

May 9, 2007

**Change to the rule on calculating dividends per share
(Russell/Nomura Japan Equity Indexes)**

Russell Investment Group and the Financial & Economic Research Center of Nomura Securities have revised the rule on calculating dividends per share.

Index rule revisions

(1) Before revisions

In the event of a difference between the dividend forecast and the actual dividend, the standard market capitalization is readjusted on the first trading day after a company's earnings announcement.

(2) After revisions

In the event of a difference between the dividend forecast and the actual dividend, the standard market capitalization is readjusted on the last trading day of the month the company announces earnings. However, if the announcement is made by a company on the last trading day of the month, this readjustment will take place on the last trading day of the next month.

(3) Implementation

These revisions to the index rules will take effect from the last business day of June 2007 (the differences arisen in the course of May 2007 are adjusted on the first trading day of June 2006, and the incoming differences for June 2007 are adjusted on the last trading day of that month).

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