

October 1, 2018

Nomura Securities Co., Ltd.
Global Research Division,
Financial Engineering & Technology Research Center
Index Operations Dept.

Nomura Research Institute Ltd.
Investment Information Systems Business Department

Outsourcing the index brand licensing procedure to Nomura Research Institute, Ltd.

We appreciate your using our indexes.

This is to inform you that Nomura Securities Co., Ltd. (NSC) has decided to outsource the index brand licensing¹ procedure to Nomura Research Institute Ltd., from January, 2019.

The existing license agreements with NSC do not need any change for this outsourcing.

Concerning the use of our indexes, please kindly refer to the following notice for the details.

<http://qr.nomuraholdings.com/en/indexlicense.html>

We sincerely thank you for your kind understanding in this matter. We ask for your continued support of our indices.

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¹ The index brand license is to give users of Nomura's proprietary index(es) non-exclusive right to use of the index(es) for financial products and/or services of the users.