Change to the removal rule concerning securities to be delisted (Russell/Nomura Japan Equity Indexes)

Russell Investment Group and the Quantitative Research Center of Nomura Securities have revised the removal rule concerning securities to be delisted in accordance with changes to when companies are assigned to be delisted (previously this was the day after the delisting announcement, now it is the day of the announcement), as announced by the Tokyo Stock Exchange.

Index rule revisions

(1) Current

Stocks assigned to securities to be delisted will be removed from indexes on the **second** day following the move (one business day later in the event the move to the liquidation post falls on a holiday). However, stocks that are listed on more than one market and continue to be traded on any one of the markets will not be removed.

(2) Revised

Stocks assigned to securities to be delisted will be removed from indexes on the **third** day following the move (one business day later in the event the move to the liquidation post falls on a holiday). However, stocks that are listed on more than one market and continue to be traded on any one of the markets will not be removed.

(3) Implementation

These changes to the index rules will take effect on August 24, 2009.

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