.29%	0.15%	-0.14%	1	—	-1	0.01%	—	-0.01%
INFORMATION & COMMUNICATION	18	14	-4	7.42%	7.35%	-0.07%	8	7	-1	5.14%	6.06%	0.91%	15	11	-4	9.43%	8.53%	-0.90%
WHOLESALE TRADE	14	12	-2	4.36%	4.33%	-0.03%	12	10	-2	7.60%	8.74%	1.14%	9	2	-7	1.50%	0.31%	-1.19%
RETAIL TRADE	21	15	-6	3.59%	3.31%	-0.29%	10	9	-1	2.52%	2.34%	-0.17%	13	10	-3	4.54%	4.18%	-0.35%
BANKS	27	22	-5	10.68%	10.56%	-0.12%	26	20	-6	22.45%	21.78%	-0.67%	2	2	0	0.32%	0.35%	0.03%
SECURITIES & COMMODITY FUTURES	3	3	0	1.77%	1.81%	0.04%	3	3	0	3.78%	2.72%	-1.06%	—	2	2	—	0.99%	0.99%
INSURANCE	6	6	0	2.58%	2.61%	0.03%	4	5	1	3.39%	5.21%	1.82%	5	1	-4	1.86%	0.24%	-1.62%
OTHER FINANCING BUSINESS	4	5	1	1.15%	1.31%	0.16%	3	3	0	2.17%	2.07%	-0.09%	2	4	2	0.26%	0.62%	0.36%
REAL ESTATE	9	9	0	3.62%	3.74%	0.12%	4	2	-2	0.96%	0.22%	-0.74%	8	9	1	5.96%	6.94%	0.98%
SERVICES	11	9	-2	2.07%	2.04%	-0.04%	2	2	0	0.48%	0.10%	-0.37%	11	9	-2	3.47%	3.79%	0.32%
Total	349	300	-49	100.00%	100.00%	—	218	194	-24	100.00%	100.00%	—	238	197	-41	100.00%	100.00%	—

Note: Constituents are as of end-Nov 2013. Share prices as of 15th-Oct 2013.

Sectors by styles – No. of constituents and weights: Top Cap:

	Top						Top Value						Top Growth					
	No.of stocks			Sector weights			No.of stocks			Sector weights			No.of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY, AGRICULTURE & FORESTRY	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
MINING	1	—	-1	0.72%	—	-0.72%	1	—	-1	1.61%	—	-1.61%	—	—	—	—	—	—
CONSTRUCTION	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
FOODS	3	2	-1	3.41%	3.12%	-0.29%	1	1	0	0.38%	1.43%	1.05%	3	2	-1	5.85%	4.50%	-1.35%
TEXTILES & APPARELS	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
PULP & PAPER	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
CHEMICALS	2	2	0	2.53%	2.49%	-0.04%	—	1	1	—	1.28%	1.28%	2	2	0	4.56%	3.47%	-1.09%
PHARMACEUTICAL	5	3	-2	5.92%	4.46%	-1.46%	2	2	0	0.87%	1.95%	1.08%	5	3	-2	9.97%	6.50%	-3.47%
OIL & COAL PRODUCTS	1	—	-1	0.74%	—	-0.74%	1	—	-1	1.65%	—	-1.65%	—	—	—	—	—	—
RUBBER PRODUCTS	1	1	0	1.46%	1.44%	-0.02%	1	1	0	0.24%	0.25%	0.01%	1	1	0	2.44%	2.42%	-0.03%
GLASS & CERAMICS PRODUCTS	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
IRON & STEEL	1	2	1	1.46%	2.17%	0.71%	1	2	1	3.27%	4.31%	1.04%	—	1	1	—	0.43%	0.43%
NONFERROUS METALS	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
METAL PRODUCTS	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
MACHINERY	3	5	2	3.45%	5.13%	1.67%	1	1	0	1.32%	1.46%	0.15%	3	5	2	5.17%	8.10%	2.93%
ELECTRIC APPLIANCES	10	10	0	14.84%	14.47%	-0.37%	4	4	0	8.57%	7.51%	-1.06%	8	8	0	19.87%	20.12%	0.25%
TRANSPORTATION EQUIPMENT	4	6	2	15.32%	17.36%	2.04%	4	4	0	17.23%	11.39%	-5.84%	4	6	2	13.80%	22.21%	8.41%
PRECISION INSTRUMENTS	1	—	-1	0.69%	—	-0.69%	—	—	—	—	—	—	1	—	-1	1.23%	—	-1.23%
OTHER PRODUCTS	1	1	0	0.80%	0.78%	-0.01%	—	1	1	—	1.48%	1.48%	1	1	0	1.44%	0.22%	-1.22%
ELECTRIC POWER & GAS	1	1	0	0.75%	0.74%	-0.02%	—	1	1	—	0.77%	0.77%	1	1	0	1.36%	0.71%	-0.65%
LAND TRANSPORTATION	2	2	0	3.13%	3.05%	-0.08%	2	2	0	2.29%	1.36%	-0.93%	2	2	0	3.81%	4.43%	0.61%
MARINE TRANSPORTATION	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
AIR TRANSPORTATION	1	—	-1	0.71%	—	-0.71%	—	—	—	—	—	—	1	—	-1	1.28%	—	-1.28%
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
INFORMATION & COMMUNICATION	4	4	0	10.13%	9.84%	-0.29%	2	2	0	8.09%	9.01%	0.92%	3	3	0	11.76%	10.50%	-1.26%
WHOLESALE TRADE	5	5	0	6.07%	5.95%	-0.12%	5	5	0	11.52%	13.27%	1.76%	3	—	-3	1.71%	—	-1.71%
RETAIL TRADE	1	2	1	1.90%	2.66%	0.76%	1	1	0	0.78%	0.64%	-0.13%	1	2	1	2.81%	4.30%	1.49%
BANKS	4	4	0	13.85%	13.48%	-0.38%	4	4	0	31.12%	30.07%	-1.05%	—	—	—	—	—	—
SECURITIES & COMMODITY FUTURES	1	2	1	1.83%	2.80%	0.96%	1	2	1	4.12%	4.34%	0.22%	—	2	2	—	1.54%	1.54%
INSURANCE	3	3	0	3.07%	3.00%	-0.07%	2	3	1	3.88%	6.70%	2.81%	2	—	-2	2.42%	—	-2.42%
OTHER FINANCING BUSINESS	1	1	0	1.36%	1.35%	-0.01%	1	1	0	3.06%	2.77%	-0.29%	—	1	1	—	0.20%	0.20%
REAL ESTATE	3	3	0	5.02%	4.90%	-0.12%	—	—	—	—	—	—	3	3	0	9.05%	8.89%	-0.16%
SERVICES	1	1	0	0.81%	0.81%	0.00%	—	—	—	—	—	—	1	1	0	1.47%	1.47%	0.00%
Total	60	60	0	100.00%	100.00%	—	34	38	4	100.00%	100.00%	—	45	44	-1	100.00%	100.00%	—

Note: Constituents are as of end-Nov 2013. Share prices as of 15th-Oct 2013.

Sectors by styles – No. of constituents and weights: Mid Cap:

	Mid						Mid Value						Mid Growth					
	No. of stocks			Sector weights			No. of stocks			Sector weights			No. of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY, AGRICULTURE & FORESTRY	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
MINING	1	1	0	0.11%	1.11%	1.00%	1	1	0	0.23%	2.14%	1.91%	—	—	—	—	—	—
CONSTRUCTION	11	10	-1	4.80%	5.06%	0.26%	8	7	-1	4.73%	4.66%	-0.08%	8	7	-1	4.87%	5.51%	0.64%
FOODS	15	11	-4	3.57%	4.22%	0.65%	5	7	2	0.97%	2.40%	1.43%	15	9	-6	6.18%	6.20%	0.02%
TEXTILES & APPARELS	3	2	-1	1.10%	1.09%	-0.01%	3	2	-1	0.81%	1.73%	0.92%	1	1	0	1.40%	0.40%	-1.00%
PULP & PAPER	1	1	0	0.33%	0.36%	0.03%	1	1	0	0.67%	0.70%	0.03%	—	—	—	—	—	—
CHEMICALS	28	22	-6	8.96%	8.73%	-0.22%	19	16	-3	9.90%	10.03%	0.14%	17	14	-3	8.01%	7.31%	-0.70%
PHARMACEUTICAL	12	12	0	3.25%	5.23%	1.98%	4	7	3	0.93%	3.74%	2.80%	12	8	-4	5.58%	6.85%	1.27%
OIL & COAL PRODUCTS	3	3	0	0.58%	1.59%	1.01%	2	2	0	0.67%	2.37%	1.70%	1	2	1	0.48%	0.74%	0.26%
RUBBER PRODUCTS	2	2	0	0.40%	0.43%	0.03%	2	2	0	0.18%	0.66%	0.48%	2	2	0	0.62%	0.18%	-0.44%
GLASS & CERAMICS PRODUCTS	7	6	-1	2.31%	2.36%	0.04%	5	3	-2	2.23%	1.41%	-0.82%	5	4	-1	2.40%	3.38%	0.98%
IRON & STEEL	4	2	-2	1.78%	0.63%	-1.15%	4	1	-3	3.26%	0.81%	-2.45%	2	1	-1	0.30%	0.43%	0.13%
NONFERROUS METALS	6	4	-2	2.50%	2.40%	-0.10%	5	3	-2	4.21%	4.14%	-0.07%	3	2	-1	0.78%	0.51%	-0.27%
METAL PRODUCTS	4	3	-1	1.13%	1.07%	-0.07%	3	2	-1	1.32%	1.59%	0.28%	3	1	-2	0.95%	0.50%	-0.46%
MACHINERY	18	15	-3	6.69%	4.69%	-2.00%	13	10	-3	4.22%	3.78%	-0.44%	14	12	-2	9.16%	5.68%	-3.48%
ELECTRIC APPLIANCES	27	23	-4	9.36%	9.60%	0.24%	17	12	-5	7.81%	6.67%	-1.14%	20	17	-3	10.91%	12.78%	1.87%
TRANSPORTATION EQUIPMENT	14	10	-4	7.97%	5.59%	-2.38%	8	5	-3	7.18%	4.65%	-2.53%	12	8	-4	8.75%	6.60%	-2.15%
PRECISION INSTRUMENTS	5	5	0	2.06%	3.13%	1.07%	2	2	0	0.54%	0.77%	0.23%	4	5	1	3.58%	5.69%	2.11%
OTHER PRODUCTS	5	6	1	1.67%	1.96%	0.29%	3	4	1	2.17%	2.35%	0.18%	3	4	1	1.17%	1.54%	0.37%
ELECTRIC POWER & GAS	12	12	0	5.88%	6.28%	0.40%	11	12	1	10.69%	11.19%	0.50%	3	6	3	1.06%	0.94%	-0.12%
LAND TRANSPORTATION	16	14	-2	6.23%	6.43%	0.19%	7	9	2	3.11%	4.69%	1.58%	15	11	-4	9.36%	8.31%	-1.05%
MARINE TRANSPORTATION	2	3	1	0.79%	1.06%	0.28%	2	3	1	1.57%	2.04%	0.47%	—	—	—	—	—	—
AIR TRANSPORTATION	1	2	1	0.62%	1.73%	1.12%	1	1	0	1.23%	1.31%	0.08%	—	1	1	—	2.19%	2.19%
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	2	1	-1	0.34%	0.19%	-0.15%	2	1	-1	0.65%	0.36%	-0.30%	1	—	-1	0.02%	—	-0.02%
INFORMATION & COMMUNICATION	14	10	-4	3.58%	3.50%	-0.08%	6	5	-1	1.42%	2.11%	0.69%	12	8	-4	5.74%	5.00%	-0.74%
WHOLESALE TRADE	9	7	-2	1.92%	1.81%	-0.11%	7	5	-2	2.65%	2.68%	0.02%	6	2	-4	1.18%	0.86%	-0.32%
RETAIL TRADE	20	13	-7	5.99%	4.31%	-1.68%	9	8	-1	4.71%	4.61%	-0.10%	12	8	-4	7.26%	3.98%	-3.28%
BANKS	23	18	-5	6.18%	6.04%	-0.14%	22	16	-6	11.52%	10.71%	-0.81%	2	2	0	0.83%	0.97%	0.14%
SECURITIES & COMMODITY FUTURES	2	1	-1	1.68%	0.29%	-1.39%	2	1	-1	3.35%	0.56%	-2.79%	—	—	—	—	—	—
INSURANCE	3	3	0	1.88%	2.01%	0.13%	2	2	0	2.77%	3.23%	0.47%	3	1	-2	0.98%	0.68%	-0.31%
OTHER FINANCING BUSINESS	3	4	1	0.86%	1.25%	0.39%	2	2	0	1.04%	1.14%	0.10%	2	3	1	0.67%	1.36%	0.69%
REAL ESTATE	6	6	0	1.63%	1.93%	0.30%	4	2	-2	2.16%	0.51%	-1.65%	5	6	1	1.09%	3.46%	2.38%
SERVICES	10	8	-2	3.86%	3.93%	0.08%	2	2	0	1.08%	0.24%	-0.84%	10	8	-2	6.63%	7.94%	1.31%
Total	289	240	-49	100.00%	100.00%	—	184	156	-28	100.00%	100.00%	—	193	153	-40	100.00%	100.00%	—

Note: Constituents are as of end-Nov 2013. Share prices as of 15th-Oct 2013.

Sectors by styles – No. of constituents and weights: Mid-Small Cap:

	Mid-Small						Mid-Small Value						Mid-Small Growth					
	No. of stocks			Sector weights			No. of stocks			Sector weights			No. of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY, AGRICULTURE & FORESTRY	6	5	-1	0.15%	0.14%	-0.01%	5	5	0	0.11%	0.21%	0.10%	4	3	-1	0.19%	0.06%	-0.14%
MINING	5	6	1	0.15%	0.90%	0.76%	5	5	0	0.25%	1.57%	1.33%	1	1	0	0.02%	0.05%	0.03%
CONSTRUCTION	74	74	0	5.06%	5.12%	0.05%	65	60	-5	5.44%	5.35%	-0.10%	27	31	4	4.59%	4.83%	0.24%
FOODS	66	53	-13	3.54%	4.28%	0.74%	52	45	-7	2.01%	3.36%	1.35%	38	23	-15	5.45%	5.45%	0.00%
TEXTILES & APPARELS	27	24	-3	1.38%	1.37%	-0.01%	25	23	-2	1.50%	2.15%	0.65%	6	6	0	1.23%	0.38%	-0.85%
PULP & PAPER	11	10	-1	0.55%	0.54%	-0.01%	10	10	0	0.97%	0.96%	-0.01%	1	—	-1	0.01%	—	-0.01%
CHEMICALS	113	102	-11	8.58%	8.56%	-0.01%	95	86	-9	9.24%	9.62%	0.39%	45	46	1	7.75%	7.21%	-0.54%
PHARMACEUTICAL	36	40	4	3.00%	4.44%	1.44%	17	23	6	0.96%	2.99%	2.03%	30	29	-1	5.55%	6.28%	0.73%
OIL & COAL PRODUCTS	8	8	0	0.51%	1.27%	0.76%	7	7	0	0.61%	1.84%	1.23%	1	2	1	0.39%	0.54%	0.15%
RUBBER PRODUCTS	10	9	-1	0.47%	0.47%	0.00%	10	9	-1	0.45%	0.72%	0.27%	3	3	0	0.51%	0.16%	-0.35%
GLASS & CERAMICS PRODUCTS	22	23	1	2.01%	2.04%	0.03%	20	18	-2	1.94%	1.57%	-0.38%	9	9	0	2.08%	2.64%	0.56%
IRON & STEEL	22	21	-1	1.86%	1.10%	-0.76%	22	20	-2	3.15%	1.67%	-1.48%	3	4	1	0.25%	0.38%	0.13%
NONFERROUS METALS	18	18	0	2.20%	2.20%	0.01%	15	16	1	3.30%	3.47%	0.17%	7	7	0	0.82%	0.59%	-0.23%
METAL PRODUCTS	30	25	-5	1.30%	1.30%	0.00%	28	21	-7	1.63%	1.77%	0.14%	9	8	-1	0.89%	0.70%	-0.19%
MACHINERY	104	96	-8	6.99%	5.37%	-1.62%	91	78	-13	5.73%	4.79%	-0.94%	45	44	-1	8.58%	6.12%	-2.46%
ELECTRIC APPLIANCES	123	116	-7	9.14%	9.15%	0.02%	101	87	-14	8.02%	6.98%	-1.04%	57	60	3	10.53%	11.92%	1.38%
TRANSPORTATION EQUIPMENT	56	53	-3	7.05%	5.28%	-1.77%	49	45	-4	6.79%	5.09%	-1.70%	24	24	0	7.38%	5.52%	-1.85%
PRECISION INSTRUMENTS	20	24	4	1.92%	2.72%	0.80%	10	12	2	0.60%	0.96%	0.37%	14	21	7	3.58%	4.95%	1.38%
OTHER PRODUCTS	38	35	-3	1.94%	1.93%	0.00%	32	29	-3	2.27%	2.30%	0.03%	17	14	-3	1.52%	1.46%	-0.06%
ELECTRIC POWER & GAS	18	16	-2	4.36%	4.34%	-0.02%	15	16	1	7.07%	7.18%	0.11%	6	7	1	0.96%	0.72%	-0.24%
LAND TRANSPORTATION	34	31	-3	4.93%	4.92%	-0.01%	22	23	1	2.64%	3.68%	1.04%	22	16	-6	7.80%	6.49%	-1.30%
MARINE TRANSPORTATION	5	6	1	0.74%	0.77%	0.03%	5	6	1	1.33%	1.34%	0.00%	1	3	2	0.00%	0.05%	0.05%
AIR TRANSPORTATION	2	3	1	0.46%	1.18%	0.73%	2	2	0	0.82%	0.85%	0.03%	1	1	0	0.00%	1.62%	1.62%
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	14	14	0	0.46%	0.46%	0.00%	14	13	-1	0.76%	0.77%	0.01%	3	3	0	0.08%	0.06%	-0.02%
INFORMATION & COMMUNICATION	83	82	-1	4.34%	4.49%	0.15%	49	44	-5	2.18%	2.68%	0.50%	58	57	-1	7.04%	6.80%	-0.24%
WHOLESALE TRADE	104	80	-24	2.96%	2.85%	-0.11%	93	74	-19	3.84%	4.09%	0.25%	31	18	-13	1.85%	1.27%	-0.58%
RETAIL TRADE	136	122	-14	6.71%	5.83%	-0.88%	76	73	-3	4.89%	5.32%	0.43%	94	71	-23	8.99%	6.49%	-2.50%
BANKS	85	80	-5	6.25%	6.27%	0.02%	84	78	-6	10.70%	10.62%	-0.08%	2	2	0	0.67%	0.71%	0.04%
SECURITIES & COMMODITY FUTURES	14	19	5	1.79%	0.83%	-0.96%	12	13	1	3.00%	0.74%	-2.27%	3	12	9	0.27%	0.96%	0.69%
INSURANCE	5	4	-1	1.37%	1.37%	0.00%	2	2	0	1.80%	2.03%	0.23%	5	2	-3	0.84%	0.52%	-0.31%
OTHER FINANCING BUSINESS	16	20	4	1.31%	1.57%	0.26%	13	12	-1	1.54%	1.39%	-0.15%	7	11	4	1.02%	1.81%	0.79%
REAL ESTATE	30	32	2	1.96%	2.08%	0.11%	23	18	-5	2.20%	0.80%	-1.40%	15	25	10	1.66%	3.71%	2.04%
SERVICES	86	89	3	4.57%	4.84%	0.27%	43	32	-11	2.23%	1.14%	-1.09%	66	79	13	7.49%	9.55%	2.05%
Total	1421	1340	-81	100.00%	100.00%	—	1112	1005	-107	100.00%	100.00%	—	655	642	-13	100.00%	100.00%	—

Note: Constituents are as of end-Nov 2013. Share prices as of 15th-Oct 2013.

Sectors by styles – No. of constituents and weights: Small Cap:

	Small						Small Value						Small Growth					
	No. of stocks			Sector weights			No. of stocks			Sector weights			No. of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY, AGRICULTURE & FORESTRY	6	5	-1	0.54%	0.44%	-0.09%	5	5	0	0.32%	0.57%	0.24%	4	3	-1	1.03%	0.21%	-0.82%
MINING	4	5	1	0.23%	0.46%	0.23%	4	4	0	0.29%	0.61%	0.33%	1	1	0	0.09%	0.18%	0.09%
CONSTRUCTION	63	64	1	5.75%	5.23%	-0.52%	57	53	-4	6.77%	6.52%	-0.26%	19	24	5	3.34%	2.91%	-0.44%
FOODS	51	42	-9	3.44%	4.39%	0.95%	47	38	-9	3.95%	4.98%	1.02%	23	14	-9	2.23%	3.33%	1.10%
TEXTILES & APPARELS	24	22	-2	2.10%	1.97%	-0.13%	22	21	-1	2.79%	2.87%	0.08%	5	5	0	0.48%	0.33%	-0.15%
PULP & PAPER	10	9	-1	1.10%	0.91%	-0.19%	9	9	0	1.54%	1.41%	-0.12%	1	—	-1	0.07%	—	-0.07%
CHEMICALS	85	80	-5	7.59%	8.21%	0.62%	76	70	-6	8.00%	8.93%	0.93%	28	32	4	6.62%	6.91%	0.29%
PHARMACEUTICAL	24	28	4	2.33%	2.77%	0.44%	13	16	3	1.00%	1.71%	0.71%	18	21	3	5.44%	4.68%	-0.76%
OIL & COAL PRODUCTS	5	5	0	0.35%	0.60%	0.25%	5	5	0	0.49%	0.93%	0.44%	—	—	—	—	—	—
RUBBER PRODUCTS	8	7	-1	0.67%	0.56%	-0.11%	8	7	-1	0.95%	0.82%	-0.13%	1	1	0	0.03%	0.09%	0.06%
GLASS & CERAMICS PRODUCTS	15	17	2	1.20%	1.38%	0.18%	15	15	0	1.41%	1.83%	0.42%	4	5	1	0.70%	0.55%	-0.15%
IRON & STEEL	18	19	1	2.08%	2.09%	0.01%	18	19	1	2.96%	3.12%	0.17%	1	3	2	0.01%	0.23%	0.21%
NONFERROUS METALS	12	14	2	1.40%	1.79%	0.38%	10	13	3	1.59%	2.33%	0.74%	4	5	1	0.97%	0.81%	-0.17%
METAL PRODUCTS	26	22	-4	1.75%	1.79%	0.05%	25	19	-6	2.22%	2.08%	-0.15%	6	7	1	0.62%	1.28%	0.66%
MACHINERY	86	81	-5	7.79%	6.81%	-0.98%	78	68	-10	8.55%	6.50%	-2.05%	31	32	1	6.01%	7.37%	1.36%
ELECTRIC APPLIANCES	96	93	-3	8.55%	8.20%	-0.35%	84	75	-9	8.41%	7.51%	-0.90%	37	43	6	8.88%	9.46%	0.58%
TRANSPORTATION EQUIPMENT	42	43	1	4.66%	4.64%	-0.02%	41	40	-1	6.07%	5.83%	-0.23%	12	16	4	1.33%	2.46%	1.13%
PRECISION INSTRUMENTS	15	19	4	1.55%	1.85%	0.30%	8	10	2	0.71%	1.29%	0.59%	10	16	6	3.54%	2.86%	-0.69%
OTHER PRODUCTS	33	29	-4	2.64%	1.87%	-0.77%	29	25	-4	2.45%	2.22%	-0.23%	14	10	-4	3.06%	1.23%	-1.83%
ELECTRIC POWER & GAS	6	4	-2	0.38%	0.29%	-0.09%	4	4	0	0.32%	0.38%	0.06%	3	1	-2	0.51%	0.11%	-0.40%
LAND TRANSPORTATION	18	17	-1	1.52%	1.75%	0.23%	15	14	-1	1.76%	1.97%	0.20%	7	5	-2	0.94%	1.35%	0.41%
MARINE TRANSPORTATION	3	3	0	0.63%	0.17%	-0.46%	3	3	0	0.88%	0.14%	-0.74%	1	3	2	0.02%	0.21%	0.19%
AIR TRANSPORTATION	1	1	0	0.04%	0.04%	0.00%	1	1	0	0.05%	0.06%	0.01%	1	—	-1	0.02%	—	-0.02%
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	12	13	1	0.77%	1.02%	0.25%	12	12	0	0.96%	1.47%	0.51%	2	3	1	0.34%	0.21%	-0.12%
INFORMATION & COMMUNICATION	69	72	3	6.31%	6.57%	0.26%	43	39	-4	3.59%	3.64%	0.05%	46	49	3	12.70%	11.88%	-0.82%
WHOLESALE TRADE	95	73	-22	5.68%	5.04%	-0.64%	86	69	-17	6.06%	6.48%	0.43%	25	16	-9	4.79%	2.43%	-2.36%
RETAIL TRADE	116	109	-7	8.62%	9.04%	0.42%	67	65	-2	5.23%	6.52%	1.29%	82	63	-19	16.58%	13.61%	-2.97%
BANKS	62	62	0	6.44%	6.75%	0.31%	62	62	0	9.18%	10.48%	1.29%	—	—	—	—	—	—
SECURITIES & COMMODITY FUTURES	12	18	6	2.09%	1.98%	-0.11%	10	12	2	2.35%	1.04%	-1.31%	3	12	9	1.47%	3.68%	2.21%
INSURANCE	2	1	-1	0.06%	0.03%	-0.03%	—	—	—	—	—	—	2	1	-1	0.19%	0.08%	-0.11%
OTHER FINANCING BUSINESS	13	16	3	2.49%	2.25%	-0.24%	11	10	-1	2.48%	1.80%	-0.68%	5	8	3	2.53%	3.07%	0.54%
REAL ESTATE	24	26	2	2.85%	2.40%	-0.45%	19	16	-3	2.28%	1.29%	-0.98%	10	19	9	4.19%	4.40%	0.20%
SERVICES	76	81	5	6.44%	6.73%	0.29%	41	30	-11	4.38%	2.67%	-1.71%	56	71	15	11.27%	14.10%	2.83%
Total	1132	1100	-32	100.00%	100.00%	—	928	849	-79	100.00%	100.00%	—	462	489	27	100.00%	100.00%	—

Note: Constituents are as of end-Nov 2013. Share prices as of 15th-Oct 2013.

Sectors by styles – No. of constituents and weights: Small Cap Core:

	Small Core						Small Core Value						Small Core Growth					
	No. of stocks			Sector weights			No. of stocks			Sector weights			No. of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY, AGRICULTURE & FORESTRY	4	2	-2	0.76%	0.37%	-0.39%	4	2	-2	0.49%	0.55%	0.06%	3	1	-2	1.32%	0.07%	-1.25%
MINING	—	1	1	—	0.40%	0.40%	—	1	1	—	0.65%	0.65%	—	—	—	—	—	—
CONSTRUCTION	20	19	-1	5.86%	4.81%	-1.05%	18	16	-2	6.96%	6.52%	-0.43%	8	7	-1	3.47%	2.12%	-1.35%
FOODS	14	17	3	3.51%	4.93%	1.43%	12	15	3	4.40%	5.58%	1.18%	5	8	3	1.57%	3.92%	2.35%
TEXTILES & APPARELS	7	6	-1	2.23%	1.87%	-0.36%	7	6	-1	3.15%	2.94%	-0.21%	1	2	1	0.24%	0.19%	-0.05%
PULP & PAPER	4	4	0	1.36%	1.09%	-0.27%	4	4	0	1.99%	1.78%	-0.21%	—	—	—	—	—	—
CHEMICALS	24	28	4	7.83%	8.91%	1.08%	19	23	4	7.35%	9.48%	2.13%	12	16	4	8.85%	8.01%	-0.84%
PHARMACEUTICAL	10	11	1	2.67%	3.02%	0.35%	4	6	2	1.11%	1.93%	0.82%	8	10	2	6.06%	4.73%	-1.33%
OIL & COAL PRODUCTS	1	2	1	0.32%	0.74%	0.42%	1	2	1	0.47%	1.22%	0.75%	—	—	—	—	—	—
RUBBER PRODUCTS	2	1	-1	0.55%	0.34%	-0.20%	2	1	-1	0.80%	0.48%	-0.32%	—	1	1	—	0.13%	0.13%
GLASS & CERAMICS PRODUCTS	4	5	1	1.17%	1.41%	0.23%	4	4	0	1.26%	1.91%	0.65%	2	2	0	0.99%	0.62%	-0.37%
IRON & STEEL	7	10	3	2.17%	2.54%	0.37%	7	10	3	3.17%	3.96%	0.79%	—	3	3	—	0.31%	0.31%
NONFERROUS METALS	7	6	-1	1.58%	1.93%	0.35%	5	5	0	1.76%	2.83%	1.08%	3	1	-2	1.21%	0.52%	-0.69%
METAL PRODUCTS	5	5	0	1.39%	1.48%	0.10%	5	5	0	1.68%	1.81%	0.12%	3	3	0	0.74%	0.98%	0.24%
MACHINERY	24	24	0	7.52%	6.46%	-1.06%	19	18	-1	7.77%	5.33%	-2.44%	13	15	2	6.98%	8.24%	1.26%
ELECTRIC APPLIANCES	23	25	2	7.88%	7.81%	-0.08%	17	18	1	6.62%	5.98%	-0.64%	15	20	5	10.62%	10.67%	0.05%
TRANSPORTATION EQUIPMENT	20	19	-1	5.71%	5.24%	-0.48%	20	17	-3	7.58%	6.73%	-0.86%	8	9	1	1.64%	2.89%	1.25%
PRECISION INSTRUMENTS	6	9	3	1.51%	2.28%	0.77%	2	5	3	0.85%	1.75%	0.90%	5	8	3	2.95%	3.11%	0.16%
OTHER PRODUCTS	10	6	-4	2.58%	1.28%	-1.30%	9	5	-4	2.37%	1.57%	-0.80%	5	3	-2	3.02%	0.82%	-2.21%
ELECTRIC POWER & GAS	3	2	-1	0.50%	0.30%	-0.20%	2	2	0	0.43%	0.40%	-0.03%	2	1	-1	0.66%	0.15%	-0.52%
LAND TRANSPORTATION	5	7	2	1.56%	2.02%	0.45%	5	6	1	2.17%	2.51%	0.34%	2	2	0	0.25%	1.24%	0.99%
MARINE TRANSPORTATION	1	1	0	0.76%	0.14%	-0.62%	1	1	0	1.11%	0.13%	-0.98%	—	1	1	—	0.16%	0.16%
AIR TRANSPORTATION	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	2	4	2	0.53%	1.13%	0.60%	2	4	2	0.58%	1.77%	1.18%	1	1	0	0.40%	0.13%	-0.27%
INFORMATION & COMMUNICATION	21	24	3	5.94%	6.98%	1.04%	13	10	-3	3.87%	3.32%	-0.55%	15	18	3	10.43%	12.72%	2.28%
WHOLESALE TRADE	16	14	-2	4.09%	3.70%	-0.39%	13	13	0	3.83%	4.78%	0.95%	6	4	-2	4.65%	2.01%	-2.64%
RETAIL TRADE	35	29	-6	8.28%	8.20%	-0.08%	19	15	-4	5.18%	5.67%	0.49%	25	18	-7	15.01%	12.18%	-2.84%
BANKS	33	26	-7	8.25%	7.22%	-1.03%	33	26	-7	12.04%	11.82%	-0.22%	—	—	—	—	—	—
SECURITIES & COMMODITY FUTURES	5	6	1	2.43%	2.09%	-0.34%	4	3	-1	2.75%	0.65%	-2.10%	2	6	4	1.73%	4.35%	2.62%
INSURANCE	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
OTHER FINANCING BUSINESS	10	10	0	3.07%	3.01%	-0.05%	8	6	-2	3.01%	2.35%	-0.65%	4	5	1	3.20%	4.05%	0.85%
REAL ESTATE	8	8	0	3.03%	2.54%	-0.50%	6	3	-3	1.94%	1.10%	-0.85%	4	6	2	5.40%	4.80%	-0.60%
SERVICES	17	19	2	4.98%	5.78%	0.80%	8	6	-2	3.31%	2.52%	-0.79%	13	17	4	8.60%	10.91%	2.31%
Total	348	350	2	100.00%	100.00%	—	273	258	-15	100.00%	100.00%	—	165	188	23	100.00%	100.00%	—

Note: Constituents are as of end-Nov 2013. Share prices as of 15th-Oct 2013.

Sectors by styles – No. of constituents and weights: Micro Cap:

	Micro						Micro Value						Micro Growth					
	No.of stocks			Sector weights			No.of stocks			Sector weights			No.of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY,AGRICULTURE & FORESTRY	2	3	1	0.17%	0.59%	0.42%	1	3	2	0.06%	0.59%	0.53%	1	2	1	0.47%	0.59%	0.12%
MINING	4	4	0	0.60%	0.57%	-0.03%	4	3	-1	0.73%	0.55%	-0.18%	1	1	0	0.26%	0.63%	0.38%
CONSTRUCTION	43	45	2	5.57%	6.05%	0.48%	39	37	-2	6.49%	6.50%	0.01%	11	17	6	3.10%	4.96%	1.86%
FOODS	37	25	-12	3.32%	3.34%	0.02%	35	23	-12	3.26%	3.97%	0.71%	18	6	-12	3.50%	1.80%	-1.70%
TEXTILES & APPARELS	17	16	-1	1.89%	2.16%	0.28%	15	15	0	2.24%	2.76%	0.52%	4	3	-1	0.93%	0.69%	-0.24%
PULP & PAPER	6	5	-1	0.66%	0.57%	-0.10%	5	5	0	0.83%	0.80%	-0.03%	1	—	-1	0.20%	—	-0.20%
CHEMICALS	61	52	-9	7.19%	6.84%	-0.35%	57	47	-10	9.01%	8.00%	-1.01%	16	16	0	2.30%	4.02%	1.72%
PHARMACEUTICAL	14	17	3	1.76%	2.28%	0.52%	9	10	1	0.84%	1.35%	0.51%	10	11	1	4.24%	4.54%	0.30%
OIL & COAL PRODUCTS	4	3	-1	0.38%	0.31%	-0.07%	4	3	-1	0.53%	0.44%	-0.09%	—	—	—	—	—	—
RUBBER PRODUCTS	6	6	0	0.88%	0.98%	0.10%	6	6	0	1.18%	1.39%	0.21%	1	—	-1	0.09%	—	-0.09%
GLASS & CERAMICS PRODUCTS	11	12	1	1.25%	1.33%	0.08%	11	11	0	1.65%	1.71%	0.06%	2	3	1	0.15%	0.38%	0.23%
IRON & STEEL	11	9	-2	1.92%	1.22%	-0.70%	11	9	-2	2.62%	1.72%	-0.90%	1	—	-1	0.04%	—	-0.04%
NONFERROUS METALS	5	8	3	1.10%	1.50%	0.40%	5	8	3	1.32%	1.48%	0.15%	1	4	3	0.51%	1.57%	1.06%
METAL PRODUCTS	21	17	-4	2.34%	2.40%	0.05%	20	14	-6	3.07%	2.53%	-0.54%	3	4	1	0.39%	2.07%	1.68%
MACHINERY	62	57	-5	8.23%	7.47%	-0.76%	59	50	-9	9.75%	8.44%	-1.31%	18	17	-1	4.14%	5.10%	0.96%
ELECTRIC APPLIANCES	73	68	-5	9.66%	8.97%	-0.68%	67	57	-10	11.20%	10.07%	-1.13%	22	23	1	5.51%	6.29%	0.78%
TRANSPORTATION EQUIPMENT	22	24	2	2.91%	3.47%	0.57%	21	23	2	3.71%	4.34%	0.63%	4	7	3	0.73%	1.34%	0.61%
PRECISION INSTRUMENTS	9	10	1	1.62%	1.02%	-0.60%	6	5	-1	0.49%	0.54%	0.05%	5	8	3	4.69%	2.20%	-2.49%
OTHER PRODUCTS	23	23	0	2.73%	3.02%	0.28%	20	20	0	2.58%	3.30%	0.72%	9	7	-2	3.14%	2.31%	-0.82%
ELECTRIC POWER & GAS	3	2	-1	0.17%	0.26%	0.09%	2	2	0	0.17%	0.37%	0.20%	1	—	-1	0.20%	—	-0.20%
LAND TRANSPORTATION	13	10	-3	1.44%	1.23%	-0.21%	10	8	-2	1.13%	1.06%	-0.08%	5	3	-2	2.28%	1.66%	-0.62%
MARINE TRANSPORTATION	2	2	0	0.40%	0.21%	-0.19%	2	2	0	0.53%	0.15%	-0.37%	1	2	1	0.06%	0.33%	0.27%
AIR TRANSPORTATION	1	1	0	0.10%	0.11%	0.01%	1	1	0	0.12%	0.15%	0.04%	1	—	-1	0.05%	—	-0.05%
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	10	9	-1	1.18%	0.81%	-0.37%	10	8	-2	1.54%	0.97%	-0.58%	1	2	1	0.22%	0.43%	0.21%
INFORMATION & COMMUNICATION	48	48	0	6.93%	5.77%	-1.15%	30	29	-1	3.16%	4.17%	1.01%	31	31	0	17.08%	9.70%	-7.38%
WHOLESALE TRADE	79	59	-20	8.32%	7.66%	-0.66%	73	56	-17	9.52%	9.34%	-0.18%	19	12	-7	5.06%	3.53%	-1.53%
RETAIL TRADE	81	80	-1	9.17%	10.66%	1.49%	48	50	2	5.30%	7.94%	2.63%	57	45	-12	19.60%	17.35%	-2.26%
BANKS	29	36	7	3.45%	5.85%	2.40%	29	36	7	4.73%	8.24%	3.50%	—	—	—	—	—	—
SECURITIES & COMMODITY FUTURES	7	12	5	1.53%	1.76%	0.24%	6	9	3	1.73%	1.70%	-0.03%	1	6	5	0.96%	1.92%	0.96%
INSURANCE	2	1	-1	0.15%	0.09%	-0.06%	—	—	—	—	—	—	2	1	-1	0.56%	0.31%	-0.25%
OTHER FINANCING BUSINESS	3	6	3	1.55%	0.78%	-0.77%	3	4	1	1.66%	0.89%	-0.77%	1	3	2	1.24%	0.50%	-0.74%
REAL ESTATE	16	18	2	2.54%	2.12%	-0.42%	13	13	0	2.79%	1.62%	-1.17%	6	13	7	1.87%	3.35%	1.48%
SERVICES	59	62	3	8.86%	8.58%	-0.28%	33	24	-9	6.06%	2.93%	-3.13%	43	54	11	16.43%	22.44%	6.01%
Total	784	750	-34	100.00%	100.00%	—	655	591	-64	100.00%	100.00%	—	297	301	4	100.00%	100.00%	—

Note: Constituents are as of end-Nov 2013. Share prices as of 15th-Oct 2013.

Sectors by styles – No. of constituents and weights: Prime:

	Prime						Prime Value						Prime Growth					
	No. of stocks			Sector weights			No. of stocks			Sector weights			No. of stocks			Sector weights		
	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff	Pre	Post	Diff
FISHERY, AGRICULTURE & FORESTRY	5	5	0	0.07%	0.07%	0.00%	4	5	1	0.06%	0.12%	0.06%	4	3	-1	0.09%	0.02%	-0.06%
MINING	4	5	1	0.43%	0.44%	0.01%	4	4	0	0.87%	0.87%	0.00%	—	1	1	—	0.02%	0.02%
CONSTRUCTION	47	50	3	2.41%	2.43%	0.02%	41	41	0	2.83%	2.82%	-0.01%	21	23	2	1.99%	2.04%	0.05%
FOODS	45	45	0	3.48%	3.71%	0.23%	29	36	7	1.18%	2.44%	1.26%	30	23	-7	5.73%	4.97%	-0.76%
TEXTILES & APPARELS	18	16	-2	0.66%	0.65%	-0.02%	17	15	-2	0.80%	1.13%	0.33%	4	4	0	0.53%	0.16%	-0.37%
PULP & PAPER	8	8	0	0.26%	0.26%	0.00%	8	8	0	0.53%	0.52%	-0.01%	—	—	—	—	—	—
CHEMICALS	76	76	0	5.47%	5.42%	-0.05%	59	61	2	4.91%	5.72%	0.81%	38	41	3	6.01%	5.12%	-0.89%
PHARMACEUTICAL	29	32	3	4.51%	4.48%	-0.04%	11	19	8	0.91%	2.54%	1.63%	26	26	0	8.05%	6.42%	-1.63%
OIL & COAL PRODUCTS	6	6	0	0.63%	0.62%	-0.01%	5	5	0	1.09%	1.00%	-0.09%	1	2	1	0.17%	0.24%	0.06%
RUBBER PRODUCTS	9	9	0	0.99%	0.98%	-0.01%	9	9	0	0.35%	0.50%	0.15%	4	4	0	1.62%	1.46%	-0.16%
GLASS & CERAMICS PRODUCTS	18	17	-1	1.00%	0.99%	-0.01%	16	13	-3	1.07%	0.83%	-0.24%	9	6	-3	0.93%	1.14%	0.22%
IRON & STEEL	18	19	1	1.66%	1.66%	0.00%	18	18	0	3.24%	2.91%	-0.33%	3	5	2	0.11%	0.41%	0.30%
NONFERROUS METALS	17	17	0	1.11%	1.09%	-0.02%	14	15	1	1.86%	1.92%	0.06%	7	7	0	0.36%	0.26%	-0.11%
METAL PRODUCTS	16	16	0	0.61%	0.61%	0.00%	15	14	-1	0.83%	0.93%	0.09%	8	6	-2	0.39%	0.29%	-0.10%
MACHINERY	67	68	1	5.12%	5.19%	0.07%	55	51	-4	3.53%	3.10%	-0.43%	36	41	5	6.68%	7.27%	0.59%
ELECTRIC APPLIANCES	91	90	-1	12.11%	11.94%	-0.17%	67	60	-7	8.23%	7.14%	-1.09%	53	56	3	15.92%	16.73%	0.81%
TRANSPORTATION EQUIPMENT	47	48	1	11.44%	11.64%	0.20%	40	39	-1	11.75%	8.08%	-3.67%	27	28	1	11.14%	15.19%	4.05%
PRECISION INSTRUMENTS	16	17	1	1.31%	1.32%	0.02%	5	8	3	0.30%	0.52%	0.21%	14	16	2	2.29%	2.13%	-0.16%
OTHER PRODUCTS	24	24	0	1.33%	1.32%	-0.02%	19	21	2	1.19%	1.89%	0.70%	13	12	-1	1.47%	0.74%	-0.73%
ELECTRIC POWER & GAS	16	16	0	2.58%	2.54%	-0.05%	13	16	3	4.00%	4.36%	0.36%	6	8	2	1.19%	0.72%	-0.47%
LAND TRANSPORTATION	26	27	1	4.07%	4.01%	-0.06%	16	20	4	2.51%	2.64%	0.13%	21	17	-4	5.59%	5.37%	-0.22%
MARINE TRANSPORTATION	4	4	0	0.37%	0.37%	0.00%	4	4	0	0.75%	0.73%	-0.02%	—	1	1	—	0.01%	0.01%
AIR TRANSPORTATION	3	2	-1	0.60%	0.58%	-0.02%	2	1	-1	0.46%	0.46%	0.00%	2	1	-1	0.73%	0.71%	-0.03%
WAREHOUSING & HARBOR TRANSPORTATION SERVICES	7	6	-1	0.20%	0.19%	-0.01%	7	6	-1	0.37%	0.37%	-0.01%	2	1	-1	0.03%	0.01%	-0.02%
INFORMATION & COMMUNICATION	52	55	3	7.21%	7.22%	0.01%	28	29	1	4.86%	5.60%	0.74%	40	39	-1	9.51%	8.84%	-0.67%
WHOLESALE TRADE	58	53	-5	4.45%	4.38%	-0.07%	49	48	-1	7.18%	8.21%	1.04%	26	15	-11	1.78%	0.55%	-1.23%
RETAIL TRADE	88	84	-4	4.17%	4.10%	-0.07%	50	51	1	2.97%	3.09%	0.11%	59	48	-11	5.34%	5.10%	-0.23%
BANKS	77	74	-3	10.29%	10.10%	-0.19%	76	72	-4	20.49%	19.91%	-0.58%	2	2	0	0.30%	0.31%	0.01%
SECURITIES & COMMODITY FUTURES	11	13	2	1.82%	1.83%	0.00%	9	9	0	3.56%	2.38%	-1.18%	3	11	8	0.12%	1.28%	1.16%
INSURANCE	7	6	-1	2.28%	2.24%	-0.04%	4	5	1	2.83%	4.27%	1.44%	6	1	-5	1.74%	0.22%	-1.52%
OTHER FINANCING BUSINESS	16	17	1	1.36%	1.47%	0.11%	13	11	-2	2.29%	2.06%	-0.24%	7	9	2	0.45%	0.89%	0.44%
REAL ESTATE	20	20	0	3.50%	3.52%	0.01%	12	7	-5	1.10%	0.36%	-0.74%	14	17	3	5.86%	6.67%	0.81%
SERVICES	44	55	11	2.49%	2.64%	0.15%	21	20	-1	1.08%	0.58%	-0.49%	35	48	13	3.87%	4.70%	0.83%
Total	990	1000	10	100.00%	100.00%	—	740	741	1	100.00%	100.00%	—	521	522	1	100.00%	100.00%	—

Note: Constituents are as of end-Nov 2013. Share prices as of 15th-Oct 2013.

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Disclaimers required in Japan

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Nomura Securities Co., Ltd.

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