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Release of US dollar based index values for Russell/Nomura Japan Indexes

Russell Investment Group and the Financial & Economic Research Center of Nomura Securities will begin calculating the Russell/Nomura Japan Index in US dollars. The new index should provide overseas investors with a useful tool to understand the Japanese equity market. The index is scheduled to be launched in July. Calculation methodology is shown below.

- Definition of the Indexes

- (1) Calculation

Dollar-based indexes are calculated according to the following definition. Both capital and total returns will be provided.

Dollar-based index value:
$$\frac{\text{Index value in Japanese yen} \times \text{Exchange rate of the base date of each index}}{\text{Exchange Rate}}$$

(Please refer to the rule book for the base date of each index.)

- (2) Exchange rate

The indexes will be calculated using the official mid rate published by the Bank of Japan each day at 5:00 pm.(JST)

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