

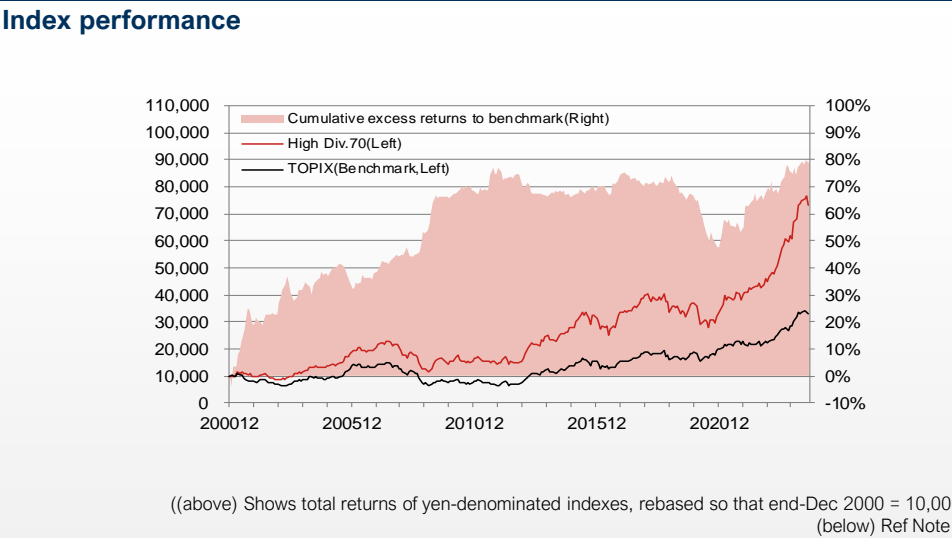
The Nomura Japan Equity High Dividend 70 is an equally weighted index comprising 70 Japanese stocks with high dividend yields. It was developed as a tool to help passive investors achieve a consistently high dividend income. A total of 70 common stocks listed in Japan with a high current-FY dividend yield forecast are selected for the index, taking dividend sustainability and investability into account.

As of end-Mar 2025	
Yen-dominated index	
No. of cons.	70
Reconfiguration	Every December
Base period (base value)	December 29, 2000 (=10000)
Weighting	Equally weighted
Exchange-traded product	
Bloomberg	1577 JP <Equity>
Listed market	Tokyo Stock Exchange
Currency	JPY
Listing date	March 7, 2013
Fund manager (ETN issuer)	Nomura Asset Management
Contact	
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Nomura Japan Equity High Dividend 70 Data publication services	
Data for Nomura Japan Equity High Dividend 70 can be obtained via following channels.	
Website	<a href="http://qr.nomuraholdings.com/en/nhdiv/index.html">http://qr.nomuraholdings.com/en/nhdiv/index.html</a>

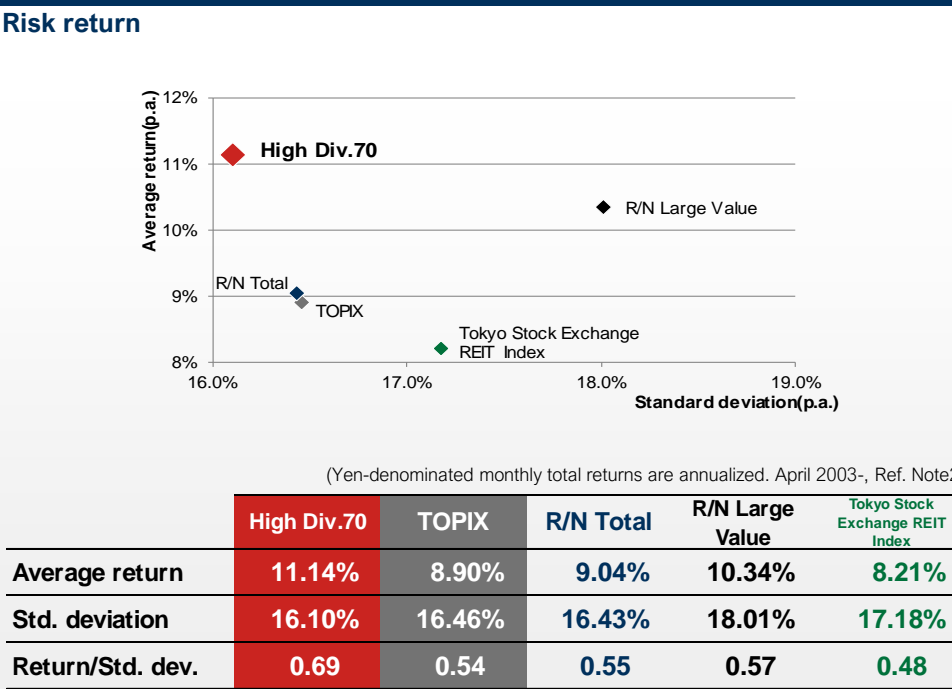
Daily index values for the Nomura Japan Equity High Dividend 70 are published in the following media:	
Bloomberg	Excluding dividends NMRIJOHD <Index> Including dividends NMRIJHD <Index>
QUICK	Excluding dividends SNJPHD/NRIJ Including dividends SNJPHD#TR/NRIJ
LSEG	Excluding dividends .NHDIV70 Including dividends .NHDIV70TR
Website	<a href="http://qr.nomuraholdings.com/en/nhdiv/index.html">http://qr.nomuraholdings.com/en/nhdiv/index.html</a>

Summary

- An Equally weighted index comprises 70 Japanese stocks with a high current-FY dividend yield forecast.
- To take dividend sustainability into account, stocks that have recorded negative recurring profits in any of the previous three years are excluded.
- Limited to stocks with a March, June, September, or December fiscal year-end to facilitate quarterly dividend payments to passive investment funds that track it.
- Dividend forecasts are monitored, and any stock for which the dividend forecast has fallen to zero is removed between periodic reconfigurations and replaced with a stock with a high current-FY dividend yield forecast.
- To take investability into account, stocks with a low daily average trading value or a low free-float market cap are excluded.



	1m	3m	FYTD	1-year	2-year	5-year	200101~
High Div.70	1.4%	-0.2%	4.9%	5.1%	24.9%	20.6%	9.7%
TOPIX	0.2%	-3.4%	-1.5%	-1.3%	17.2%	16.0%	6.3%
High Div.70—TOPIX	1.1%	3.3%	6.5%	6.4%	7.7%	4.6%	3.4%
IR	-	-	-	1.56	1.28	0.60	0.55



As of end-Mar 2025

Valuation

(F1 based, Priority given to consolidated results supplemented by parent, Ref. Note3)

	PER	PBR	D/Y (%)	ROE (%)
High Div. 70	10.36	0.81	4.09	7.99
R/N Total	14.96	1.31	2.50	9.04
R/N Large Value	11.55	0.93	3.19	8.32

- (Note1)
- 1) The data less than a year shows the return in the period, and that of more than a year is annualized (total returns of yen-denominated indexes).
  - 2)Annualized return is calculated by multiplying the average monthly return by 12 during the data period.
  - 3)Excess return is calculated by subtracting benchmark index return from the index return.
  - 4)IR(Information Ratio) = (monthly excess return × 12) ÷ (standard deviation of monthly excess return multiplied by square root of 12)
- (Note2)
- 1)Average return is calculated by multiplying the average monthly return by 12 during the data period.
  - 2)Standard deviation is obtained by multiplying specimen standard deviation of monthly return by square root of 12.
  - 3)Return/Standard deviation = 1) ÷ 2)
- (Note3)
- PER(Price Earnings Ratio)=aggregated market capitalization ÷ aggregated profit after tax
  - PBR(Price Book-value Ratio)=aggregated market capitalization ÷ aggregated shareholders' equity
  - D/Y(Dividend Yield)=aggregated dividend ÷ aggregated market capitalization
  - ROE(Return On Equity)=aggregated profit after tax ÷ ((shareholders' equity+shareholders' equity of the previous FY) ÷ 2)

Reports

Nomura Japan Equity High Dividend 70 rulebook

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