# Change to the removal rule concerning securities to be delisted (Russell/Nomura Japan Equity Indexes)

Russell Investments and the Quantitative Research Center of Nomura Securities have revised the removal rule concerning securities to be delisted in accordance with changes to when companies are assigned to be delisted.

# Revision of the following sentence on "Removal of stocks" (6-2-3.)

#### (1) Old rule

6-2-3. Removal of stocks

- Assignment to securities to be delisted

Stocks assigned to securities to be delisted will be removed from indexes <u>third</u> business days after the move (one business day later in the event the move to the liquidation post falls on a holiday). However, stocks that are listed on more than one market and continue to be traded on any one of the markets will not be removed.

### (2) New rule

6-2-3. Removal of stocks

- Assignment to securities to be delisted

Stocks assigned to securities to be delisted will be removed from indexes <u>fourth</u> business days after the move (one business day later in the event the move to the liquidation post falls on a holiday). However, stocks that are listed on more than one market and continue to be traded on any one of the markets will not be removed.

## **Implementation**

These changes to the index rules will take effect on April 21, 2010.

#### Contact

Quantitative Research Center Nomura Securities, Tokyo idx\_mgr@frc.nomura.co.jp +81-3-3274-0924