

Russell/Nomura Prime Index (R/N Prime) is a Japanese equity index specially designed for passively managed funds.

As of end-May 2026

Yen-dominated index

No. of cons.	983
Reconfiguration	Every November
Base period (base value)	December 30, 1996 (=1,000)
Weighting	Market capitalization

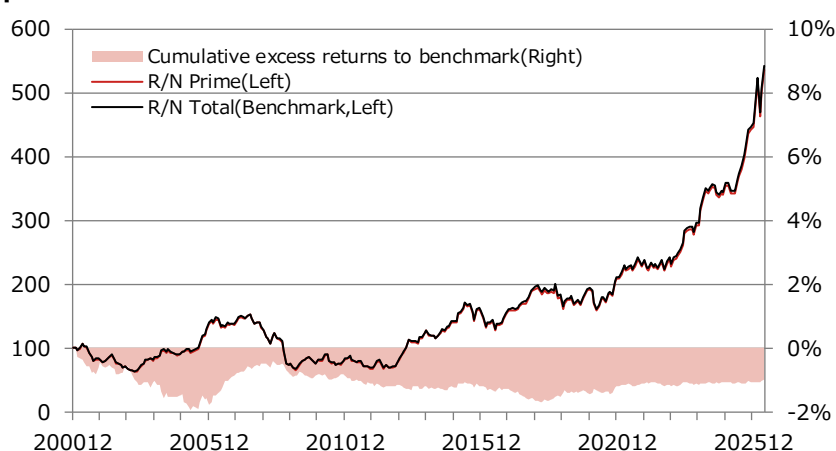
Exchange-traded product

Stock Code	-
Listed market	-
Currency	-
Listing date	-
Fund manager (ETF issuer)	-

Summary

- Universe: The Russell/Nomura Total Market Index contains the top 98% of all stocks listed on Japanese stock exchanges in terms of free float-adjusted market cap.
- The index contains the top 1,000 stocks from the Russell/Nomura Total Market Index in terms of free float-adjusted market cap and taking into account "banding" and the "negative list"
- Price and Total Return values are calculated on an end of day basis. Price and Total Return Index values in US dollar terms are also calculated on an end of day basis.

Index performance



((above) Shows total returns of yen-denominated indexes, rebased so that end-Dec 2000 = 100. (below) Ref Note1)

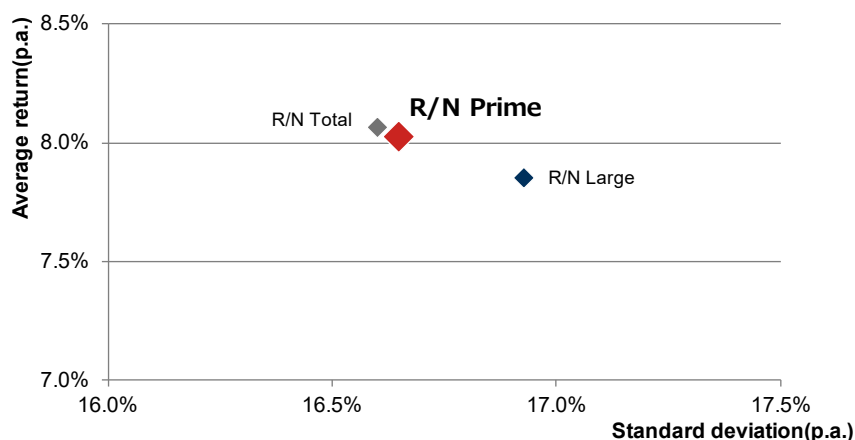
	1m	3m	FYTD	1-year	2-year	5-year	200101~
R/N Prime	7.32%	3.63%	15.57%	48.79%	24.33%	19.04%	6.83%
R/N Total	7.28%	3.55%	15.50%	48.67%	24.29%	19.01%	6.88%
R/N Prime - R/N Total	0.04%	0.07%	0.07%	0.12%	0.04%	0.02%	-0.05%
IR	-	-	-	0.76	0.38	0.23	-0.16

Data publication services

Published via the following channels.

Bloomberg	RNJI
Jiji	RNSI/12400, RNSIIDV/12400
QUICK	NRIJ500~503, NRIJ510~517
LSEG	FRCNRI01, FRCNRI02, FRCNRI03, FRCNRI04, .JRNP, .JRNS
Website	https://www.nfrc.co.jp/SMI/jp/frcnri/index.html

Risk return



(Yen-denominated monthly total returns are annualized. January 2001-, Ref. Note2)

	R/N Prime	R/N Total	R/N Large
Average return	8.02%	8.06%	7.85%
Std. deviation	16.65%	16.60%	16.93%
Return/Std. dev.	0.48	0.49	0.46

Valuation

(F1 based, Priority given to consolidated results supplemented by parent, Ref. Note3)

	PER	PBR	D/Y (%)	ROE (%)
R/N Prime	18.78	1.79	2.04	9.81
R/N Total	18.72	1.77	2.05	9.77
R/N Large	19.26	1.88	1.97	10.09

(Note1)

1)The data less than a year shows the return in the period, while the data for more than one year shows the annualized geometric average return (total returns of yen-denominated indexes).

2)Excess return is calculated by subtracting benchmark index return from the index return.

3)IR(Information Ratio) = (monthly excess return×12) ÷ (standard deviation of monthly excess return multiplied by square root of 12)

(Note2)

1)Average return is calculated by multiplying the average monthly return by 12 during the data period.

2)Standard deviation is obtained by multiplying specimen standard deviation of monthly return by square root of 12.

3)Return/Standard deviation = 1) ÷ 2)

(Note3)

PER(Price Earnings Ratio) = aggregated market capitalization ÷ aggregated profit after tax

PBR(Price Book-value Ratio) = aggregated market capitalization ÷ aggregated shareholders' equity

D/Y(Dividend Yield) = aggregated dividend ÷ aggregated market capitalization

ROE(Return On Equity) = aggregated profit after tax ÷

((aggregated shareholders' equity + aggregated shareholders' equity of the previous FY) ÷ 2)

More detailed data on index values and individual stock information can be obtained through Nomura Research Institute services Aurora, e-Aurora, and IDS.

Nomura Research Institute, Ltd.
Investment Information Systems Business Department
e-mail : ids-sales@nri.co.jp

Contact

Nomura Fiduciary Research & Consulting Co., Ltd.
Index Services Department
e-mail : idx_mgr@nfrco.co.jp

Reports

Rule books Russell/Nomura Japan Equity Indexes rulebook
Monthly report Russell/Nomura Japan equity index performance summary

The intellectual property rights and any other rights, in Russell/Nomura Japan Equity Index belong to Nomura Fiduciary Research & Consulting Co., Ltd. ("NFRC") and FTSE Russell. NFRC and FTSE Russell do not guarantee accuracy, completeness, reliability, usefulness, marketability, merchantability or fitness of the Index, and do not account for business activities or services that any index user and/or its affiliates undertakes with the use of the Index.

Publication of the index could be delayed or canceled if a computer malfunction, natural disaster, or other unavoidable event affects the index calculation process.

Please read "About The Index License" before using the indexes, regardless of the channel through which indexes/data is acquired (NFRC website, services via information vendors, etc).

"About The Index License"<https://www.nfrc.co.jp/SMI/en/indexlicense.html>

- This material has been prepared by NFRC for information purposes only.
- All opinions and/or predictions contained in this material are based on the determination of NFRC at the time this material was prepared and are subject to change without notice. We do not provide any guarantee or assurance that opinions contained in this material relating to future predictions will actually take place. Some part of the content of this material is based on various information available to NFRC which NFRC determined to be reliable. However, NFRC does not guarantee the accuracy of such information, and there is a possibility that such information was summarized and imperfect. The past investment performance is not indicative of the future results.
- This material is not intended as an investment solicitation or an investment advice in connection with any particular security transaction.
- If a customer invests in an investment product that uses a market benchmark developed and provided by NFRC, a portion of the fees for the use of such benchmark may be directly or indirectly attributed to NFRC. For details, please visit the following website. Securities Market Benchmarks <https://www.nfrc.co.jp/SMI/en/>
- This material may only be used by the customer to whom it was distributed. This material is the copyrighted work of NFRC and you may not copy, transmit or redistribute this material, in whole or in part, without the prior written consent of NFRC.

Nomura Fiduciary Research & Consulting Co., Ltd.

Registration Number: Director-General of the Kanto Local Financial Bureau (Finance & Commerce) Registration No.451

Membership: Investment Management Association of Japan No. 011-00961