

May 9, 2007

**Change to the rule on announcement of reconfigurations
(Russell/Nomura Japan Equity Indexes)**

Russell Investment Group and the Financial & Economic Research Center of Nomura Securities have revised the rule regarding the announcement of reconfigurations.

Index rule revisions

(1) Before revisions

As a rule, index changes are announced on the web site of Nomura Securities about two weeks before the changes take effect, except but not limited to cases of unforeseen circumstances or when information cannot be confirmed.

(2) After revisions

As a rule, index changes are announced on the web site of Nomura Securities about 16:00 local time in Tokyo, on the first business day of the previous month before the changes take effect, except but not limited to cases of unforeseen circumstances or when information cannot be confirmed.

(3) Implementation

This revision to the index rules will take effect on the occasion of this year's annual reconstitution (the index changes of the next annual reconstitution will be announced at about 16:00 local time in Tokyo, on Thursday, 1st November, 2007).

Contact

Financial & Economic Research Center
Nomura Securities, Tokyo
idx_mgr@frc.nomura.co.jp
+81-3-3274-0924